





FY 2026-2027 Budget

BEDFORD WATER

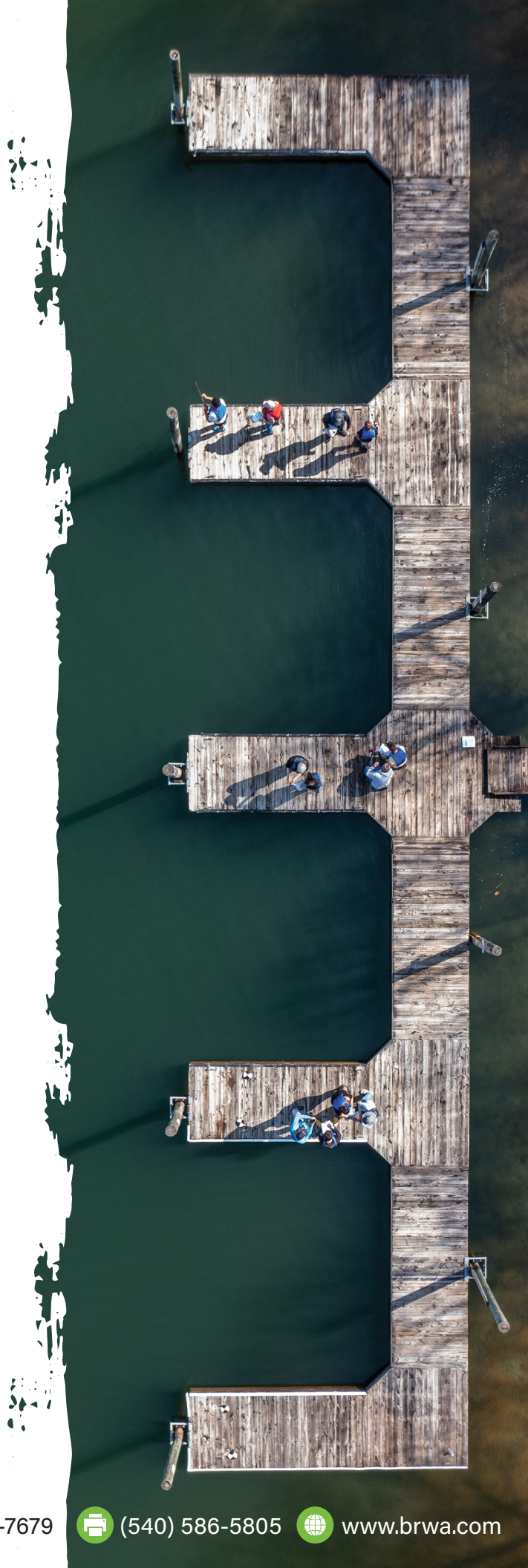
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June 3, 2026

We are pleased to present the FY 2026-2027 budget document for the Bedford Regional Water Authority ("Bedford Water"). The operating budget was approved at the May 19, 2026 Board meeting.

We are in the process of creating a budget document for consideration of the Government Finance Officers Association's (GFOA) Distinguished Budget Award Program. Once that is complete, it will be posted to our website. This version is to fulfill bond compliance.

Rates were increased for the fiscal year, in an effort to reinvest in aging infrastructure, maintain financial stability and preserve strong reserves for the future, all while fully funding operations and regulatory obligations.

Operating revenues increased 8% and operating expenditures increased 11% from the previous fiscal year.

We would like to thank all of the Bedford Water employees, the Finance Committee and the Board of Directors for their continued hard work, and for the work that went into the preparation of the budget.

Core Value: "Providing Quality Service to Everyone"



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RESOLUTION
2026-05.03
FY 2026-2027 Operating Budget

At a regular meeting of the Bedford Regional Water Authority (“Bedford Water”) Board of Directors, held in the Board Meeting Room at the Administrative Annex Building on the 19th day of May 2026, beginning at 7:00 p.m.:

WHEREAS, the Board of Directors of Bedford Water has been presented with the FY 2026-2027 Budget, with a summary indicating Total Revenues in the amount of \$22,999,862 and Cash Operating Expenses in the amount of \$18,644,376 and Total Expenditures (including depreciation) in the amount of \$24,344,376 (the “Operating Budget Summary”); and,

WHEREAS, in support of the Operating Budget Summary, a Detailed Report of Revenues and Expenditures for FY 2026-2027 (the “Line-Item Budget”) has been submitted to the Board indicating line-item expenditures within the categories contained in the Operating Budget Summary; and,

WHEREAS, the Finance Committee of the Board of Directors has thoroughly reviewed this information and recommends that Bedford Water approve the Operating Budget as presented; now,

THEREFORE, BE IT RESOLVED, that after careful consideration of Bedford Water’s fiscal position, its anticipated revenues, its necessary expenses, as well as its bond covenants, the Board of Directors of Bedford Water does hereby:

- 1) approve the Fiscal Year 2026-2027 Line-Item Budget, and thereby authorize and appropriate the Total Expenditures contained in the Operating Budget Summary subject to receipt of the Revenues estimated therein; and;
- 2) authorize the Executive Director to move items with discretion within the Operating Budget Summary Categories from line item to line item, consolidate or delete line items, and otherwise spend funds in the Operating Budget Summary categories without further action on the part of the Board; and,
- 3) require that the Executive Director ensure that a report of the Revenues and Expenditures be made to the Board at its regular meetings and more often if requested.

On behalf of the Finance Committee, Member Gray made a motion to approve this resolution.

Being a motion from the committee, no second motion was needed.

Board Member Votes: 5 Aye 2 Nay 0 Abstain. The motion carried.



CERTIFICATION

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held May 19, 2026 at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

 Brian Key
2026.05.19 21:19:08 -04'00'

Brian M. Key, Secretary,
Bedford Regional Water Authority

(SEAL)

**Bedford Regional Water Authority
Fiscal Year 2026-2027 Budget Summary**

Description	Current Fiscal Year 2025-2026			2026-2027
	FY 25-26 Budget	Recent Balance	Projected to June 2026	APPROVED Budget
a. Operating Revenues	\$ 18,855,042	\$ 13,337,931	\$ 19,907,359	\$ 21,418,762
b. Projected Capital Recovery Fee Revenue	\$ 1,200,000	\$ 912,200	\$ 1,361,493	\$ 1,248,000
c. Other Revenues & Support for Operations	\$ 1,304,692	\$ 1,562,070	\$ 1,833,957	\$ 333,100
d. Total Revenues for Operations & Debt	\$ 21,359,734	\$ 15,812,200	\$ 23,102,809	\$ 22,999,862
e. Operating Expenditures	\$ 14,291,656	\$ 8,737,390	\$ 13,040,906	\$ 15,923,098
f. Debt Service & Fees	\$ 3,961,596	\$ 600,121	\$ 3,961,596	\$ 2,721,277
g. Total Expenditures & Debt Service	\$ 18,253,252	\$ 9,337,511	\$ 17,002,502	\$ 18,644,376
h. Operating Revenue for Coverage (d. - g.)				\$ 4,355,486

Comparisons	
Difference 25-26 budget 26-27 approved	Difference 25-26 budget 26-27 approved
\$ 1,052,318	\$ 2,563,720
\$ 161,493	\$ 48,000
\$ 529,265	\$ (971,592)
\$ 1,743,075	\$ 1,640,128
\$ (1,250,750)	\$ 1,631,442
\$ -	\$ (1,240,319)
\$ (1,250,750)	\$ 391,123

Capital Projects and Reserve Setasides	Per Month	Annual
	i. Vehicle and Equipment Replacements	\$ 40,000
j. Computer and SCADA Equipment Replacements	\$ 2,500	\$ 30,000
k. Meter Replacement (should be 10 year plan, per meter replacement policy)	\$ 25,000	\$ 300,000
l. Waterline Replacement (needed for older leaking systems)	\$ 37,500	\$ 450,000
m. Water Facility Set asides Plants and Pump Stations	\$ 17,500	\$ 210,000
n. Sewerline Replacement (required by consent order, needed in Center District)	\$ 37,500	\$ 450,000
o. Sewer Facility Set asides Plants and Pump Stations	\$ 17,500	\$ 210,000
p. Tank Rehabilitation	\$ 6,667	\$ 80,000
q. SML Facility Depreciation Reserve	\$ 17,500	\$ 210,000
r. Cell Tower Funds for Economic Development	\$ -	
s. Total Replacement Reserved Capital		\$ 2,420,000

