

2024-2025

FISCAL YEAR BUDGET

BEDFORD REGIONAL WATER AUTHORITY

Providing quality service to everyone.



1723 Falling Creek Road, Bedford, VA 24523-3137



540.586.7679



540.586.5805



www.brwa.com



June 2, 2024

We are pleased to present the FY 2024-2025 budget document for the Bedford Regional Water Authority ("Bedford Water"). The operating budget was approved at the May 21, 2024 Board meeting.

As part of consolidation in 2013 between the former City of Bedford water and sewer departments and the former Public Service Authority, rates were equalized during a 10 year period. Rates were equalized in FY2024, however the rate equalization model did not take into consideration higher than expected periods of inflation and supply chain price increases, following the pandemic. Costs to treat wastewater and produce water are higher than the model anticipated, thus base rates for water and sewer are increased for FY 2025. Increasing base rates is a more consistent source of revenue and is easier for customers to understand.

Operating revenues increased 5.3 % and operating expenditures increased 4% from the previous fiscal year. Pay increases for employees are included in the budget, as well as funding for one new position.

In the spring of 2024, ARPA funding in the amount of \$1.25M was received from Bedford County, this funding in addition to operating revenues, will fund the capital improvement budget. Total capital funding in the amount of \$1,668.500

We would like to thank all of the Bedford Water employees, the Finance Committee and the Board of Directors for their continued hard work, and for the work that went into the preparation of the budget.

Core Value: "Providing Quality Service to Everyone"



RESOLUTION

2024-05.03

FY 2024-2025 Operating Budget

At a regular meeting of the Bedford Regional Water Authority ("Authority") Board of Directors, held in the Board Meeting Room at the Authority's Administrative Annex Building on the 21st day of May 2024, beginning at 7:00 p.m.:

WHEREAS, the Board of Directors of the Authority has been presented with the FY 2024-2025 Budget, with a summary indicating Total Revenues in the amount of \$20,292,861 and Cash Operating Expenses in the amount of \$17,805, 604 and Total Expenditures (including depreciation) in the amount of \$22,393,204 (the "Operating Budget Summary"); and,

WHEREAS, in support of the Operating Budget Summary, a Detailed Report of Revenues and Expenditures for FY 2024-2025 (the "Line Item Budget") has been submitted to the Board indicating line item expenditures within the categories contained in the Operating Budget Summary; and,

WHEREAS, the Finance Committee of the Board of Directors has thoroughly reviewed this information and recommends that the Authority approve the Operating Budget as presented; now,

THEREFORE, BE IT RESOLVED, that after careful consideration of the Authority's fiscal position, its anticipated revenues, its necessary expenses, as well as its bond covenants, the Board of Directors of the Bedford Regional Water Authority does hereby:

- 1) approve the Fiscal Year 2024-2025 Line Item Budget, and thereby authorize and appropriate the Total Expenditures contained in the Operating Budget Summary subject to receipt of the Revenues estimated therein; and;
- 2) authorize the Executive Director to move items with discretion within the Operating Budget Summary Categories from line item to line item, consolidate or delete line items, and otherwise spend funds in the Operating Budget Summary categories without further action on the part of the Board; and,
- 3) require that the Executive Director ensure that a report of the Revenues and Expenditures be made to the Board at its regular meetings and more often if requested.

On behalf of the Finance Committee, Member Gray made a motion to approve this resolution.

Being a motion from a committee, a second motion was not needed.

Board Member Votes: 6 Aye, 0 Nay, 0 Abstain. The motion carried.



CERTIFICATION

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held **May 21, 2024** at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

(SEAL)


Brian M. Key, Secretary
Bedford Regional Water Authority

Bedford Regional Water Authority
Fiscal Year 2024-2025 Budget Summary

	Current Fiscal Year 2023-2024			2024-2025
	FY 23-24 Budget	Recent Balance	Projected to June 2024	Approved Budget
a. Operating Revenues	\$ 16,911,967	\$ 9,062,598	\$ 18,125,195	\$ 17,807,409
b. Projected Capital Recovery Fee Revenue	\$ 1,200,000	\$ 689,450	\$ 1,378,900	\$ 1,200,000
c. Other Revenues & Support for Operations	\$ 1,269,332	\$ 925,382	\$ 1,044,046	\$ 1,285,452
d. Total Revenues for Operations & Debt	\$ 19,381,299	\$ 10,677,430	\$ 20,548,141	\$ 20,292,861
e. Operating Expenditures	\$ 13,372,671	\$ 5,739,387	\$ 11,402,012	\$ 13,844,009
f. Debt Service & Fees	\$ 4,672,476	\$ 665,243	\$ 4,672,476	\$ 3,961,596
g. Total Expenditures & Debt Service	\$ 18,045,147	\$ 6,404,631	\$ 16,074,488	\$ 17,805,604
h. Operating Revenue for Coverage (d. - g.)				\$ 2,487,257

Comparisons	
Difference 23-24 budget 24-25 projected	Difference 23-24 budget 24-25 adopted
\$ 1,213,229	\$ 895,442
\$ 178,900	\$ -
\$ (225,286)	\$ 16,120
\$ 1,166,843	\$ 911,562
\$ (1,970,659)	\$ 471,338
\$ -	\$ (710,880)
\$ (1,970,659)	\$ (239,543)

Capital Projects and Reserve Setasides		Per Month	Annual
i. Vehicle and Equipment Replacements	\$	40,000	\$ 480,000
j. Computer and SCADA Equipment Replacements	\$	2,500	\$ 30,000
k. Meter Replacement (should be 10 year plan, per meter replacement policy)	\$	25,000	\$ 300,000
l. Waterline Replacement (needed for older leaking systems)	\$	30,000	\$ 360,000
m. Water Facility Set asides Plants and Pump Stations	\$	10,000	\$ 120,000
n. Sewerline Replacement (required by consent order, needed in Center District)	\$	28,000	\$ 336,000
o. Sewer Facility Set asides Plants and Pump Stations	\$	10,000	\$ 120,000
p. Tank Rehabilitation	\$	6,667	\$ 80,000
q. SML Facility Depreciation Reserve	\$	17,500	\$ 210,000
r. Cell Tower Funds for Economic Development	\$	-	
s. Total Replacement Reserved Capital	\$		2,036,000

Comparisons	
Prior FY 2023-2024	Future FY 2025-2026
\$ 330,000	\$ 600,000
\$ 30,000	\$ 80,000
\$ 300,000	\$ 375,000
\$ 300,000	\$ 400,000
\$ 50,000	\$ 230,000
\$ 250,000	\$ 350,000
\$ 50,000	\$ 200,000
\$ 80,000	\$ 100,000
\$ 210,000	\$ 250,000
\$ -	
\$ 1,600,000	\$ 2,585,000

t. **Operating Coverage minus Replacement Capital (h.-r.)** **\$ 451,257**

Operating Summary

<u>Revenue Sources</u>	% of Operations	Amount
Water Sales	57.40%	\$ 11,493,200
Sewer Sales	27.86%	\$ 5,578,387
Penalties	0.60%	\$ 120,500
Capital Recovery Fees	5.99%	\$ 1,200,000
Administrative Fees	0.55%	\$ 110,500
Interest	0.42%	\$ 85,000
Rental & Service Charges	1.60%	\$ 320,942
Contract Operations	0.53%	\$ 107,000
Misc	0.04%	\$ 8,000
Bedford County CIP Contribution For Debt & Other Contributions	4.99%	\$ 1,000,000
Revenue from Operations	100.00%	\$ 20,023,529
<u>Other Non Operating Sources</u>	% of Other Sources	
Line Dedications	74.26%	\$ 200,000
Prepay Redemptions	7.43%	\$ 20,000
Customer Line Contributions	0.00%	\$ -
County portion- cellular tower rental	18.32%	\$ 49,332
Other Revenue & Support	100.00%	\$ 269,332
Total Revenue		\$ 20,292,861
<u>Expenditure Categories</u>	% of Operations	
Personnel Costs	46.14%	\$ 8,216,261
Administration	3.77%	\$ 672,004
Customer Service and Billing Costs	1.57%	\$ 279,086
Engineering, Maintenance and Operations	1.27%	\$ 226,269
Vehicle & Equipment Services	2.52%	\$ 448,243
Water Operations	11.96%	\$ 2,129,097
Sewer Operations	10.20%	\$ 1,816,049
Contract Operations	0.32%	\$ 57,000
Direct Operating Expenses	77.75%	\$ 13,844,009
<u>Debt Service</u>		
Interest & Fees	6.41%	\$ 1,141,250
Principal	15.84%	\$ 2,820,345
Debt Expenditures	22.25%	\$ 3,961,596
Total Cash Expenditures	100.00%	\$ 17,805,604
Depreciation		\$ 4,587,600
Total Expenditures		\$ 22,393,204
Operating Revenue		\$ 20,292,861
Cash Operating Expenditures		\$ 17,805,604
Cash Surplus		\$ 2,487,257

