

Bedford Regional Water Authority  
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## PRESS RELEASE

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FOR IMMEDIATE RELEASE

### **Bedford Water Approves \$10,000 Grant to Local Business**

On Tuesday, September 19<sup>th</sup>, the Bedford Regional Water Authority ("Bedford Water") Board of Directors awarded a \$10,000 grant to the local company Source4, owned by Carpe Diem Real Estate, for the costs associated with the installation of the fire service meter for their building in Forest. Bedford Water matched the assistance provided by the Bedford County Economic Development Administration (EDA).

"Bedford Water is here to serve the community; approving this grant is one example of how the Authority is committed to supporting businesses in Bedford County. The economic development assistance program is relatively new, and we are pleased to put it to use. It's gratifying when we can identify a need and offer assistance to businesses," said Brian Key, Executive Director.

Bedford Water supports businesses in Bedford through a local economic development assistance program that runs in tandem with the Town and County of Bedford. In this case, Source4 was able to receive a locality match grant; the County provided \$10,000 to Source4, and Bedford Water was able to match it.

The money available for financial assistance is not collected through the rates paid by customers, but rather from co-location fees charged to cell phone companies for locating their antennae on water towers. This co-location partnership allows the area to have better cell phone service and for Bedford Water to use these funds to pour back into community businesses.

Not only does Bedford Water provide these grants for businesses, but it also provides these benefits to help qualifying businesses thrive in the area:

- Expedited review of prospective development plans.
- Help with looking at options on how to minimize costs related to the installation of water and sewer facilities.
- Calculating facility fees on the smaller side of compound or fire flow meters to substantially lower rates.
- Design assistance.
- Waiving select Engineering Service Charges.
- Prepayment credits may be issued to offset facility fees.

Bedford Water recognizes the importance of economic development to the community and believes that a strong local economy helps create a healthy community. The Authority works to support Bedford as an economically vibrant community that is a healthy and well-balanced place to work and live.

**About the Bedford Regional Water Authority:**

The Bedford Regional Water Authority ("Bedford Water") provides water and wastewater services to the residents and businesses in Bedford County and the Town of Bedford; additionally, Bedford Water partners with the Western Virginia Water Authority to serve customers surrounding Smith Mountain Lake in both Bedford and Franklin County. Visit [www.brwa.com](http://www.brwa.com) for further information.

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