Comparisons	
Prior FY 2025-2026	Future FY 2027-2028
\$ 480,000	\$ 600,000
\$ 30,000	\$ 80,000
\$ 300,000	\$ 375,000
\$ 396,000	\$ 468,000
\$ 150,000	\$ 264,000
\$ 336,000	\$ 468,000
\$ 150,000	\$ 264,000
\$ 80,000	\$ 100,000
\$ 210,000	\$ 250,000
\$ -	
\$ 2,132,000	\$ 2,869,000

t. **Operating Coverage minus Replacement Capital (h.-r.)** **\$ 1,935,486**

Operating Summary

<u>Revenue Sources</u>	% of Operations	Amount
Water Sales	57.11%	\$ 12,965,755
Sewer Sales	33.07%	\$ 7,508,341
Penalties	0.68%	\$ 155,500
Capital Recovery Fees	5.50%	\$ 1,248,000
Administrative Fees	0.49%	\$ 110,500
Interest	0.88%	\$ 200,000
Rental & Service Charges	1.78%	\$ 404,826
Contract Operations	0.44%	\$ 100,000
Misc	0.04%	\$ 10,000
Bedford County CIP Contribution For Debt & Other Contributions	0.00%	\$ -
Revenue from Operations	100.00%	\$ 22,702,922
<u>Other Non Operating Sources</u>	<u>% of Other Sources</u>	
Line Dedications	67.35%	\$ 200,000
Prepay Redemptions	6.74%	\$ 20,000
Customer Line Contributions	0.00%	\$ -
County portion- cellular tower rental	25.91%	\$ 76,940
Other Revenue & Support	100.00%	\$ 296,940
Total Revenue		\$ 22,999,862
<u>Expenditure Categories</u>	<u>% of Operations</u>	
Personnel Costs	50.44%	\$ 9,403,627
Administration	4.13%	\$ 770,410
Customer Service and Billing Costs	1.77%	\$ 329,650
Engineering, Maintenance and Operations	1.12%	\$ 208,034
Vehicle & Equipment Services	2.80%	\$ 522,733
Water Operations	13.93%	\$ 2,596,529
Sewer Operations	11.02%	\$ 2,054,115
Contract Operations	0.20%	\$ 38,000
Direct Operating Expenses	85.40%	\$ 15,923,098
<u>Debt Service</u>		
Interest & Fees	5.48%	\$ 1,022,516
Principal	9.11%	\$ 1,698,761
Debt Expenditures	14.60%	\$ 2,721,277
Total Cash Expenditures	100.00%	\$ 18,644,376
Depreciation		\$ 5,700,000
Total Expenditures		\$ 24,344,376
Operating Revenue		\$ 22,999,862
Cash Operating Expenditures		\$ 18,644,376
Cash Surplus		\$ 4,355,486

Cash Flow Review for FY 2026-2027
Estimated Balances at June 30, 2026

Cash		
Regular Checking	\$	2,000,000
Cash on Hand	\$	225
Escrow Account	\$	33,242
Deposit Refund Program	\$	359,662
Capital Project and Reserve Replacement Accounts	\$	5,831,606
LGIP Operating Reserves Fund	\$	387,571
Virginia Investment Pool Reserve Fund	\$	494,609
Virginia Investment Pool Capital Projects Reserve	\$	2,382,414
Virginia Investment Pool Operating Reserves	\$	1,232,395
County Funds for new projects + BRWA EDA Funds	\$	636,853
SML WTF Depreciation Reserve (BRWA + WVWA)	\$	2,473,243
Debt Service Accumulation Fund	\$	1,592,581
Cash balance available July 1, 2026:		\$ 17,424,401 a.

Restricted Funds		
Operating Cash minimum balance	\$	(500,000)
Escrow Account	\$	(33,242)
Deposit Refund Program	\$	(359,662)
Debt Service Accumulation Fund	\$	(1,592,581)
County Funds for new projects + BRWA EDA Funds	\$	(636,853)
WVWA Funds for projects	\$	(2,473,243)
Reserve Replacement Accounts (Computers, Vehicles and Meters, Water and Sewer	\$	(4,758,129)
Virginia Investment Pool Reserve Funds	\$	(4,109,418)
Total Restricted Funds:		\$ (14,463,128) b.

Net Unrestricted Cash Available July 1, 2026 (a. + b.): \$ 2,961,273 c.

Projected Revenue and Expenses for FY 2026-2027

Revenue		
Operating Revenues FY 2026-27	\$	21,454,922
BC CIP Debt Service Support	\$	296,940
Capital Recovery Fee Revenue	\$	1,248,000
Total Revenue:		\$ 22,999,862 d.

Expenses		
Operating Expenditures	\$	15,923,098
Debt Service	\$	2,721,277
Total Cash Expenditures:		\$ 18,644,376 e.

Net Operating surplus (d.- e.)	\$ 4,355,486	f.
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Estimated unrestricted cash as of June 30, 2026(c. + f.)	\$	7,316,759
Capital Reserve Setaside for Vehicles Replacements	\$	480,000
Capital Reserve Setaside for Computer & SCADA Equipment Replacements	\$	30,000
Meter Replacement Setaside (11 year plan, ie 10% of the meters each year)	\$	300,000
Tank Rehabilitation	\$	80,000
SML Facility Depreciation Reserve	\$	210,000
Cell Tower Funds for Economic Development	\$	-
Waterline Replacement (needed in Lakes District, old leaking systems)	\$	450,000
Water Facility Reserve (plants and pump stations)	\$	210,000
Sewer Facility Reserve (plants and pump stations)	\$	210,000
Sewerline Replacement (required by consent order, needed in Center District)	\$	450,000
Unrestricted Cash Available for Capital Projects:		\$ 4,896,759 g.

Operating Revenue

Account #	Description	Current Fiscal Year 2025-2026				Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Percent Collected (Goal 67%)	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
3000-3000	Water Sales - Direct	\$ 11,270,218	\$ 7,686,154	68%	\$ 11,471,872	\$ 12,696,142	13%	\$ 1,425,924	11%
3000-3050	Water Sales - Contract	\$ 130,638	\$ 104,702	80%	\$ 156,271	\$ 139,065	6%	\$ 8,427	-11%
3000-3100	Paradise Point Water - Base	\$ 14,400	\$ 10,976	76%	\$ 16,381	\$ 13,536	-6%	\$ (864)	-17%
3000-3150	Montvale Water - Base				\$ -	\$ 117,012	#DIV/0!	\$ 117,012	#DIV/0!
3100-3000	Sewer Sales - Standard	\$ 6,451,248	\$ 4,506,085	70%	\$ 6,725,500	\$ 7,360,800	14%	\$ 909,552	9%
3100-3025	Mariners Landing Sewer Revenue - Base	\$ 138,310	\$ 103,280	75%	\$ 154,150	\$ 132,018	-5%	\$ (6,292)	-14%
3100-3050	Cedar Rock Sewer Revenue - Base	\$ 40,390	\$ 30,211	75%	\$ 45,092	\$ 15,523	-62%	\$ (24,867)	-66%
3902-3211	Water Penalty Revenue	\$ 60,000	\$ 82,368	137%	\$ 122,938	\$ 70,000	17%	\$ 10,000	-43%
3902-3213	Sewer Penalty Revenue	\$ 40,000	\$ 51,718	129%	\$ 77,190	\$ 50,000	25%	\$ 10,000	-35%
3903-3231	Water Account Charges	\$ 35,000	\$ 22,975	66%	\$ 34,291	\$ 35,000	0%	\$ -	2%
3903-3233	Sewer Account Charges	\$ 20,000	\$ 12,800	64%	\$ 19,104	\$ 20,000	0%	\$ -	5%
3903-3240	Engineering Review Fees	\$ 50,000	\$ 84,627	169%	\$ 126,309	\$ 50,000	0%	\$ -	-60%
3903-3242	Engineering Fire Flow Testing	\$ 1,500	\$ 300	20%	\$ 448	\$ 1,500	0%	\$ -	235%
3903-3243	SGP review & inspections	\$ 4,000	\$ 9,600	240%	\$ 14,328	\$ 4,000	0%	\$ -	-72%
3900-3250	Bank Interest Earned	\$ 100,000	\$ 225,299	225%	\$ 336,268	\$ 175,000	75%	\$ 75,000	-48%
3900-3251	VRA Interest Earned	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3245	Sewer Clean-out Installation Fee	\$ 7,000	\$ -	0%	\$ -	\$ 7,000	0%	\$ -	#DIV/0!
3903-3250	New Meter Fee Revenue	\$ 50,000	\$ 31,145	62%	\$ 46,485	\$ 50,000	0%	\$ -	8%
3903-3255	Industrial Pretreatment Revenue	\$ 20,000	\$ 10,061	50%	\$ 15,016	\$ 20,000	0%	\$ -	33%
3903-3260	Meter Setting Fee Revenue	\$ 70,000	\$ 67,600	97%	\$ 100,896	\$ 70,000	0%	\$ -	-31%
3903-3261	Service Repair and Equipment Rentals	\$ 15,000	\$ 12,667	84%	\$ 18,906	\$ 15,000	0%	\$ -	-21%
3903-3262	Cellular Antenna Site Rental	\$ 80,298	\$ 71,570	89%	\$ 106,821	\$ 115,410	44%	\$ 35,112	8%
3903-3263	Sewer Extension Revenue	\$ -	\$ 20,600	#DIV/0!	\$ 30,746			\$ -	-100%
3903-3264	Sewer Pump Maintenance Revenue	\$ 105,000	\$ 67,725	65%	\$ 101,082	\$ 105,000	0%	\$ -	4%
3903-3270	Miscellaneous Revenue	\$ 10,000	\$ 7,225	72%	\$ 10,784	\$ 10,000	0%	\$ -	-7%
3903-3275	Revenue from Communication Towers (no rev. sh	\$ 11,040	\$ 7,453	68%	\$ 11,123	\$ 11,256	2%	\$ 216	1%
3901-3211	Reconnect Fee Revenue	\$ 25,000	\$ 15,600	62%	\$ 23,284	\$ 25,000	0%	\$ -	7%
3901-3213	Unauthorized Service Revenue	\$ 3,000	\$ 9,000	300%	\$ 13,433	\$ 3,000	0%	\$ -	-78%
3901-3212	Return Check Revenue	\$ 3,000	\$ 3,535	118%	\$ 5,276	\$ 7,500	150%	\$ 4,500	42%
3201-3275	School WWTP reimbursements	\$ 100,000	\$ 82,655	83%	\$ 123,365	\$ 100,000	0%	\$ -	-19%
3202-3276	Mariners Landing Contract Operations	\$ -			\$ -	\$ -		\$ -	#DIV/0!
3904-3318	Franklin County Contract Operations				\$ -	\$ -		\$ -	#DIV/0!