Cash Flow Review for FY 2024-2025
Estimated Balances at June 30, 2024

Cash		
Regular Checking	\$	1,500,000
Cash on Hand	\$	225
Escrow Account	\$	33,242
Deposit Refund Program	\$	359,662
Capital Project and Reserve Replacement Accounts	\$	3,797,611
LGIP Operating Reserves Fund	\$	349,332
Virginia Investment Pool Reserve Fund	\$	452,032
Virginia Investment Pool Capital Projects Reserve	\$	636,194
Virginia Investment Pool Operating Reserves	\$	1,117,432
County Funds for new projects + BRWA EDA Funds	\$	527,201
SML WTF Depreciation Reserve (BRWA + WVWA)	\$	1,434,375
Debt Service Accumulation Fund	\$	874,184
Cash balance available July 1, 2024:	\$	11,081,489 a.
Restricted Funds		
Operating Cash minimum balance	\$	(500,000)
Escrow Account	\$	(33,242)
Deposit Refund Program	\$	(359,662)
Debt Service Accumulation Fund	\$	(874,184)
County Funds for new projects + BRWA EDA Funds	\$	(527,201)
WVWA Funds for projects	\$	(1,434,375)
Reserve Replacement Accounts (Computers, Vehicles and Meters, Water and Sewer	\$	(3,045,669)
Virginia Investment Pool Reserve Funds	\$	(2,205,658)
Total Restricted Funds:	\$	(8,979,991) b.
Net Unrestricted Cash Available July 1, 2024 (a. + b.):	\$	2,101,498 c.
Projected Revenue and Expenses for FY 2024-2025		
Revenue		
Operating Revenues FY 2024-25	\$	17,823,529
BC CIP Debt Service Support	\$	1,269,332
Capital Recovery Fee Revenue	\$	1,200,000
Total Revenue:	\$	20,292,861 d.
Expenses		
Operating Expenditures	\$	13,844,009
Debt Service	\$	3,961,596
Total Cash Expenditures:	\$	17,805,604 e.
Net Operating surplus (d.- e.)	\$	2,487,257 f.
Estimated unrestricted cash as of June 30, 2024(c. + f.)	\$	4,588,755
Capital Reserve Setaside for Vehicles Replacements	\$	480,000
Capital Reserve Setaside for Computer & SCADA Equipment Replacements	\$	30,000
Meter Replacement Setaside (11 year plan, ie 10% of the meters each year)	\$	300,000
Tank Rehabilitation	\$	80,000
SML Facility Depreciation Reserve	\$	210,000
Cell Tower Funds for Economic Development	\$	-
Waterline Replacement (needed in Lakes District, old leaking systems)	\$	360,000
Water Facility Reserve (plants and pump stations)	\$	120,000
Sewer Facility Reserve (plants and pump stations)	\$	120,000
Sewerline Replacement (required by consent order, needed in Center District)	\$	336,000
Unrestricted Cash Available for Capital Projects:	\$	2,552,755 g.

Operating Revenue

Account #	Description	Current Fiscal Year 2023-2024				Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2023	Percent Collected (Goal 50%)	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
3000-3000	Water Sales - Direct	\$ 10,820,793	\$ 5,427,138	50%	\$ 10,854,276	\$ 11,209,533	4%	\$ 388,740	3%
3000-3050	Water Sales - Contract	\$ 134,784	\$ 89,374	66%	\$ 178,748	\$ 269,567	100%	\$ 134,784	51%
3000-3100	Paradise Point Water	\$ 13,800	\$ 7,855	57%	\$ 15,710	\$ 14,100	2%	\$ 300	-10%
3100-3000	Sewer Sales - Direct	\$ 5,136,604	\$ 2,727,795	53%	\$ 5,455,590	\$ 5,403,187	5%	\$ 266,583	-1%
3100-3025	Mariners Landing Sewer Revenue	\$ 22,600	\$ 66,134	293%	\$ 132,268	\$ 135,600	500%	\$ 113,000	3%
3100-3050	Cedar Rock Sewer Revenue	\$ 33,760	\$ 20,966	62%	\$ 41,932	\$ 39,600	17%	\$ 5,840	-6%
3902-3211	Water Penalty Revenue	\$ 45,000	\$ 54,954	122%	\$ 109,908	\$ 55,000	22%	\$ 10,000	-50%
3902-3213	Sewer Penalty Revenue	\$ 25,000	\$ 30,790	123%	\$ 61,580	\$ 35,000	40%	\$ 10,000	-43%
3903-3231	Water Account Charges	\$ 40,000	\$ 15,474	39%	\$ 30,948	\$ 35,000	-13%	\$ (5,000)	13%
3903-3233	Sewer Account Charges	\$ 20,000	\$ 8,149	41%	\$ 16,298	\$ 20,000	0%	\$ -	23%
3903-3240	Engineering Review Fees	\$ 50,000	\$ 34,437	69%	\$ 68,873	\$ 50,000	0%	\$ -	-27%
3903-3242	Engineering Fire Flow Testing	\$ 1,500	\$ 225	15%	\$ 450	\$ 1,500	0%	\$ -	233%
3903-3243	SGP review & inspections	\$ 4,000	\$ 3,600	90%	\$ 7,200	\$ 4,000	0%	\$ -	-44%
3900-3250	Bank Interest Earned	\$ 30,000	\$ 110,676	369%	\$ 221,353	\$ 75,000	150%	\$ 45,000	-66%
3900-3251	VRA Interest Earned	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3245	Sewer Clean-out Installation Fee	\$ 7,000	\$ -	0%	\$ -	\$ 7,000	0%	\$ -	#DIV/0!
3903-3250	New Meter Fee Revenue	\$ 35,000	\$ 27,750	79%	\$ 55,500	\$ 45,000	29%	\$ 10,000	-19%
3903-3255	Industrial Pretreatment Revenue	\$ 18,000	\$ 9,309	52%	\$ 18,617	\$ 18,000	0%	\$ -	-3%
3903-3260	Meter Setting Fee Revenue	\$ 60,000	\$ 64,700	108%	\$ 129,400	\$ 70,000	17%	\$ 10,000	-46%
3903-3261	Service Repair and Equipment Rentals	\$ 5,000	\$ 17,112	342%	\$ 34,224	\$ 10,000	100%	\$ 5,000	-71%
3903-3262	Cellular Antenna Site Rental	\$ 73,998	\$ 33,034	45%	\$ 66,069	\$ 73,998	0%	\$ (0)	12%
3903-3263	Sewer Extension Revenue	\$ -	\$ 30,200	#DIV/0!	\$ 60,400				
3903-3264	Sewer Pump Maintenance Revenue	\$ 63,000	\$ 42,280	67%	\$ 84,560	\$ 80,000	27%	\$ 17,000	-5%
3903-3270	Miscellaneous Revenue	\$ 8,000	\$ 5,559	69%	\$ 11,118	\$ 8,000	0%	\$ -	-28%
3903-3275	Revenue from Communication Towers (no rev. sh	\$ 10,608	\$ 4,457	42%	\$ 8,914	\$ 10,824	2%	\$ 216	21%
3901-3211	Reconnect Fee Revenue	\$ 25,000	\$ 12,600	50%	\$ 25,200	\$ 25,000	0%	\$ -	-1%
3901-3213	Unauthorized Service Revenue	\$ 1,000	\$ 10,816	1082%	\$ 21,632	\$ 3,000	200%	\$ 2,000	
3901-3212	Return Check Revenue	\$ 2,000	\$ 1,855	93%	\$ 3,710	\$ 2,500	25%	\$ 500	-33%
3201-3275	School WWTP reimbursements	\$ 51,000	\$ 18,663	37%	\$ 37,327	\$ 51,000	0%	\$ -	37%
3202-3276	Mariners Landing Contract Operations	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	
3904-3318	Franklin County Contract Operations	\$ 168,000	\$ 144,610	86%	\$ 289,221	\$ 56,000	-67%	\$ (112,000)	-81%