Operating Revenue

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027				
		Existing Budget	Balance as of 2/28/2026	Percent Collected (Goal 67%)	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
	Operating Revenue	\$ 18,855,042	\$ 13,337,931		\$ 19,907,359	\$ 21,418,762	13.6%	\$ 2,563,720	8%

Operating Revenue

Account #	Description	Current Fiscal Year 2025-2026				Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Percent Collected (Goal 67%)	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
3000-3200	Water Capital Recovery Fees	\$ 800,000	\$ 549,000	69%	\$ 819,403	\$ 870,000	9%	\$ 70,000	6%
3100-3220	Sewer Capital Recovery Fees	\$ 400,000	\$ 363,200	91%	\$ 542,090	\$ 378,000	-6%	\$ (22,000)	-30%
3900-3240	Engineering Plan Sales	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3265	Cellular Antenna Site Rental- County portion	\$ 53,532	\$ 44,380	83%	\$ 66,239	\$ 76,940	44%	\$ 23,408	16%
3903-3280	Sales & Disposals	\$ -	\$ 6,460	#DIV/0!	\$ 9,642	\$ -	#DIV/0!	\$ -	-100%
3903-3281	Gain/Loss on Fixed Assets			#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3285	Bedford Co Broadband Revenue	\$ 11,160	\$ 1,175	11%	\$ 1,754	\$ 11,160	0%	\$ -	536%
3903-3330	SML WTF Revenue (monthly bank interest)	\$ 20,000	\$ 67,355	337%	\$ 100,530	\$ 25,000	25%	\$ 5,000	-75%
3903-3266	Cell Tower Inspection Revenue		\$ 7,306		\$ 10,905			\$ -	
3903-3290	Insurance proceeds (from prior FY)	\$ -	\$ 620	#DIV/0!	\$ 925		#DIV/0!	\$ -	-100%
3904-3305	Bedford Co Support- Forest Sewer	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3904-3310	BOS Capital Contributions	\$ 1,000,000	\$ 909,706	91%	\$ 1,000,000		-100%	\$ (1,000,000)	-100%
3904-3311	Schools Utility Locating Revenue			#DIV/0!	\$ -		#DIV/0!	\$ -	#DIV/0!
3904-3312	Donated Assets	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3904-3315	Developer Line Contributions	\$ 200,000		0%	\$ -	\$ 200,000	0%	\$ -	#DIV/0!
3904-3316	Contributions from WWA (SML WTP)	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3904-3317	Developer Capital Recovery Fee Redemptions	\$ 20,000	\$ 21,800	109%	\$ 32,537	\$ 20,000	0%	\$ -	-39%
3904-3325	Town of Bedford ARPA Projects	\$ -	\$ 148,442	#DIV/0!	\$ 221,555			\$ -	
3904-3335	Contributions from Outside Agencies	\$ -	\$ 261,213	#DIV/0!	\$ 389,870		#DIV/0!	\$ -	-100%
3904-3340	Bedford County Projects (Moneta Park)	\$ -			\$ -		#DIV/0!	\$ -	#DIV/0!
3904-3350	VA Revolving Loan Fund- Principal Forgiveness	\$ -	\$ 93,612				#DIV/0!	\$ -	
3904-3320	Customer Line Contributions			#DIV/0!	\$ -		#DIV/0!	\$ -	#DIV/0!
Other Revenue and Contributions		\$ 2,504,692	\$ 2,474,270		\$ 3,195,450	\$ 1,581,100	-36.9%	\$ (923,592)	0%
								\$ -	
Total Revenue		\$ 21,359,735	\$ 15,812,200		\$ 23,102,809	\$ 22,999,862	7.7%	\$ 1,640,127	0%

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
Salaries								
4000-0010	Salaries	\$ 5,850,583	\$ 3,444,596	\$ 5,141,188	\$ 6,346,161	8.5%	\$ 495,578	23%
4000-0019	On call Stipend	\$ 80,600	\$ 41,999	\$ 62,684	\$ 82,760	3%	\$ 2,160	32%
4000-0020	Overtime	\$ 461,767	\$ 213,252	\$ 318,287	\$ 478,391	4%	\$ 16,624	50%
4006-0010	Contracted & Intern Salaries	\$ -	\$ -	\$ -			\$ -	#DIV/0!
4000-4006	Salaries Total	\$ 6,392,950	\$ 3,699,847	\$ 5,522,160	\$ 6,907,313	8.0%	\$ 514,363	25.1%
General Office Expenses								
4010-0075	Board & Committee Meetings	\$ 1,000	\$ 523	\$ 780	\$ 1,000	0%	\$ -	28%
4010-0085	Long Range Planning	\$ 37,500	\$ 17,616	\$ 26,293	\$ 37,500		\$ -	43%
4010-0100	Supplies	\$ 8,000	\$ 2,159	\$ 3,222	\$ 8,000	0%	\$ -	148%
4010-0103	Public Outreach Expenses	\$ 14,000	\$ 5,258	\$ 7,847	\$ 16,225	16%	\$ 2,225	107%
4010-0110	Building Maintenance Expense	\$ 52,000	\$ 40,665	\$ 60,694	\$ 74,600	43%	\$ 22,600	23%
4010-0130	Postage & Shipping Expense	\$ 8,500	\$ 2,619	\$ 3,909	\$ 8,500	0%	\$ -	117%
4010-0140	Commercial Phone Charges	\$ 14,400	\$ 9,109	\$ 13,595	\$ 14,400	0%	\$ -	6%
4010-0142	Cellular Phone Service	\$ 20,480	\$ 10,201	\$ 15,226	\$ 24,000	17%	\$ 3,520	58%
4010-0150	Building Power & Utilities	\$ 24,000	\$ 15,489	\$ 23,117	\$ 30,000	25%	\$ 6,000	30%
4010-0155	Building Fuel Costs	\$ 6,000	\$ 3,647	\$ 5,443	\$ 6,000	0%	\$ -	10%
4010-0160	Employee Bond	\$ 748	\$ 339	\$ 505	\$ 823	10%	\$ 75	63%
4010-0161	Building Insurance	\$ 3,328	\$ 3,055	\$ 4,560	\$ 3,661	10%	\$ 333	-20%
4010-0170	Advertising	\$ 20,000	\$ 18,790	\$ 28,044	\$ 30,000	50%	\$ 10,000	7%
4010-0175	Bank Service Charges	\$ 16,800	\$ 4,307	\$ 6,428	\$ 12,000	-29%	\$ (4,800)	87%
4010-0200	Accounting Services	\$ 50,000	\$ 44,258	\$ 66,057	\$ 50,000	0%	\$ -	-24%
4010-0220	Legal Expenses	\$ 18,000	\$ 5,493	\$ 8,199	\$ 22,000	22%	\$ 4,000	168%
4010-0400	Board of Directors Fees	\$ 28,500	\$ 19,000	\$ 28,358	\$ 29,783	4%	\$ 1,283	5%
4010-0401	Board of Directors Mileage	\$ 588	\$ 355	\$ 529	\$ 696	18%	\$ 108	31%
4010	General Office	\$ 323,844	\$ 202,881	\$ 302,808	\$ 369,187	14%	\$ 45,343	22%

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
Employee Benefits & Related Expenses								
4100-0030	Payroll Taxes	\$ 482,895	\$ 270,598	\$ 403,877	\$ 522,078	8%	\$ 39,183	29%
4100-0040	VRS Retirement & Life	\$ 360,518	\$ 225,265	\$ 336,216	\$ 402,844	12%	\$ 42,326	20%
4100-0041	VRS Hybrid Disability	\$ 16,273	\$ 8,915	\$ 13,306	\$ 18,912	16%	\$ 2,639	42%
4100-0045	Unemployment Payments	\$ -	\$ 739	\$ 1,102	\$ 1,500		\$ 1,500	
4100-0050	Health Insurance	\$ 1,088,505	\$ 691,899	\$ 1,032,685	\$ 1,132,431	4%	\$ 43,926	10%
4100-0055	Flexible Benefits Account	\$ 2,500	\$ 1,682	\$ 2,511	\$ 2,500	0%	\$ -	0%
4100-0060	Workers Compensation Ins.	\$ 55,178	\$ 27,593	\$ 41,184	\$ 54,747	-1%	\$ (431)	33%
4100-0065	Employee Testing & Background Checks	\$ 8,605	\$ 8,187	\$ 12,220	\$ 11,125	29%	\$ 2,520	-9%
4100-0070	Mileage Reimbursements	\$ -	\$ -	\$ -	\$ -		\$ -	0%
4100-0075	Meetings	\$ 23,820	\$ 2,218	\$ 3,310	\$ 5,400	-77%	\$ (18,420)	63%
4100-0080	Professional Dues	\$ 14,111	\$ 4,813	\$ 7,183	\$ 13,222	-6%	\$ (889)	84%
4100-0085	Training & Education	\$ 102,493	\$ 39,034	\$ 58,260	\$ 134,054	31%	\$ 31,561	130%
4100-0086	Continuing education	\$ -	\$ -	\$ -	\$ -		\$ -	#DIV/0!
4100-0090	Whistle Blower Hotline	\$ 500	\$ -	\$ -	\$ 500	0%	\$ -	#DIV/0!
4100-0095	Employee Referral Program	\$ 500	\$ -	\$ -	\$ 500	0%	\$ -	#DIV/0!
4100-0101	Admin Clothing & Uniforms	\$ 1,450	\$ 109	\$ 163	\$ 1,930	33%	\$ 480	1081%
4100-0104	Customer Service Clothing & Uniforms	\$ 2,175	\$ 300	\$ 448	\$ 2,550	17%	\$ 375	
4100-0105	Engineering Clothing & Uniforms	\$ 7,095	\$ 1,151	\$ 1,718	\$ 6,645	-6%	\$ (450)	
4100-0106	Wastewater Clothing & Uniforms	\$ 12,150	\$ 4,573	\$ 6,826	\$ 12,647	4%	\$ 498	
4100-0107	Water Clothing & Uniforms	\$ 12,839	\$ 1,298	\$ 1,937	\$ 13,522	5%	\$ 683	
4100-0108	Maintenance Clothing & Uniforms	\$ 41,590	\$ 11,050	\$ 16,493	\$ 37,932	-9%	\$ (3,658)	
4100-0102	Employee & Incentive Fund	\$ 34,750	\$ 19,425	\$ 28,993	\$ 37,000	6%	\$ 2,250	28%
4100-0103	Safety	\$ 68,507	\$ 29,365	\$ 43,829	\$ 84,276	23%	\$ 15,769	92%
4100	Employee Benefits	\$ 2,336,453	\$ 1,348,215	\$ 2,012,261	\$ 2,496,315	7%	\$ 159,861	24%
Billing Costs								
4110-0091	Bad Debt Water	\$ 10,000		\$ -	\$ 5,000	-50%	\$ (5,000)	
4110-0093	Bad Debt Sewer	\$ 12,500		\$ -	\$ 5,000	-60%	\$ (7,500)	
4110-0094	Bad Debt Penalty & Misc Charges	\$ 2,500		\$ -	\$ 1,000	-60%	\$ (1,500)	
4110-0097	Collection Agency Expense	\$ 3,000	\$ 50	\$ 100	\$ 500	-83%	\$ (2,500)	
4110-0110	Bill Processing Services	\$ 101,726	\$ 89,123	\$ 133,020	\$ 146,900	44%	\$ 45,174	10%
4110-0112	Customer Notification Expenses	\$ 5,000	\$ 998	\$ 1,489	\$ 2,250	-55%	\$ (2,750)	
4110-0115	Large Meter Testing and Rebuilds	\$ 150		\$ -	\$ 150		\$ -	
4110-0120	Software Maintenance	\$ 74,540	\$ 78,433	\$ 117,064	\$ 82,000	10%	\$ 7,460	-30%

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4110-0125	Credit Card Processing Fees	\$ 56,550	\$ 31,144	\$ 46,483	\$ 77,400	37%	\$ 20,850	
4110-0175	Courier and Shredding Service	\$ 11,388	\$ 2,267	\$ 3,384	\$ 4,440	-61%	\$ (6,948)	
4110	Billing Costs	\$ 277,354	\$ 202,015	\$ 301,541	\$ 324,640	-278%	\$ 47,286	\$ (0)

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
Network Costs								
4120-0100	Information Systems Supplies	\$ 8,000	\$ 6,481	\$ 9,673	\$ 8,000	0%	\$ -	-17%
4120-0110	Network Contracted Services	\$ 71,660	\$ 77,029	\$ 114,968	\$ 103,400	44%	\$ 31,740	-10%
4120-0115	Continuing Software Support	\$ 205,245	\$ 154,817	\$ 231,070	\$ 266,213	30%	\$ 60,968	15%
4120-0145	Internet & WAN Communications	\$ 18,570	\$ 11,635	\$ 17,366	\$ 21,450	16%	\$ 2,880	24%
4120	Network Costs	\$ 303,475	\$ 249,961	\$ 373,077	\$ 399,063	31%	\$ 95,588	7%
Team Supplies and Vehicles								
4130-0100	Administration Supplies	\$ 2,160	\$ 201	\$ 301	\$ 2,160	0%	\$ -	619%
4140-0100	Customer Service Supplies	\$ 6,396	\$ 3,416	\$ 5,098	\$ 5,010	-22%	\$ (1,386)	-2%
4210-0100	Engineering Supplies	\$ 35,111	\$ 12,035	\$ 17,962	\$ 32,811	-7%	\$ (2,300)	83%
4210-0110	Engineering Reviews-Contracted	\$ 61,800	\$ 11,133	\$ 16,617	\$ 61,800	0%	\$ -	272%
4210-0141	Locating Notification Tickets	\$ 14,400	\$ 6,841	\$ 10,211	\$ 14,400	0%	\$ -	41%
4210-0240	Construction Testing	\$ 4,240	\$ 1,355	\$ 2,022	\$ 4,076	-4%	\$ (164)	102%
4210	Office	\$ 124,107	\$ 34,981	\$ 52,210	\$ 120,257	-3%	\$ (3,850)	130%
4220-0100	Wastewater Operations Supplies	\$ 1,600	\$ 899	\$ 1,342	\$ 4,000	150%	\$ 2,400	198%
4223-0100	Water Operations Supplies	\$ 12,000	\$ 3,245	\$ 4,844	\$ 15,000	25%	\$ 3,000	
4221-0100	FROG Program Supplies	\$ 6,000	\$ 2,756	\$ 4,114	\$ 9,697	62%	\$ 3,697	136%
4222-0100	Pretreatment Supplies/Expenses	\$ 31,000	\$ 16,047	\$ 23,951	\$ 38,250	23%	\$ 7,250	60%
4222-0200	Backflow Supplies	\$ 10,000	\$ 11,854	\$ 17,693	\$ 10,000	0%	\$ -	
4225-0100	Lab Supplies	\$ 18,000	\$ 8,579	\$ 12,804	\$ 18,000		\$ -	41%
4220-4225	Operations	\$ 78,600	\$ 43,381	\$ 64,747	\$ 94,947	0%	\$ 16,347	41%
4230-0100	Maintenance Supplies	\$ 69,612	\$ 21,946	\$ 32,756	\$ 104,400	50%	\$ 34,788	219%
4240-0100	Vehicle & Equipment Supplies	\$ 46,350	\$ 25,840	\$ 38,567	\$ 51,000	10%	\$ 4,650	32%
4240-0110	Vehicle & Equipment Contracted Services	\$ 125,000	\$ 104,157	\$ 155,458	\$ 167,000	34%	\$ 42,000	7%
4240-0155	Vehicle & Equipment Fuel	\$ 125,000	\$ 65,047	\$ 97,084	\$ 150,000	20%	\$ 25,000	55%
4240-0162	Vehicle & Equipment Insurance	\$ 45,757	\$ 29,739	\$ 44,387	\$ 50,333	10%	\$ 4,576	13%
4240	Vehicle & Equipment Costs	\$ 411,719	\$ 246,730	\$ 368,253	\$ 522,733	27%	\$ 111,014	42%
System Expenses								
4250-0100	Forest Water Supplies	\$ 45,000	\$ 47,629	\$ 71,087	\$ 83,000	84%	\$ 38,000	17%
4250-0101	Forest Water Meter Installations	\$ 56,000		\$ -	\$ 60,000	7%	\$ 4,000	#DIV/0!
4250-0105	Forest Water Chemicals	\$ -		\$ -	\$ -		\$ -	#DIV/0!