Operating Revenue

Current Fiscal Year 2023-2024				Fiscal Year 2023-2024			
Existing Budget	Balance as of 12/31/2023	Percent Collected (Goal 50%)	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024

Account #	Description	Existing Budget	12/31/2023	50%)	June 2024	Budget	Budget	Budget	June 2024
	Operating Revenue	\$ 16,905,447	\$ 9,020,512		\$ 18,041,024	\$ 17,807,409	5.3%	\$ 901,962	-1%

Operating Revenue

Account #	Description	Current Fiscal Year 2023-2024				Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2023	Percent Collected (Goal 50%)	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
3000-3200	Water Capital Recovery Fees	\$ 800,000	\$ 498,050	62%	\$ 996,100	\$ 800,000	0%	\$ -	-20%
3100-3220	Sewer Capital Recovery Fees	\$ 400,000	\$ 191,400	48%	\$ 382,800	\$ 400,000	0%	\$ -	4%
3900-3240	Engineering Plan Sales	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3265	Cellular Antenna Site Rental- County portion	\$ 49,332	\$ 22,023	45%	\$ 44,046	\$ 49,332	0%	\$ (0)	12%
3903-3280	Sales & Disposals	\$ -	\$ 13,450	#DIV/0!		\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3281	Gain/Loss on Fixed Assets			#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3285	Bedford Co Broadband Revenue	\$ 6,120	\$ 3,111	51%	\$ 6,222	\$ 6,120	0%		-2%
3903-3330	SML WTF Revenue (monthly bank interest)	\$ 400	\$ 38,975	9744%	\$ 77,950	\$ 10,000	2400%		-87%
3903-3290	Insurance proceeds (from prior FY)	\$ -			\$ -		#DIV/0!		#DIV/0!
3904-3305	Bedford Co Support- Forest Sewer	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!		#DIV/0!
3904-3310	BOS Capital Contributions	\$ 1,000,000	\$ 889,909	89%	\$ 1,000,000	\$ 1,000,000	0%	\$ -	0%
3904-3311	Schools Utility Locating Revenue			#DIV/0!	\$ -		#DIV/0!		#DIV/0!
3904-3312	Donated Assets	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3904-3315	Developer Line Contributions	\$ 200,000	\$ -	0%	\$ -	\$ 200,000	0%	\$ -	#DIV/0!
3904-3316	Contributions from WVWA (SML WTP)	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3904-3325	Contributions from Town of Bedford	\$ -		#DIV/0!	\$ -		#DIV/0!	\$ -	#DIV/0!
3904-3317	Developer Capital Recovery Fee Redemptions	\$ 20,000	\$ 10,000	50%	\$ 20,000	\$ 20,000	0%	\$ -	0%
3904-3325	Town of Bedford ARPA Projects								
3904-3335	DEQ Contributions for Projects	\$ -	\$ 248,747	#DIV/0!	\$ 497,494		#DIV/0!		-100%
3904-3340	Bedford County Projects (Moneta Park)	\$ -			\$ -		#DIV/0!		#DIV/0!
3904-3320	Customer Line Contributions			#DIV/0!	\$ -		#DIV/0!	\$ -	#DIV/0!
Other Revenue and Contributions		\$ 2,475,852	\$ 1,915,665		\$ 3,024,611	\$ 2,485,452	0.4%	\$ 9,600	0%
								\$ -	
Total Revenue		\$ 19,381,299	\$ 10,936,177		\$ 21,065,635	\$ 20,292,861	4.7%	\$ 911,562	0%

Operating Expenses

		Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
		Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
Account #	Description							
Salaries								
4000-0010	Salaries	\$ 5,324,676	\$ 2,177,132	\$ 4,354,265	\$ 5,401,899	1.5%	\$ 77,223	24%
4000-0019	On call Stipend	\$ 45,800	\$ 20,953	\$ 41,907	\$ 66,300	45%	\$ 20,500	58%
4000-0020	Overtime	\$ 382,517	\$ 124,462	\$ 248,924	\$ 380,927	0%	\$ (1,590)	53%
4006-0010	Contracted & Intern Salaries		\$ -	\$ 8,000			\$ -	-100%
4000-4006	Salaries Total	\$ 5,752,994	\$ 2,322,548	\$ 4,653,095	\$ 5,849,127	1.7%	\$ 96,133	25.7%
General Office Expenses								
4010-0075	Board & Committee Meetings	\$ 1,000	\$ 674	\$ 1,348	\$ 1,000	0%	\$ -	-26%
4010-0085	Long Range Planning	\$ 45,000	\$ 21,400	\$ 42,800	\$ 42,400		\$ (2,600)	-1%
4010-0100	Supplies	\$ 8,000	\$ 2,947	\$ 5,893	\$ 8,000	0%	\$ -	36%
4010-0103	Public Outreach Expenses	\$ 15,000	\$ 1,063	\$ 2,127	\$ 18,525	24%	\$ 3,525	771%
4010-0110	Building Maintenance Expense	\$ 29,400	\$ 26,819	\$ 53,638	\$ 42,500	45%	\$ 13,100	-21%
4010-0130	Postage & Shipping Expense	\$ 8,000	\$ 3,654	\$ 7,309	\$ 8,000	0%	\$ -	9%
4010-0140	Commercial Phone Charges	\$ 12,120	\$ 11,135	\$ 22,270	\$ 14,400	19%	\$ 2,280	-35%
4010-0142	Cellular Phone Service	\$ 20,480	\$ 12,233	\$ 24,466	\$ 20,480	0%	\$ -	-16%
4010-0150	Building Power & Utilities	\$ 18,000	\$ 11,196	\$ 22,392	\$ 24,000	33%	\$ 6,000	7%
4010-0155	Building Fuel Costs	\$ 6,000	\$ 846	\$ 1,691	\$ 6,000	0%	\$ -	255%
4010-0160	Employee Bond	\$ 618	\$ -	\$ -	\$ 680	10%	\$ 62	#DIV/0!
4010-0161	Building Insurance	\$ 2,750	\$ -	\$ -	\$ 3,025	10%	\$ 275	#DIV/0!
4010-0170	Advertising	\$ 18,000	\$ 9,116	\$ 18,232	\$ 18,000	0%	\$ -	-1%
4010-0175	Bank Service Charges	\$ 16,800	\$ 3,753	\$ 7,507	\$ 16,800	0%	\$ -	124%
4010-0200	Accounting Services	\$ 50,000	\$ 34,430	\$ 68,860	\$ 50,000	0%	\$ -	-27%
4010-0220	Legal Expenses	\$ 18,000	\$ 8,657	\$ 17,314	\$ 18,000	0%	\$ -	4%
4010-0400	Board of Directors Fees	\$ 28,500	\$ 14,250	\$ 28,500	\$ 28,500	0%	\$ -	0%
4010-0401	Board of Directors Mileage	\$ 420	\$ 295	\$ 590	\$ 588	40%	\$ 168	0%
4010	General Office	\$ 298,088	\$ 162,468	\$ 324,936	\$ 320,898	8%	\$ 22,810	-1%