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4250-0110	Forest Water Contracted Services	\$ 35,000	\$ 39,500	\$ 58,955	\$ 40,000	14%	\$ 5,000	-32%
4250-0115	Forest Water Repairs & Improvements	\$ 3,500	\$ -	\$ -	\$ 3,500	0%	\$ -	#DIV/0!
4250-0140	Forest Water Communications	\$ 1,320	\$ -	\$ -	\$ -	-100%	\$ (1,320)	#DIV/0!
4250-0150	Forest Water Power	\$ 6,000	\$ 3,237	\$ 4,831	\$ 6,000	0%	\$ -	24%
4250-0161	Forest Water Property Insurance	\$ 24,308	\$ 16,373	\$ 24,438	\$ 26,739	10%	\$ 2,431	9%
4250-0240	Forest Water Sampling & Testing	\$ 10,000	\$ 5,812	\$ 8,674	\$ 10,000	0%	\$ -	15%
4250-0300	Forest Water Purchased	\$ 721,266	\$ 453,864	\$ 677,409	\$ 751,900	4%	\$ 30,634	11%
4250-0410	Forest Water VDH Fees	\$ 28,385	\$ 27,303	\$ 40,751	\$ 27,465	-3%	\$ (920)	-33%
4250	Forest Water Costs	\$ 930,779	\$ 593,718	\$ 886,146	\$ 1,008,604	8%	\$ 77,825	14%
4260-0100	Well System Supplies	\$ 9,000	\$ 1,574	\$ 2,349	\$ 9,000	0%	\$ -	283%
4260-0101	Well Systems Meter Installations	\$ 500	\$ -	\$ -	\$ 550	10%	\$ 50	#DIV/0!
4260-0105	Well systems Chemicals	\$ 9,000	\$ 4,368	\$ 6,519	\$ 9,000	0%	\$ -	38%
4260-0110	Well Systems Contracted Services	\$ 15,000	\$ 31,810	\$ 47,478	\$ 40,000	167%	\$ 25,000	-16%
4260-0115	Well Systems Repairs & Improvements	\$ 1,000	\$ -	\$ -	\$ 1,000	0%	\$ -	#DIV/0!
4260-0140	Well Systems Communication	\$ 500	\$ 214	\$ 319	\$ 480		\$ (20)	50%
4260-0150	Well Systems Power	\$ 7,000	\$ 3,788	\$ 5,654	\$ 7,000	0%	\$ -	24%
4260-0161	Well Systems Property Insurance	\$ 1,047	\$ 822	\$ 1,227	\$ 1,152	10%	\$ 105	-6%
4260-0240	Well Systems Sampling & Testing	\$ 7,500	\$ 3,011	\$ 4,493	\$ 7,500	0%	\$ -	67%
4260-0410	Well Systems VDH Fees	\$ 737	\$ 726	\$ 1,084	\$ 726	-1%	\$ (11)	-33%
4260	Well Systems Costs	\$ 51,284	\$ 46,313	\$ 69,123	\$ 76,408	49%	\$ 25,124	11%

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4265-0100	SML Water Distribution System Supplies	\$ 13,000	\$ 6,481	\$ 9,672	\$ 25,000	92%	\$ 12,000	158%
4265-0101	SML Water Distribution System Meter Install	\$ 12,000	\$ -	\$ -	\$ 12,000	0%	\$ -	#DIV/0!
4265-0110	SML Water Distribution System Contracted S	\$ 12,000	\$ 10,080	\$ 15,045	\$ 14,000	17%	\$ 2,000	-7%
4265-0115	SML Water Distribution Repairs & Improvem	\$ 1,000	\$ -	\$ -	\$ 1,000	0%	\$ -	#DIV/0!
4265-0140	SML Water Distribution Communications	\$ 590	\$ -	\$ -	\$ -	-100%	\$ (590)	#DIV/0!
4265-0150	SML Water Distribution Power	\$ 840	\$ 610	\$ 910	\$ 1,200	43%	\$ 360	32%
4265-0155	SML Water Fuel Costs	\$ -	\$ -	\$ -	\$ -		\$ -	
4265-0240	SML Water Distribution System Sampling &	\$ 5,000	\$ 2,353	\$ 3,512	\$ 5,000	0%	\$ -	42%
4265-0410	SML Water Distribution System VDH Fees	\$ 5,153	\$ 5,049	\$ 7,536	\$ 5,082	-1%	\$ (71)	-33%
4265	SML Central Distribution System Costs	\$ 49,583	\$ 24,573	\$ 36,676	\$ 63,282	28%	\$ 13,699	73%
4270-0100	Highpoint Facility Supplies	\$ 4,000	\$ 876	\$ 1,308	\$ 4,000	0%	\$ -	206%
4270-0105	Highpoint Facility Chemicals	\$ 7,500	\$ 3,899	\$ 5,819	\$ 7,500	0%	\$ -	29%
4270-0110	Highpoint Facility Contracted Services	\$ 14,000	\$ 4,731	\$ 7,061	\$ 14,000	0%	\$ -	98%
4270-0150	Highpoint Facility Power	\$ 14,500	\$ 7,048	\$ 10,519	\$ 14,400	-1%	\$ (100)	37%
4270-0155	Highpoint Facility Propane	\$ 2,000	\$ 1,681	\$ 2,508	\$ 2,000	0%	\$ -	-20%
4270-0161	Highpoint Facility Property Insurance	\$ 7,640	\$ 5,662	\$ 8,451	\$ 8,404	10%	\$ 764	-1%
4270-0240	Highpoint Facility Sampling & testing	\$ -	\$ -	\$ -	\$ -		\$ -	#DIV/0!
4270-0370	Highpoint Facility Raw Water Fee	\$ -	\$ -	\$ -	\$ -		\$ -	
4270-0371	Highpoint Facility Road Maintenance Fee	\$ 1,419	\$ 1,532	\$ 2,287	\$ 1,532	8%	\$ 113	
4270	Highpoint Facility Costs	\$ 51,059	\$ 25,429	\$ 37,953	\$ 51,836	2%	\$ 777	37%
4330-0100	SMLWTF Supplies	\$ 70,000	\$ 53,052	\$ 79,182	\$ 70,000	0%	\$ -	-12%
4330-0105	SMLWTF Chemicals	\$ 115,000	\$ 52,093	\$ 77,750	\$ 115,000	0%	\$ -	48%
4330-0110	SMLWTF Contracted Services	\$ 160,000	\$ 28,845	\$ 43,052	\$ 200,000	25%	\$ 40,000	365%
4330-0140	SMLWTF Communications	\$ 1,640	\$ 499	\$ 745	\$ 1,640	0%	\$ -	120%
4330-0150	SMLWTF Facility Power	\$ 240,000	\$ 148,795	\$ 222,082	\$ 264,000	10%	\$ 24,000	19%
4330-0155	SMLWTF Fuel Costs	\$ 2,500	\$ 685	\$ 1,022	\$ 2,500	0%	\$ -	145%
4330-0161	SMLWTF Property Insurance	\$ 11,345	\$ 11,699	\$ 17,461	\$ 12,480	10%	\$ 1,135	-29%
4330-0240	SMLWTF Sampling & Testing	\$ 10,000	\$ 1,390	\$ 2,074	\$ 10,000	0%	\$ -	382%
4330-0300	SMLWTF Water Quality Monitoring	\$ 7,500	\$ 7,500	\$ 11,194	\$ 7,500	0%	\$ -	-33%
4330-0370	SMLWTF Raw Water Fee	\$ 8,800	\$ -	\$ -	\$ 8,800	0%	\$ -	#DIV/0!
4330	SMLWTF Expenses	\$ 626,785	\$ 304,556	\$ 454,561	\$ 691,920	10%	\$ 65,135	52%