Operating Expenses

		Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
		Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
Account #	Description							
Employee Benefits & Related Expenses								
4100-0030	Payroll Taxes	\$ 436,600	\$ 189,485	\$ 378,969	\$ 442,386	1%	\$ 5,786	17%
4100-0040	VRS Retirement & Life	\$ 528,276	\$ 209,433	\$ 418,865	\$ 476,387	-10%	\$ (51,889)	14%
4100-0041	VRS Hybrid Disability	\$ 14,691	\$ 5,539	\$ 11,077	\$ 14,439	-2%	\$ (252)	30%
4100-0045	Unemployment Payments	\$ 6,000		\$ -		-100%	\$ (6,000)	
4100-0050	Health Insurance	\$ 981,740	\$ 408,045	\$ 816,090	\$ 990,731	1%	\$ 8,991	21%
4100-0055	Flexible Benefits Account	\$ 2,500	\$ 76	\$ 152	\$ 2,500	0%	\$ -	1548%
4100-0060	Workers Compensation Ins.	\$ 71,663		\$ -	\$ 69,714	-3%	\$ (1,949)	#DIV/0!
4100-0065	Employee Testing & Background Checks	\$ 6,556	\$ 2,817	\$ 5,633	\$ 8,606	31%	\$ 2,050	53%
4100-0070	Mileage Reimbursements	\$ 665	\$ -	\$ -	\$ -	-100%	\$ (665)	0%
4100-0075	Meetings	\$ 7,590	\$ 2,724	\$ 5,448	\$ 14,860	96%	\$ 7,270	173%
4100-0080	Professional Dues	\$ 26,365	\$ 1,833	\$ 3,667	\$ 17,410	-34%	\$ (8,955)	375%
4100-0085	Training & Education	\$ 181,560	\$ 18,144	\$ 36,288	\$ 116,026	-36%	\$ (65,534)	220%
4100-0086	Continuing education	\$ 18,000	\$ 7,754	\$ 15,508	\$ 36,285	102%	\$ 18,285	134%
4100-0090	Whistle Blower Hotline	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4100-0095	Employee Referral Program	\$ 500	\$ -	\$ -	\$ 500	0%	\$ -	#DIV/0!
4100-0101	Clothing & Uniforms	\$ 56,203	\$ 7,727	\$ 15,455	\$ 62,380	11%	\$ 6,177	304%
4100-0102	Employee & Incentive Fund	\$ 33,000	\$ 17,240	\$ 34,479	\$ 34,350	4%	\$ 1,350	0%
4100-0103	Safety	\$ 85,822	\$ 31,975	\$ 63,950	\$ 80,060	-7%	\$ (5,762)	25%
4100	Employee Benefits	\$ 2,458,231	\$ 902,791	\$ 1,805,581	\$ 2,367,135	-4%	\$ (91,096)	31%
Billing Costs								
4110-0091	Bad Debt Water	\$ 20,000	\$ (118)	\$ -	\$ 10,000	-50%	\$ (10,000)	
4110-0093	Bad Debt Sewer	\$ 15,000	\$ -	\$ -	\$ 12,500	-17%	\$ (2,500)	
4110-0094	Bad Debt Penalty & Misc Charges	\$ 5,000	\$ -	\$ -	\$ 2,500	-50%	\$ (2,500)	
4110-0097	Collection Agency Expense	\$ 3,000	\$ 156	\$ 313	\$ 3,000	0%	\$ -	
4110-0110	Bill Processing Services	\$ 105,104	\$ 55,745	\$ 111,489	\$ 117,064	11%	\$ 11,960	5%
4110-0112	Customer Notification Expenses	\$ 5,000	\$ 641	\$ 1,282	\$ 5,000	0%	\$ -	
4110-0115	Large Meter Testing and Rebuilds			\$ -	\$ 50		\$ 50	
4110-0120	Software Maintenance	\$ 58,800	\$ 56,741	\$ 113,482	\$ 65,736	12%	\$ 6,936	-42%
4110-0125	Credit Card Processing Fees	\$ 31,500	\$ 18,777	\$ 37,553	\$ 52,000	65%	\$ 20,500	
4110-0175	Courier and Shredding Service	\$ 6,420	\$ 2,733	\$ 5,467	\$ 6,840	7%	\$ 420	
4110	Billing Costs	\$ 249,824	\$ 134,674	\$ 269,585	\$ 274,690	-22%	\$ 24,866	\$ (0)

Operating Expenses

		Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
		Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
Account #	Description							
Network Costs								
4120-0100	Information Systems Supplies	\$ 9,000	\$ 1,300	\$ 2,600	\$ 14,000	56%	\$ 5,000	438%
4120-0110	Network Contracted Services	\$ 30,160	\$ 35,150	\$ 70,300	\$ 64,160	113%	\$ 34,000	-9%
4120-0115	Continuing Software Support	\$ 176,389	\$ 83,025	\$ 166,051	\$ 259,436	47%	\$ 83,047	56%
4120-0145	Internet & WAN Communications	\$ 11,350	\$ 7,841	\$ 15,682	\$ 11,350	0%	\$ -	-28%
4120	Network Costs	\$ 226,899	\$ 127,317	\$ 254,634	\$ 348,946	54%	\$ 122,047	37%
Team Supplies and Vehicles								
4130-0100	Administration Supplies	\$ 6,560	\$ 3,972	\$ 7,944	\$ 2,160	-67%	\$ (4,400)	-73%
4140-0100	Customer Service Supplies	\$ 3,908	\$ 350	\$ 700	\$ 4,396	12%	\$ 488	528%
4210-0100	Engineering Supplies	\$ 30,426	\$ 9,837	\$ 19,674	\$ 32,973	8%	\$ 2,547	68%
4210-0110	Engineering Reviews-Contracted	\$ 104,500	\$ 34,629	\$ 69,258	\$ 96,000	-8%	\$ (8,500)	39%
4210-0141	Locating Notification Tickets	\$ 11,390	\$ 4,829	\$ 9,658	\$ 13,242	16%	\$ 1,852	37%
4210-0240	Construction Testing	\$ 5,160	\$ 1,371	\$ 2,743	\$ 5,204	1%	\$ 44	90%
4210	Office	\$ 161,944	\$ 54,988	\$ 109,977	\$ 153,975	-5%	\$ (7,969)	40%
4220-0100	Wastewater Operations Supplies	\$ 2,000	\$ 37	\$ 74	\$ 1,600	-20%	\$ (400)	2063%
4223-0100	Water Operations Supplies	\$ 2,500		\$ -	\$ 10,000	300%	\$ 7,500	
4221-0100	FROG Program Supplies	\$ 13,725	\$ 7,395	\$ 14,791	\$ 8,850	-36%	\$ (4,875)	-40%
4222-0100	Pretreatment Supplies/Expenses	\$ 24,795	\$ 12,091	\$ 24,181	\$ 26,900	8%	\$ 2,105	11%
4222-0200	Backflow Supplies	\$ 12,500	\$ 2,576	\$ 5,152	\$ 13,500	8%	\$ 1,000	
4225-0100	Lab Supplies	\$ 22,000	\$ 6,015	\$ 12,031	\$ 18,000		\$ (4,000)	50%
4220-4225	Operations	\$ 77,520	\$ 28,114	\$ 56,229	\$ 78,850	0%	\$ 1,330	50%
4230-0100	Maintenance Supplies	\$ 53,226	\$ 35,123	\$ 70,245	\$ 62,146	17%	\$ 8,920	-12%
4230-0110	Preventative Maintenance			\$ -				
4240-0100	Vehicle & Equipment Supplies	\$ 43,350	\$ 19,462	\$ 38,923	\$ 46,350	7%	\$ 3,000	19%
4240-0110	Vehicle & Equipment Contracted Services	\$ 111,095	\$ 88,474	\$ 176,948	\$ 148,150	33%	\$ 37,055	-16%
4240-0155	Vehicle & Equipment Fuel	\$ 133,536	\$ 59,697	\$ 119,394	\$ 150,000	12%	\$ 16,464	26%
4240-0162	Vehicle & Equipment Insurance	\$ 37,815	\$ -	\$ -	\$ 41,597	10%	\$ 3,782	#DIV/0!
4240	Vehicle & Equipment Costs	\$ 379,022	\$ 202,755	\$ 405,510	\$ 448,243	18%	\$ 69,221	11%
System Expenses								
4250-0100	Forest Water Supplies	\$ 45,200	\$ 11,052	\$ 22,105	\$ 35,000	-23%	\$ (10,200)	58%