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4275-0100	Central Water Distribution Supplies	\$ 45,000	\$ 53,651	\$ 80,077	\$ 90,000	100%	\$ 45,000	12%
4275-0101	Central Water Distribution Meter Installations	\$ 3,750	\$ 19,929	\$ 29,745	\$ 16,000	327%	\$ 12,250	0%
4275-0110	Central Water Distribution Contracted Service	\$ 100,000	\$ 73,282	\$ 109,376	\$ 140,000	40%	\$ 40,000	28%
4275-0115	Central Water Distribution Repairs & Maintenance	\$ 30,000	\$ 11,474	\$ 17,125	\$ 30,000	0%	\$ -	
4275-0120	Central Water Distribution Dam Inspection Fees	\$ -	\$ -	\$ -	\$ -		\$ -	
4275-0140	Central Water Distribution Communications	\$ -	\$ -	\$ -	\$ -		\$ -	
4275-0150	Central Water Power	\$ -	\$ 402	\$ 601	\$ 700		\$ 700	
4275-0155	Central Water Distribution Fuel	\$ 500	\$ -	\$ -	\$ 500		\$ -	#DIV/0!
4275-0240	Central Water Distribution Sampling & Testing	\$ 12,750	\$ 4,142	\$ 6,181	\$ 12,750	0%	\$ -	106%
4275-0410	Central Water Distribution VDH fees	\$ 11,761	\$ 11,493	\$ 17,154	\$ 11,559	-2%	\$ (202)	-33%
4275	Central Water Distribution Costs	\$ 203,761	\$ 174,373	\$ 260,258	\$ 301,509	48%	\$ 97,748	16%
4276-0100	Central Water Treatment Supplies	\$ 40,000	\$ 32,293	\$ 48,198	\$ 50,000	25%	\$ 10,000	4%
4276-0105	Central Water Treatment Chemicals	\$ 45,000	\$ 38,494	\$ 57,453	\$ 45,000	0%	\$ -	-22%
4276-0110	Central Water Treatment Contracted Services	\$ 20,000	\$ 37,755	\$ 56,351	\$ 40,000	100%	\$ 20,000	-29%
4276-0140	Central Water Treatment Communications	\$ 1,020	\$ 600	\$ 895	\$ 1,800	76%	\$ 780	101%
4276-0150	Central Water Treatment Power	\$ 38,000	\$ 37,245	\$ 55,589	\$ 60,000	58%	\$ 22,000	8%
4276-0155	Central Water Treatment Fuel	\$ 2,000	\$ 403	\$ 602	\$ 2,000	0%	\$ -	232%
4276-0161	Central Water Treatment Property Insurance	\$ 25,913	\$ 13,083	\$ 19,527	\$ 28,504	10%	\$ 2,591	46%
4276-0161	Central Water Treatment Sampling & Testing	\$ 1,500	\$ 4,328	\$ 6,460	\$ 4,000	167%	\$ 2,500	-38%
4276	Central Water Treatment Costs	\$ 173,433	\$ 164,200	\$ 245,074	\$ 231,304	33%	\$ 57,871	-6%
4280-0100	Stewartsville Water Supplies	\$ 3,000	\$ 445	\$ 664	\$ 3,000	0%	\$ -	352%
4280-0101	Stewartsville Water Meter Installations	\$ 500	\$ -	\$ -	\$ 550	10%	\$ 50	#DIV/0!
4280-0110	Stewartsville Water Contracted Services	\$ 2,700	\$ 2,865	\$ 4,277	\$ 3,200	19%	\$ 500	-25%
4280-0115	Stewartsville Water Repairs & Maintenance	\$ 2,500	\$ -	\$ -	\$ 2,500	0%	\$ -	#DIV/0!
4280-0140	Stewartsville Water Communications	\$ 600	\$ 340	\$ 508	\$ 720		\$ 120	42%
4280-0150	Stewartsville Water Power	\$ 400	\$ 164	\$ 244	\$ 400	0%	\$ -	64%
4280-0161	Stewartsville Water Property Insurance	\$ 959	\$ 507	\$ 756	\$ 1,055	10%	\$ 96	39%
4280-0240	Stewartsville Water Sampling & testing	\$ 5,500	\$ 932	\$ 1,391	\$ 5,500	0%	\$ -	295%
4280-0300	Stewartsville Water Purchased	\$ 38,500	\$ 7,217	\$ 10,772	\$ 28,000	-27%	\$ (10,500)	160%
4280-0410	Stewartsville Water VDH Fees	\$ 429	\$ 429	\$ 640	\$ 429	0%	\$ -	-33%
4280	Stewartsville Water Costs	\$ 55,088	\$ 12,899	\$ 19,252	\$ 45,354	-18%	\$ (9,734)	136%
4285-0100	Montvale Water Supplies				\$ 35,000		\$ 35,000	#DIV/0!

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4285-0101	Montvale Water Meter Installations				\$ 1,000		\$ 1,000	#DIV/0!
4285-0105	Montvale Water Chemicals				\$ 9,000		\$ 9,000	#DIV/0!
4285-0110	Montvale Water Contracted Services				\$ 15,000		\$ 15,000	#DIV/0!
4285-0115	Montvale Water Repairs & Improvements				\$ 13,000		\$ 13,000	#DIV/0!
4285-0140	Montvale Water Communications				\$ 2,400		\$ 2,400	#DIV/0!
4285-0150	Montvale Water Power				\$ 13,000		\$ 13,000	#DIV/0!
4285-0161	Montvale Property Insurance				\$ 1,200		\$ 1,200	#DIV/0!
4285-0240	Montvale Water Sampling & Testing				\$ 10,000		\$ 10,000	#DIV/0!
4285-0410	Montvale Water VDH Fees				\$ 800		\$ 800	#DIV/0!
4285	Montvale Water Costs	\$ -	\$ -	\$ -	\$ 100,400		\$ 100,400	#DIV/0!
4290-0100	Forest Sewer Supplies	\$ 65,000	\$ 14,855	\$ 22,171	\$ 65,000	0%	\$ -	193%
4290-0105	Forest Sewer Chemicals	\$ 64,000	\$ 44,845	\$ 66,933	\$ 85,000	33%	\$ 21,000	27%
4290-0110	Forest Sewer Contracted Services	\$ 64,000	\$ 188,119	\$ 280,774	\$ 64,000	0%	\$ -	-77%
4290-0115	Forest Sewer Repairs & Improvements	\$ 15,000	\$ 1,325	\$ 1,977	\$ 15,000	0%	\$ -	659%
4290-0140	Forest Sewer Communications	\$ 3,600	\$ 693	\$ 1,034	\$ 1,200	-67%	\$ (2,400)	16%
4290-0150	Forest Sewer Power	\$ 37,200	\$ 13,593	\$ 20,288	\$ 21,000	-44%	\$ (16,200)	4%
4290-0155	Forest Sewer Fuel Costs	\$ 3,000	\$ 56,436	\$ 84,233	\$ 3,000	0%	\$ -	-96%
4290-0161	Forest Sewer Property Insurance	\$ 6,922	\$ 4,546	\$ 6,786	\$ 7,614	10%	\$ 692	12%
4290-0240	Forest Sewer Sampling & Testing	\$ 500	\$ -	\$ -	\$ 500	0%	\$ -	#DIV/0!
4290-0350	Forest Sewer Treatment Costs	\$ 384,000	\$ 192,000	\$ 286,567	\$ 384,000	0%	\$ -	34%
4290	Forest Sewer Costs	\$ 643,222	\$ 516,411	\$ 770,763	\$ 646,314	0%	\$ 3,092	-16%
4291-0100	Center Sewer Collection Supplies	\$ 50,000	\$ 20,776	\$ 31,009	\$ 53,000	6%	\$ 3,000	71%
4291-0110	Center Sewer Collection Contracted Services	\$ 75,000	\$ 131,807	\$ 196,726	\$ 140,000	87%	\$ 65,000	-29%
4291-0115	Center Sewer Collection Repairs & Improver	\$ 25,000	\$ -	\$ -	\$ 25,000	0%	\$ -	#DIV/0!
4291-0150	Center Sewer Collection Power	\$ 50,000	\$ 34,750	\$ 51,865	\$ 60,000	20%	\$ 10,000	16%
4291-0155	Center Sewer Collection Fuel Costs	\$ 3,000	\$ 962	\$ 1,436	\$ 3,000	0%	\$ -	109%
4291-0240	Center Sewer Collection Sampling & Testing	\$ 300	\$ -	\$ -	\$ 300		\$ -	#DIV/0!
4291	Center Sewer Collection System Costs	\$ 203,300	\$ 188,295	\$ 281,037	\$ 281,300	38%	\$ 78,000	0%
4293-0100	Center Sewer Treatment Supplies	\$ 85,000	\$ 22,082	\$ 32,958	\$ 87,000	2%	\$ 2,000	164%
4293-0105	Center Sewer Treatment Chemicals	\$ 130,000	\$ 99,359	\$ 148,297	\$ 140,000	8%	\$ 10,000	-6%
4293-0110	Center Sewer Treatment Contracted Service	\$ 80,000	\$ 60,428	\$ 90,191	\$ 80,000	0%	\$ -	-11%
4293-0115	Center Sewer Treatment Sludge Tipping Fee	\$ 35,000	\$ 18,099	\$ 27,013	\$ 37,000	6%	\$ 2,000	37%

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4293-0140	Center Sewer Treatment Communications	\$ 12,000	\$ 3,877	\$ 5,786	\$ 7,200	-40%	\$ (4,800)	24%
4293-0150	Center Sewer Treatment Power	\$ 120,000	\$ 70,298	\$ 104,922	\$ 132,000	10%	\$ 12,000	26%
4293-0155	Center Sewer Treatment Fuel	\$ 2,000	\$ 698	\$ 1,041	\$ 2,000	0%	\$ -	92%
4293-0161	Center Sewer Treatment Property Insurance	\$ 21,893	\$ 12,492	\$ 18,645	\$ 24,082	10%	\$ 2,189	29%
4293-0240	Center Sewer Treatment Sampling & Testing	\$ 60,000	\$ 25,203	\$ 37,616	\$ 90,000	50%	\$ 30,000	139%
4293-0411	Center Sewer Treatment DEQ charges	\$ 11,000	\$ 11,218	\$ 16,743	\$ 11,500	5%	\$ 500	-31%
4293	Center Sewer Treatment Costs	\$ 556,893	\$ 323,753	\$ 483,213	\$ 610,782	10%	\$ 53,889	26%