Operating Expenses

		Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
Account #	Description	Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
4250-0101	Forest Water Meter Installations	\$ 56,000		\$ -	\$ 56,000	0%	\$ -	#DIV/0!
4250-0105	Forest Water Chemicals	\$ 500		\$ -	\$ -	-100%	\$ (500)	#DIV/0!
4250-0110	Forest Water Contracted Services	\$ 23,400	\$ 24,448	\$ 48,897	\$ 40,000	71%	\$ 16,600	-18%
4250-0115	Forest Water Repairs & Improvements	\$ 3,500	\$ 23,113	\$ 46,226	\$ 3,500	0%	\$ -	-92%
4250-0140	Forest Water Communications	\$ 400	\$ 690	\$ 1,379	\$ 1,320	230%	\$ 920	-4%
4250-0150	Forest Water Power	\$ 6,000	\$ 1,296	\$ 2,592	\$ 6,000	0%	\$ -	131%
4250-0161	Forest Water Property Insurance	\$ 20,089		\$ -	\$ 22,098	10%	\$ 2,009	#DIV/0!
4250-0240	Forest Water Sampling & Testing	\$ 10,000	\$ 3,630	\$ 7,260	\$ 10,000	0%	\$ -	38%
4250-0300	Forest Water Purchased	\$ 690,250	\$ 382,361	\$ 764,721	\$ 721,266	4%	\$ 31,016	-6%
4250-0410	Forest Water VDH Fees	\$ 27,232	\$ 26,652	\$ 53,304	\$ 27,985	3%	\$ 753	-48%
4250	Forest Water Costs	\$ 882,571	\$ 473,242	\$ 946,484	\$ 923,169	5%	\$ 40,598	-2%
4260-0100	Well System Supplies	\$ 12,000	\$ 1,349	\$ 2,699	\$ 7,500	-38%	\$ (4,500)	178%
4260-0105	Well systems Chemicals	\$ 6,500	\$ 3,147	\$ 6,294	\$ 6,500	0%	\$ -	3%
4260-0101	Well Systems Meter Installations	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4260-0110	Well Systems Contracted Services	\$ 12,000	\$ 1,754	\$ 3,507	\$ 12,000	0%	\$ -	242%
4260-0115	Well Systems Repairs & Improvements	\$ 500	\$ 7,978	\$ 15,956	\$ 1,000	100%	\$ 500	-94%
4260-0140	Well Systems Communication	\$ -	\$ 344	\$ 689	\$ 500		\$ 500	-27%
4260-0150	Well Systems Power	\$ 6,000	\$ 2,526	\$ 5,052	\$ 6,000	0%	\$ -	19%
4260-0161	Well Systems Property Insurance	\$ 865		\$ -	\$ 952	10%	\$ 87	#DIV/0!
4260-0240	Well Systems Sampling & Testing	\$ 5,000	\$ 388	\$ 776	\$ 5,000	0%	\$ -	544%
4260-0410	Well Systems VDH Fees	\$ 699	\$ 711	\$ 1,422	\$ 725	4%	\$ 26	-49%
4260	Well Systems Costs	\$ 44,064	\$ 18,198	\$ 36,395	\$ 40,677	-8%	\$ (3,387)	12%

Operating Expenses

Account #	Description	Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
		Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
4265-0100	SML Water Distribution System Supplies	\$ 14,500	\$ 12,144	\$ 24,288	\$ 16,500	14%	\$ 2,000	-32%
4265-0101	SML Water Distribution System Meter Ins	\$ 6,500		\$ -	\$ 6,500	0%	\$ -	#DIV/0!
4265-0110	SML Water Distribution System Contracte	\$ 6,200	\$ 7,311	\$ 14,622	\$ 6,200	0%	\$ -	-58%
4265-0115	SML Water Distribution Repairs & Improv	\$ 1,000	\$ 620	\$ 1,240	\$ 2,200	120%	\$ 1,200	77%
4265-0140	SML Water Distribution Communications	\$ 400	\$ 525	\$ 1,050	\$ 590	48%	\$ 190	-44%
4265-0150	SML Water Distribution Power	\$ 400	\$ 371	\$ 742	\$ 840	110%	\$ 440	13%
4265-0155	SML Water Fuel Costs		\$ 370	\$ 740				
4265-0240	SML Water Distribution System Sampling	\$ 8,000	\$ 1,476	\$ 2,951	\$ 8,000	0%	\$ -	171%
4265-0410	SML Water Distribution System VDH Fee	\$ 4,699	\$ 4,764	\$ 9,528	\$ 5,002	6%	\$ 303	-48%
4265	SML Central Distribution System Co	\$ 41,699	\$ 27,581	\$ 55,162	\$ 45,832	10%	\$ 4,133	-17%
4270-0100	Highpoint Facility Supplies	\$ 3,500	\$ 19	\$ 38	\$ 3,500	0%	\$ -	9111%
4270-0105	Highpoint Facility Chemicals	\$ 1,000	\$ 3,919	\$ 7,838	\$ 5,000	400%	\$ 4,000	-36%
4270-0110	Highpoint Facility Contracted Services	\$ 5,700	\$ 3,359	\$ 6,717	\$ 8,200	44%	\$ 2,500	22%
4270-0150	Highpoint Facility Power	\$ 14,000	\$ 7,208	\$ 14,415	\$ 14,500	4%	\$ 500	1%
4270-0155	Highpoint Facility Propane	\$ 2,000	\$ 1,044	\$ 2,088	\$ 2,000	0%	\$ -	-4%
4270-0161	Highpoint Facility Property Insurance	\$ 6,314		\$ -	\$ 6,945	10%	\$ 631	#DIV/0!
4270-0240	Highpoint Facility Sampling & testing	\$ -		\$ -	\$ -		\$ -	#DIV/0!
4270-0370	Highpoint Facility Raw Water Fee	\$ -	\$ -	\$ -	\$ -		\$ -	
4270-0371	Highpoint Facility Road Maintenance Fee	\$ 1,320	\$ -	\$ -	\$ 1,419	8%	\$ 99	
4270	Highpoint Facility Costs	\$ 33,834	\$ 15,549	\$ 31,097	\$ 41,564	23%	\$ 7,730	34%
4330-0100	SMLWTF Supplies	\$ 40,000	\$ 22,391	\$ 44,782	\$ 75,300	88%	\$ 35,300	68%
4330-0105	SMLWTF Chemicals	\$ 75,000	\$ 44,696	\$ 89,391	\$ 100,000	33%	\$ 25,000	12%
4330-0110	SMLWTF Contracted Services	\$ 208,750	\$ 14,954	\$ 29,909	\$ 150,000	-28%	\$ (58,750)	402%
4330-0140	SMLWTF Communications	\$ 780	\$ 1,902	\$ 3,805	\$ 1,640	110%	\$ 860	-57%
4330-0150	SMLWTF Facility Power	\$ 210,000	\$ 119,113	\$ 238,226	\$ 240,000	14%	\$ 30,000	1%
4330-0155	SMLWTF Fuel Costs	\$ 1,000	\$ 427	\$ 854	\$ 1,000	0%	\$ -	17%
4330-0161	SMLWTF Property Insurance	\$ 9,376		\$ -	\$ 10,314	10%	\$ 938	#DIV/0!
4330-0240	SMLWTF Sampling & Testing	\$ 8,750	\$ 946	\$ 1,893	\$ 10,000	14%	\$ 1,250	428%
4330-0300	SMLWTF Water Quality Monitoring	\$ 7,500	\$ 7,500	\$ 15,000	\$ 7,500	0%	\$ -	-50%
4330-0370	SMLWTF Raw Water Fee	\$ 8,800	\$ 25,000	\$ 50,000	\$ 8,800	0%	\$ -	-82%
4330	SMLWTF Expenses	\$ 569,956	\$ 236,929	\$ 408,859	\$ 604,554	6%	\$ 34,598	48%

Operating Expenses

Account #	Description	Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
		Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
4275-0100	Central Water Distribution Supplies	\$ 37,500	\$ 19,095	\$ 38,190	\$ 37,500	0%	\$ -	-2%
4275-0101	Central Water Distribution Meter Installation	\$ 3,750		\$ -	\$ 3,750	0%	\$ -	0%
4275-0110	Central Water Distribution Contracted Services	\$ 90,000	\$ 58,691	\$ 117,383	\$ 99,500	11%	\$ 9,500	-15%
4275-0115	Central Water Distribution Repairs & Maintenance	\$ 31,000	\$ 14,171	\$ 28,342	\$ 40,000	29%	\$ 9,000	
4275-0120	Central Water Distribution Dam Inspection	\$ -	\$ -	\$ -	\$ -		\$ -	
4275-0140	Central Water Distribution Communication	\$ -	\$ 2,755	\$ 5,511			\$ -	
4275-0155	Central Water Distribution Fuel	\$ 500		\$ -	\$ 500		\$ -	#DIV/0!
4275-0240	Central Water Distribution Sampling & Testing	\$ 12,750	\$ 3,924	\$ 7,848	\$ 12,750	0%	\$ -	62%
4275-0410	Central Water Distribution VDH fees	\$ 12,091	\$ 11,358	\$ 22,716	\$ 11,699	-3%	\$ (392)	-49%
4275	Central Water Distribution Costs	\$ 187,591	\$ 109,995	\$ 219,990	\$ 205,699	10%	\$ 18,108	-6%
4276-0100	Central Water Treatment Supplies	\$ 45,000	\$ 10,078	\$ 20,157	\$ 48,700	8%	\$ 3,700	142%
4276-0105	Central Water Treatment Chemicals	\$ 55,000	\$ 23,968	\$ 47,935	\$ 55,000	0%	\$ -	15%
4276-0110	Central Water Treatment Contracted Services	\$ 20,000	\$ 22,844	\$ 45,687	\$ 20,000	0%	\$ -	-56%
4276-0140	Central Water Treatment Communication	\$ 1,020	\$ 507	\$ 1,013	\$ 1,020	0%	\$ -	1%
4276-0150	Central Water Treatment Power	\$ 32,000	\$ 18,545	\$ 37,089	\$ 38,000	19%	\$ 6,000	2%
4276-0155	Central Water Treatment Fuel	\$ 1,800		\$ -	\$ 1,800	0%	\$ -	#DIV/0!
4276-0161	Central Water Treatment Property Insurance	\$ 21,415		\$ -	\$ 23,557	10%	\$ 2,142	#DIV/0!
4276-0161	Central Water Treatment Sampling & Testing	\$ 1,500	\$ 1,060	\$ 2,120	\$ 1,500	0%	\$ -	-29%
4276	Central Water Treatment Costs	\$ 177,735	\$ 77,001	\$ 154,001	\$ 189,577	7%	\$ 11,842	23%
4280-0100	Stewartsville Water Supplies	\$ 3,500	\$ 1,194	\$ 2,388	\$ 3,000	-14%	\$ (500)	26%
4280-0101	Stewartsville Water Meter Installations	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4280-0110	Stewartsville Water Contracted Services	\$ 2,700	\$ 630	\$ 1,260	\$ 2,700	0%	\$ -	114%
4280-0115	Stewartsville Water Repairs & Maintenance	\$ 2,500	\$ 821	\$ 1,643	\$ 2,500	0%	\$ -	52%
4280-0140	Stewartsville Water Communications	\$ 600	\$ 248	\$ 497	\$ 600		\$ -	21%
4280-0150	Stewartsville Water Power	\$ 400	\$ 98	\$ 195	\$ 400	0%	\$ -	105%
4280-0161	Stewartsville Water Property Insurance	\$ 793		\$ -	\$ 872	10%	\$ 79	#DIV/0!
4280-0240	Stewartsville Water Sampling & testing	\$ 2,800	\$ 609	\$ 1,218	\$ 2,000	-29%	\$ (800)	64%
4280-0300	Stewartsville Water Purchased	\$ 38,500	\$ 16,548	\$ 33,097	\$ 38,500	0%	\$ -	16%
4280-0410	Stewartsville Water VDH Fees	\$ 422	\$ 429	\$ 858	\$ 429	2%	\$ 7	-50%

Operating Expenses

Account #	Description	Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
		Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
4280	Stewartsville Water Costs	\$ 52,715	\$ 20,578	\$ 41,155	\$ 51,501	-2%	\$ (1,214)	25%
4290-0100	Forest Sewer Supplies	\$ 65,400	\$ 14,741	\$ 29,482	\$ 65,400	0%	\$ -	122%
4290-0105	Forest Sewer Chemicals	\$ 64,000	\$ 41,507	\$ 83,013	\$ 64,000	0%	\$ -	-23%
4290-0110	Forest Sewer Contracted Services	\$ 70,500	\$ 30,824	\$ 61,648	\$ 84,000	19%	\$ 13,500	36%
4290-0115	Forest Sewer Repairs & Improvements	\$ 9,200		\$ -	\$ 9,200	0%	\$ -	#DIV/0!
4290-0140	Forest Sewer Communications	\$ 3,600	\$ 1,152	\$ 2,304	\$ 3,600	0%	\$ -	56%
4290-0150	Forest Sewer Power	\$ 37,200	\$ 25,919	\$ 51,837	\$ 37,200	0%	\$ -	-28%
4290-0155	Forest Sewer Fuel Costs	\$ 3,000	\$ 2,676	\$ 5,352	\$ 3,000	0%	\$ -	-44%
4290-0161	Forest Sewer Property Insurance	\$ 5,721		\$ -	\$ 6,293	10%	\$ 572	#DIV/0!
4290-0240	Forest Sewer Sampling & Testing	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4290-0350	Forest Sewer Treatment Costs	\$ 300,000	\$ 125,000	\$ 250,000	\$ 384,000	28%	\$ 84,000	54%
4290	Forest Sewer Costs	\$ 559,121	\$ 241,818	\$ 483,636	\$ 657,193	18%	\$ 98,072	36%
4291-0100	Center Sewer Collection Supplies	\$ 65,000	\$ 28,817	\$ 57,633	\$ 65,000	0%	\$ -	13%
4291-0110	Center Sewer Collection Contracted Serv	\$ 60,000	\$ 33,948	\$ 67,895	\$ 74,500	24%	\$ 14,500	10%
4291-0115	Center Sewer Collection Repairs & Impro	\$ 30,000	\$ 172	\$ 344	\$ 10,000	-67%	\$ (20,000)	2806%
4291-0150	Center Sewer Collection Power	\$ 50,000	\$ 24,588	\$ 49,175	\$ 50,000	0%	\$ -	2%
4291-0155	Center Sewer Collection Fuel Costs	\$ 3,000	\$ 694	\$ 1,388	\$ 3,000	0%	\$ -	116%
4291-0240	Center Sewer Collection Sampling & Testing		\$ -	\$ -	\$ 300		\$ 300	#DIV/0!
4291	Center Sewer Collection System Cos	\$ 208,000	\$ 88,218	\$ 176,435	\$ 202,800	-3%	\$ (5,200)	15%
4293-0100	Center Sewer Treatment Supplies	\$ 65,000	\$ 45,437	\$ 90,874	\$ 65,000	0%	\$ -	-28%
4293-0105	Center Sewer Treatment Chemicals	\$ 125,000	\$ 64,837	\$ 129,674	\$ 125,000	0%	\$ -	-4%
4293-0110	Center Sewer Treatment Contracted Serv	\$ 70,000	\$ 60,868	\$ 121,736	\$ 80,000	14%	\$ 10,000	-34%
4293-0115	Center Sewer Treatment Sludge Tipping	\$ 40,000	\$ 14,115	\$ 28,231	\$ 33,000	-18%	\$ (7,000)	17%
4293-0140	Center Sewer Treatment Communications	\$ 9,162	\$ 5,875	\$ 11,751	\$ 12,000	31%	\$ 2,838	2%
4293-0150	Center Sewer Treatment Power	\$ 212,000	\$ 42,912	\$ 85,823	\$ 120,000	-43%	\$ (92,000)	40%
4293-0155	Center Sewer Treatment Fuel	\$ 1,500	\$ 357	\$ 714	\$ 1,500	0%	\$ -	110%
4293-0161	Center Sewer Treatment Property Insuran	\$ 18,094		\$ -	\$ 19,903	10%	\$ 1,809	#DIV/0!
4293-0240	Center Sewer Treatment Sampling & Tes	\$ 20,000	\$ 23,062	\$ 46,124	\$ 46,000	130%	\$ 26,000	0%
4293-0411	Center Sewer Treatment DEQ charges	\$ 9,550	\$ 10,225	\$ 20,450	\$ 11,000	15%	\$ 1,450	-46%
4293	Center Sewer Treatment Costs	\$ 570,306	\$ 267,688	\$ 535,376	\$ 513,403	-10%	\$ (56,903)	-4%