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4292-0100	Moneta Sewer Collection Supplies	\$ 15,000	\$ 6,492	\$ 9,689	\$ 15,000	0%	\$ -	55%
4292-0105	Moneta Sewer Collection Chemicals			\$ -	\$ -		\$ -	#DIV/0!
4292-0110	Moneta Sewer Collection Contracted Service	\$ 35,000	\$ 24,737	\$ 36,921	\$ 35,000	0%	\$ -	-5%
4292-0115	Moneta Sewer Collection Repairs & Improve	\$ 5,000	\$ -	\$ -	\$ 15,000		\$ 10,000	#DIV/0!
4292-0140	Moneta Sewer Collection System Communic	400	\$ 458	\$ 683	\$ 1,200		\$ 800	76%
4292-0150	Moneta Sewer Collection Power	\$ 18,500	\$ 13,021	\$ 19,434	\$ 21,600	17%	\$ 3,100	11%
4292-0155	Moneta Sewer Collection Fuel Costs	\$ 10,000	\$ -	\$ -	\$ 5,000	-50%	\$ (5,000)	#DIV/0!
4292-0240	Moneta Sewer Collection Sampling & testing	\$ 2,000	\$ -	\$ -	\$ 1,000		\$ (1,000)	#DIV/0!
4292	Moneta Sewer Collection System Costs	\$ 85,900	\$ 44,707	\$ 66,728	\$ 93,800	9%	\$ 7,900	41%
4294-0100	Moneta Sewer Treatment Supplies	\$ 15,000	\$ 9,177	\$ 13,697	\$ 15,000	0%	\$ -	10%
4294-0105	Moneta Sewer Treatment Chemicals	\$ 10,000	\$ 4,966	\$ 7,413	\$ 15,000	50%	\$ 5,000	102%
4294-0110	Moneta Sewer Treatment Contracted Services	\$ 25,000	\$ 57,113	\$ 85,243	\$ 32,000	28%	\$ 7,000	-62%
4294-0115	Moneta Sewer Sludge Tipping Fees	\$ 6,500	\$ 2,456	\$ 3,666	\$ 9,000	38%	\$ 2,500	146%
4294-0140	Moneta Sewer Treatment Communications	\$ 1,800	\$ 656	\$ 979	\$ 1,800	0%	\$ -	84%
4294-0150	Moneta Sewer Treatment Power	\$ 60,000	\$ 29,077	\$ 43,399	\$ 60,000	0%	\$ -	38%
4294-0155	Moneta Sewer Fuel	\$ 1,200	\$ 1,698	\$ 2,534	\$ 1,200		\$ -	-53%
4294-0161	Moneta Sewer Treatment Property Insurance	\$ 8,581	\$ 5,771	\$ 8,614	\$ 9,439	10%	\$ 858	10%
4294-0240	Moneta Sewer Treatment Sampling & Testin	\$ 27,000	\$ 16,877	\$ 25,190	\$ 28,000	4%	\$ 1,000	11%
4294-0411	Moneta Sewer DEQ charges	\$ 3,500	\$ 3,523	\$ 5,258	\$ 3,700	6%	\$ 200	-30%
4294	Moneta Sewer Treatment Costs	\$ 158,581	\$ 131,315	\$ 195,992	\$ 175,139	10%	\$ 16,558	-11%
4295-0100	Montvale Sewer Supplies	\$ 7,000	\$ 3,502	\$ 5,227	\$ 7,000	0%	\$ -	34%
4295-0105	Montvale Sewer Chemicals	\$ 2,000	\$ 934	\$ 1,394	\$ 2,000	0%	\$ -	44%
4295-0110	Montvale Sewer Contracted Services	\$ 8,000	\$ 8,833	\$ 13,184	\$ 15,000	88%	\$ 7,000	14%
4295-0115	Montvale Sewer Repairs & Improvements	\$ -	\$ 181	\$ 270	\$ -		\$ -	-100%
4295-0140	Montvale Sewer Communication	\$ 300	\$ 126	\$ 188	\$ 300	0%		
4295-0150	Montvale Sewer Power	\$ 500	\$ 16,537	\$ 24,681	\$ 14,400	2780%	\$ 13,900	-42%
4295-0155	Montvale WWTP Fuel Costs	\$ 250	\$ 450	\$ 672	\$ 250	0%	\$ -	-63%
4295-0161	Montvale Sewer Property Insurance	\$ 1,211	\$ 618	\$ 923	\$ 1,332	10%	\$ 121	44%
4295-0240	Montvale Sewer Sampling & testing	\$ 7,000	\$ 6,015	\$ 8,978	\$ 8,600	23%	\$ 1,600	-4%
4295-0411	Montvale Sewer DEQ Charges	\$ 3,000	\$ 2,819	\$ 4,207	\$ 3,000	0%	\$ -	-29%
4295	Montvale Sewer Treatment Costs	\$ 29,261	\$ 40,015	\$ 59,724	\$ 51,882	77%	\$ 22,621	-13%
4296-0100	Montvale Sewer Collection Supplies	\$ 1,000		\$ -	\$ 2,800	180%	\$ -	59%
4296-0110	Montvale Sewer Collection Contracted Servi	\$ 1,000	\$ 550	\$ 821	\$ 10,000	900%	\$ 13,900	-42%
4296-0115	Montvale Sewer Collection Repairs & Improvements			\$ -	\$ -		\$ -	-63%

Operating Expenses

Account #	Description	Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
		Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4296-0150	Montvale Sewer Collection Power			\$ -	\$ -		\$ 121	44%
4296-0155	Montvale Sewer Collection Fuel Costs			\$ -	\$ -		\$ 1,600	-4%
4296-0240	Montvale Sewer Collection Sampling & Testing			\$ -	\$ -		\$ -	-29%
4291	Montvale Sewer Collection System Costs	\$ 2,000	\$ 550	\$ 821	\$ 12,800	\$ 11	\$ 15,621	
4340-0100	Mariners Landing Sewer Supplies	\$ 22,000	\$ 9,460	\$ 14,119	\$ 22,000	0%	\$ -	56%
4340-0105	Mariners Landing Sewer Chemicals	\$ 1,500	\$ 106	\$ 159	\$ 1,500	0%	\$ -	846%
4340-0140	Mariners Landing Sewer Contracted Services	\$ 40,000	\$ 40,788	\$ 60,878	\$ 70,000	75%	\$ 30,000	15%
4340-0115	Mariners Landing Sewer Sludge Tipping Fees	\$ -	\$ -	\$ -	\$ -		\$ -	#DIV/0!
4340-0140	Mariners Landing Sewer Communication	\$ 2,400	\$ 550	\$ 821	\$ 1,200	-50%	\$ (1,200)	46%
4340-0150	Mariners Landing Sewer Power	\$ 28,000	\$ 18,486	\$ 27,591	\$ 33,600	20%	\$ 5,600	22%
4340-0155	Mariners Landing Sewer Fuel Costs	\$ 2,000	\$ 375	\$ 560	\$ 2,000	0%	\$ -	257%
4340-0161	Mariners Landing Sewer Insurance	\$ 2,400	\$ 667	\$ 996	\$ 1,200	-50%	\$ (1,200)	20%
4340-0240	Mariners Landing Sewer Sampling & Testing	\$ 5,000	\$ 2,598	\$ 3,877	\$ 4,500	-10%	\$ (500)	16%
4340-0411	Mariners Landing Sewer DEQ Permit Fees	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
	Mariners Landing Sewer Costs	\$ 103,300	\$ 73,030	\$ 109,000	\$ 136,000	32%	\$ 32,700	25%
4350-0100	Cedar Rock Sewer Supplies	\$ 10,000	\$ 1,275	\$ 1,903	\$ 10,000	0%	\$ -	426%
4350-0105	Cedar Rock Sewer Chemicals	\$ 1,000	\$ 133	\$ 198	\$ 1,000	0%	\$ -	405%
4350-0110	Cedar Rock Sewer Contracted Services	\$ 15,000	\$ 14,838	\$ 22,147	\$ 15,000	0%	\$ -	-32%
4350-0115	Cedar Rock Sewer Sludge Tipping Fees	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
4350-0140	Cedar Rock Sewer Communication	\$ 400	\$ 214	\$ 319	\$ 480	20%	\$ 80	50%
4350-0150	Cedar Rock Sewer Power	\$ 9,500	\$ 6,618	\$ 9,877	\$ 12,000	26%	\$ 2,500	21%
4350-0155	Cedar Rock Sewer Fuel Costs	\$ 500	\$ -	\$ -	\$ 500	0%	\$ -	#DIV/0!
4350-0161	Cedar Rock Sewer Property Insurance	\$ 100	\$ 138	\$ 206	\$ 217	117%	\$ 117	6%
4350-0240	Cedar Rock Sewer Sampling & Testing	\$ 4,500	\$ 2,533	\$ 3,781	\$ 4,000	-11%	\$ (500)	6%
4350-0411	Cedar Rock Sewer DEQ Permit Fees	\$ 2,900	\$ 2,819	\$ 4,207	\$ 2,900	0%	\$ -	-31%
	Cedar Rock Sewer Costs	\$ 43,900	\$ 28,568	\$ 42,639	\$ 46,097	5%	\$ 2,197	8%
4360-0100	Paradise Point Water Supplies	\$ 5,000	\$ 1,212	\$ 1,809	\$ 5,000	0%	\$ -	176%
4360-0105	Paradise Point Water Chemicals	\$ 3,500	\$ 547	\$ 817	\$ 3,500	0%	\$ -	329%
4360-0140	Paradise Point Water Contracted Services	\$ 12,000	\$ 1,321	\$ 1,972	\$ 15,000	25%	\$ 3,000	661%
4360-0140	Paradise Point Water Communication	\$ 350	\$ -	\$ -	\$ -	-100%	\$ (350)	#DIV/0!
4360-0150	Paradise Point Water Power	\$ 5,000	\$ 614	\$ 916	\$ 1,200	-76%	\$ (3,800)	31%
4360-0155	Paradise Point Water Fuel Costs	\$ 100	\$ -	\$ -	\$ 100	0%	\$ -	#DIV/0!