Operating Expenses

Account #	Description	Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
		Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
4292-0100	Moneta Sewer Collection Supplies	\$ 15,000	\$ 2,820	\$ 5,639	\$ 15,000	0%	\$ -	166%
4292-0105	Moneta Sewer Collection Chemicals			\$ -	\$ -		\$ -	#DIV/0!
4292-0110	Moneta Sewer Collection Contracted Ser	\$ 15,000	\$ 32,953	\$ 65,907	\$ 44,000	193%	\$ 29,000	-33%
4292-0115	Moneta Sewer Collection Repairs & Improvements			\$ -			\$ -	#DIV/0!
4292-0140	Moneta Sewer Collection System Commu	400	\$ 503	\$ 1,006	400		\$ -	-60%
4292-0150	Moneta Sewer Collection Power	\$ 15,000	\$ 9,800	\$ 19,599	\$ 18,500	23%	\$ 3,500	-6%
4292-0155	Moneta Sewer Collection Fuel Costs	\$ 2,000	\$ 9,840	\$ 19,680	\$ 10,000	400%	\$ 8,000	-49%
4292-0240	Moneta Sewer Collection Sampling & tes	\$ -	\$ 1,809	\$ 3,618	\$ 2,000		\$ 2,000	-45%
4292	Moneta Sewer Collection System Co	\$ 47,400	\$ 57,725	\$ 115,449	\$ 89,900	90%	\$ 42,500	-22%
4294-0100	Moneta Sewer Treatment Supplies	\$ 20,000	\$ 3,350	\$ 6,699	\$ 20,000	0%	\$ -	199%
4294-0105	Moneta Sewer Treatment Chemicals	\$ 13,000	\$ 2,065	\$ 4,130	\$ 13,000	0%	\$ -	215%
4294-0110	Moneta Sewer Contracted Services	\$ 28,000	\$ 6,395	\$ 12,790	\$ 28,000	0%	\$ -	119%
4294-0115	Moneta Sewer Sludge Tipping Fees	\$ 9,000	\$ 2,187	\$ 4,374	\$ 9,500	6%	\$ 500	117%
4294-0140	Moneta Sewer Treatment Communication	\$ 3,500	\$ 868	\$ 1,735	\$ 1,800	-49%	\$ (1,700)	4%
4294-0150	Moneta Sewer Treatment Power	\$ 39,000	\$ 29,557	\$ 59,114	\$ 60,000	54%	\$ 21,000	1%
4294-0155	Moneta Sewer Fuel	\$ 600	\$ 864	\$ 1,727	\$ 1,000		\$ 400	-42%
4294-0161	Moneta Sewer Treatment Property Insura	\$ 7,092		\$ -	\$ 7,801	10%	\$ 709	#DIV/0!
4294-0240	Moneta Sewer Treatment Sampling & Tes	\$ 10,000	\$ 9,527	\$ 19,054	\$ 20,000	100%	\$ 10,000	5%
4294-0411	Moneta Sewer DEQ charges	\$ 3,000	\$ 3,180	\$ 6,360	\$ 3,300	10%	\$ 300	-48%
4294	Moneta Sewer Treatment Costs	\$ 133,192	\$ 57,992	\$ 115,984	\$ 164,401	23%	\$ 31,209	42%
4295-0100	Montvale Sewer Supplies	\$ 10,000	\$ 2,622	\$ 5,245	\$ 10,000	0%	\$ -	91%
4295-0105	Montvale Sewer Chemicals	\$ 1,400	\$ 600	\$ 1,200	\$ 1,400	0%	\$ -	17%
4295-0110	Montvale Sewer Contracted Services	\$ 7,000	\$ 5,720	\$ 11,440	\$ 8,000	14%	\$ 1,000	-30%
4295-0115	Montvale Sewer Repairs & Improvements	\$ -		\$ -	\$ -		\$ -	#DIV/0!
4295-0140	Montvale Sewer Communication	\$ 300	\$ 68	\$ 135	\$ 300	0%		
4295-0150	Montvale Sewer Power	\$ 400	\$ 218	\$ 436	\$ 500	25%	\$ 100	15%
4295-0155	Montvale WWTP Fuel Costs	\$ 250	\$ 476	\$ 952	\$ 250	0%	\$ -	-74%
4295-0161	Montvale Sewer Property Insurance	\$ 1,001		\$ -	\$ 1,101	10%	\$ 100	#DIV/0!
4295-0240	Montvale Sewer Sampling & testing	\$ 4,000	\$ 2,322	\$ 4,644	\$ 10,000	150%	\$ 6,000	115%
4295-0411	Montvale Sewer DEQ Charges	\$ 2,400	\$ 2,545	\$ 5,090	\$ 2,500	4%	\$ 100	-51%
4295	Montvale Sewer Treatment Costs	\$ 26,751	\$ 14,572	\$ 29,143	\$ 34,051	27%	\$ 7,300	17%
4296-0100	Montvale Sewer Collection Supplies	\$ 4,000		\$ -	\$ 4,000	0%	\$ -	121%
4296-0110	Montvale Sewer Collection Contracted Se	\$ 2,500		\$ -	\$ 2,500	0%	\$ 100	15%
4296-0115	Montvale Sewer Collection Repairs & Improvements			\$ -	\$ -		\$ -	-74%