Operating Expenses

		Current Fiscal Year 2025-2026			Fiscal Year 2026-2027			
Account #	Description	Existing Budget	Balance as of 2/28/2026	Projected to June 2026	FY 26-27 APPROVED Budget	% Difference from FY 25-26 Budget	\$ Difference from FY 25-26 Budget	Difference from Projected June 2026
4360-0161	Paradise Point Water Insurance		\$ 26	\$ 39	\$ 41	#DIV/0!	\$ 41	6%
4360-0240	Paradise Point Water Sampling & Testing	\$ 1,000	\$ 523	\$ 781	\$ 1,000	0%	\$ -	28%
4360-0410	Paradise Point Water VDH fees	\$ 75	\$ 72	\$ 107	\$ 72	-4%	\$ (3)	-33%
	Paradise Point Water Expenses	\$ 27,025	\$ 4,315	\$ 6,441	\$ 25,913	-4%	\$ (1,112)	302%
4300-0100	Schools WWTP Supplies	\$ 12,000	\$ 4,283	\$ 6,393	\$ 11,000	-8%	\$ (1,000)	72%
4300-0105	Schools WWTP Chemicals	\$ 12,000	\$ 4,020	\$ 5,999	\$ 15,000	25%	\$ 3,000	150%
4300-0110	Schools WWTP Contracted Services	\$ 15,000	\$ -	\$ -	\$ 5,000	-67%	\$ (10,000)	#DIV/0!
4300-0240	Schools Testing	\$ 9,000	\$ 4,056	\$ 6,054	\$ 7,000	-22%	\$ (2,000)	16%
4310-0110	Closed Schools Contracted Services			\$ -	\$ -	#DIV/0!	\$ -	
4300	Contract Operations	\$ 48,000	\$ 12,359	\$ 18,446	\$ 38,000	-21%	\$ (10,000)	106%
4600-0100	BRWA & EDA Contributions for Development							
	Total Operating Expenditures	\$ 14,291,656	\$ 8,737,390	\$ 13,040,906	\$ 15,923,098	11%	\$ 1,631,442	22%

Debt Service Summary

Listing of Debt

Issue	Principal Payment	Interest Payment	Total Debt Service Payment	Coverage Required		Notes:
				%	Dollars	
a. 2005 Spring			\$ -	15.0%	\$ -	Bedford County Moral Obligation
b. 2009 (2002 A refunding)			\$ -	15.0%	\$ -	Bedford County Moral Obligation
c. Lynchburg Sewer Debt	\$ 60,527.21	\$ 1,390.14	\$ 61,917.35	0.0%	\$ -	
d. 2012 (2005 Refunding)			\$ -	15.0%	\$ -	Bedford County Moral Obligation
e. 2014 (2005 Refunding)			\$ -	15.0%	\$ -	Bedford County Moral Obligation
f. City W&S Debt			\$ -	0.0%	\$ -	assumed debt from City
g. 2015 Fall VRA	\$ 870,000.00	\$ 862,162.51	\$ 1,732,162.51	15.0%	\$ 259,824.38	SMLWTP project
h. 2019 (2009 refunding)			\$ -	15.0%	\$ -	Bedford County Moral Obligation
i. 2020 VRA (ESCO)	\$ 225,000.00	\$ 92,084.39	\$ 317,084.39	15.0%	\$ 47,562.66	
j. VA Clean Water Revolving	\$ 543,234.00	\$ 66,879.04	\$ 610,113.04	15.0%	\$ 91,516.96	
k. Totals	\$ 1,698,761.21	\$ 1,022,516.08	\$ 2,721,277.29		\$ 398,903.99	

Summary

Description	Amount
l. Total Principal and Interest (row g. above)	\$ 2,721,277.29
m. Trustee Fees	
n. Gross Debt service paid by BRWA (h.+i.+j.)	\$ 2,721,277.29
o. Bedford County Contribution	
p. Net Debt service paid by BRWA (k.-l.)	\$ 2,721,277.29

Coverage

q. Required Debt Coverage, from both reserve fund accounts and operating revenue coverage (15% of total principal and interest from row a. through e. above)	\$ 398,903.99
r. Required Debt Coverage, for assumed debt from City (1.00% of total principal and interest from row f. above)	\$ -
s. Total Required Debt Coverage (n.+o.)	\$ 398,903.99



RESOLUTION

2026-05.04

FY 2026-2027 Capital Improvement Projects

At a regular meeting of the Bedford Regional Water Authority ("Bedford Water") Board of Directors, held in the Board Meeting Room at Bedford Water's Administrative Annex Building on the 19th day of May 2026, beginning at 7:00 p.m.:

WHEREAS, the Board of Directors of Bedford Water approved the Fiscal Year 2026-2027 Operating Budget ("Operating Budget") with resolution 2026-05.03, with Total Revenues in the amount of \$22,999,862 and Cash Operating Expenses in the amount of \$18,644,376; and,

WHEREAS, the total operating coverage minus replacement capital as of July 1, 2026 is projected to be \$ 1,935,486; and,

WHEREAS the Finance Committee has reviewed the complete listing of proposed purchases and projects expenditures, and have recommended approval to the Board of Directors; now,

THEREFORE, BE IT RESOLVED, that the Board of Directors of Bedford Water does hereby approve of proceeding with the FY 2026-2027 Capital Improvement Projects presented in the amount of \$1,964,500 with the specific authorization given to the Executive Director to add, delete, or reprioritize the items on the presented project listing as long as the total amount of the capital expenditures does not exceed the amount listed above without further board action.

On behalf of the Finance Committee, Member Mele made a motion to approve this resolution.

Being a motion from a committee, a second motion was not needed.

Board Member Votes: 4 Aye 3 Nay 0 Abstain. The motion carried.

CERTIFICATION

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held May 19, 2026 at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

 Brian Key
2026.05.19 21:20:52 -04'00'

Brian M. Key, Secretary,
Bedford Regional Water Authority

(SEAL)

OPTION 2
 Planning for Facility Expansion

FY 2026-2027	Fiscal Year
Projects by Service Area	2027
Purchases	
CIP Crew - 18 - 20 Ton Excavator	\$ 211,000
CIP Crew - Straw Blower	\$ 10,000
Data Management System for all of Wastewater	\$ 50,000
Line Crew #4 - 16' 8 Ton Trailer	\$ 11,000
Line Crew #4 - John Deere 35P	\$ 70,000
PM - 1 Ton Vehicle for Potholing Crew	\$ 80,000
Central	
Central Lift Station 12 - SCADA	\$ 15,000
Central Lift Station 8 - SCADA	\$ 15,000
Stoney Creek Reservoir - Ph 1 Rehab Construction	\$ 700,000
Central WTP	
Central WTP - HVAC Mini-Splits for Lab and Office	\$ 35,000
Central WWTP	
Central WWTP - Pad for Dumpster	\$ 20,000
Mariners Landing	
Mariners Landing-SCADA for 2 lift stations. These are smaller stations.	\$ 20,000
Moneta WWTP	
Moneta WWTP - Replace trunnions and stub axles	\$ 170,000
Moneta WWTP - Second disk filter unit.	\$ 125,000
Montvale	
Lead Service Line Inventory - Montvale	\$ 20,000
Office	
New Building - Building & Sewer Design	\$ 400,000
SML	
SML RWI - Battery Back-up System for Raw Intake Pump Valve Actuators	\$ 12,500
Grand Total	\$ 1,964,500