Operating Expenses

		Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
Account #	Description	Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
4296-0150	Montvale Sewer Collection Power			\$ -	\$ -		\$ 100	#DIV/0!
4296-0155	Montvale Sewer Collection Fuel Costs			\$ -	\$ -		\$ 6,000	115%
4296-0240	Montvale Sewer Collection Sampling & Testing			\$ -	\$ -		\$ 100	-51%
4291	Montvale Sewer Collection System Costs	\$ 6,500	\$ -	\$ -	\$ 6,500			
4340-0100	Mariners Landing Sewer Supplies	\$ 37,000	\$ 399	\$ 797	\$ 37,000	0%	\$ -	4540%
4340-0105	Mariners Landing Sewer Chemicals	\$ 1,500	\$ 600	\$ 1,200	\$ 1,500	0%	\$ -	25%
4340-0140	Mariners Landing Sewer Contracted Serv	\$ 30,000	\$ 20,258	\$ 40,516	\$ 34,000	13%	\$ 4,000	-16%
4340-0115	Mariners Landing Sewer Sludge Tipping Fees			\$ -		#DIV/0!	\$ -	#DIV/0!
4340-0140	Mariners Landing Sewer Communication	\$ 840	\$ 1,160	\$ 2,321	\$ 2,400	186%	\$ 1,560	3%
4340-0150	Mariners Landing Sewer Power	\$ 28,000	\$ 11,316	\$ 22,632	\$ 28,000	0%	\$ -	24%
4340-0155	Mariners Landing Sewer Fuel Costs	\$ 2,000	\$ 259	\$ 518	\$ 2,000	0%	\$ -	286%
4340-0161	Mariners Landing Sewer Insurance	\$ 1,900		\$ -	\$ 2,400	26%	\$ 500	#DIV/0!
4340-0240	Mariners Landing Sewer Sampling & Tes	\$ -	\$ 1,704	\$ 3,408	\$ 3,500	#DIV/0!	\$ 3,500	3%
4340-0411	Mariners Landing Sewer DEQ Permit Fees			\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
	Mariners Landing Sewer Costs	\$ 101,240	\$ 35,696	\$ 71,392	\$ 110,800	9%	\$ 9,560	55%
4350-0100	Cedar Rock Sewer Supplies	\$ 10,000	\$ 8,679	\$ 17,358	\$ 10,000	0%	\$ -	-42%
4350-0105	Cedar Rock Sewer Chemicals	\$ 1,000	\$ 600	\$ 1,200	\$ 1,000	0%	\$ -	-17%
4350-0110	Cedar Rock Sewer Contracted Services	\$ 12,000	\$ 1,824	\$ 3,648	\$ 12,000	0%	\$ -	229%
4350-0115	Cedar Rock Sewer Sludge Tipping Fees			\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
4350-0140	Cedar Rock Sewer Communication	\$ 800	\$ 181	\$ 362	\$ 400	-50%	\$ (400)	11%
4350-0150	Cedar Rock Sewer Power	\$ 9,000	\$ 4,795	\$ 9,590	\$ 9,500	6%	\$ 500	-1%
4350-0155	Cedar Rock Sewer Fuel Costs	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4350-0161	Cedar Rock Sewer Property Insurance	\$ 100		\$ -	\$ 100	0%	\$ -	#DIV/0!
4350-0240	Cedar Rock Sewer Sampling & Testing	\$ 700	\$ 600	\$ 1,200	\$ 900	29%	\$ 200	-25%
4350-0411	Cedar Rock Sewer DEQ Permit Fees	\$ 2,400	\$ 2,545	\$ 5,090	\$ 2,600	8%	\$ 200	-49%
	Cedar Rock Sewer Costs	\$ 36,500	\$ 19,223	\$ 38,447	\$ 37,000	1%	\$ 500	-4%
4360-0100	Paradise Point Water Supplies	\$ 2,000	\$ 1,897	\$ 3,794	\$ 5,000	150%	\$ 3,000	32%
4360-0105	Paradise Point Water Chemicals	\$ 5,000		\$ -	\$ 5,000	0%	\$ -	#DIV/0!
4360-0140	Paradise Point Water Contracted Service	\$ 5,000	\$ 4,200	\$ 8,400	\$ 10,000	100%	\$ 5,000	19%
4360-0140	Paradise Point Water Communication	\$ 300	\$ 344	\$ 689	\$ 350	17%	\$ 50	-49%
4360-0150	Paradise Point Water Power	\$ 5,000	\$ 426	\$ 851	\$ 5,000	0%	\$ -	487%

Operating Expenses

		Current Fiscal Year 2023-2024			Fiscal Year 2024-2025			
Account #	Description	Existing Budget	Balance as of 12/31/2023	Projected to June 2024	FY 24-25 Approved Budget	% Difference from FY 23-24 Budget	\$ Difference from FY 23-24 Budget	Difference from Projected June 2024
4360-0155	Paradise Point Water Fuel Costs	\$ 100		\$ -	\$ 100	0%	\$ -	#DIV/0!
4360-0161	Paradise Point Water Insurance			\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
4360-0240	Paradise Point Water Sampling & Testing	\$ 1,000	\$ 100	\$ 200	\$ 1,000	0%	\$ -	400%
4360-0410	Paradise Point Water VDH fees	\$ 74	\$ 72	\$ 144	\$ 75	1%	\$ 1	-48%
	Paradise Point Water Expenses	\$ 18,474	\$ 7,039	\$ 14,078	\$ 26,525	44%	\$ 8,051	88%
4300-0100	Schools WWTP Supplies	\$ 10,000	\$ 5,699	\$ 11,398	\$ 10,000	0%	\$ -	-12%
4300-0105	Schools WWTP Chemicals	\$ 10,000	\$ 2,194	\$ 4,389	\$ 10,000	0%	\$ -	128%
4300-0110	Schools WWTP Contracted Services	\$ 15,000		\$ -	\$ 15,000	0%	\$ -	#DIV/0!
4300-0240	Schools Testing	\$ 8,500	\$ 2,689	\$ 5,379	\$ 8,500	0%	\$ -	58%
4310-0110	Closed Schools Contracted Services			\$ -	\$ -	#DIV/0!	\$ -	
4320-0100	Franklin County Supplies	\$ 12,000	\$ 5,362	\$ 10,724	\$ 6,000	-50%	\$ (6,000)	-44%
4320-0105	Franklin County Chemicals	\$ 14,000	\$ 8,379	\$ 16,758	\$ 7,000	-50%	\$ (7,000)	
4320-0240	Franklin County Sampling & Testing	\$ 1,000	\$ 366	\$ 733	\$ 500	-50%	\$ (500)	-32%
4300	Contract Operations	\$ 70,500	\$ 24,690	\$ 49,380	\$ 57,000	-19%	\$ (13,500)	15%
4600-0100	BRWA & EDA Contributions for Development		\$ 10,000					
	Total Operating Expenditures	\$ 13,372,671	\$ 5,739,387	\$ 11,402,012	\$ 13,844,009	4%	\$ 471,338	21%

Debt Service Summary

Listing of Debt

Issue	Principal Payment	Interest Payment	Total Debt Service Payment	Coverage Required		Notes:
				%	Dollars	
a. 2005 Spring			\$ -	15.0%	\$ -	Bedford County Moral Obligation
b. 2009 (2002 A refunding)			\$ -	15.0%	\$ -	Bedford County Moral Obligation
c. Lynchburg Sewer Debt	\$ 60,345.37	\$ 1,573.63	\$ 61,919.00	0.0%	\$ -	
d. 2012 (2005 Refunding)			\$ -	15.0%	\$ -	Bedford County Moral Obligation
e. 2014 (2005 Refunding)	\$ 855,000.00	\$ 58,346.88	\$ 913,346.88	15.0%	\$ 137,002.03	Bedford County Moral Obligation
f. City W&S Debt	\$ 600,000.00	\$ 35,901.50	\$ 635,901.50	1.0%	\$ 6,359.02	assumed debt from City
g. 2015 Fall VRA	\$ 800,000.00	\$ 931,306.26	\$ 1,731,306.26	15.0%	\$ 259,695.94	SMLWTP project
h. 2019 (2009 refunding)			\$ -	15.0%	\$ -	Bedford County Moral Obligation
i.. 2020 VRA (ESCO)	\$ 205,000.00	\$ 114,121.89	\$ 319,121.89	15.0%	\$ 47,868.28	
j. VA Clean Water Revolving	\$ 300,000.00		\$ 300,000.00	15.0%	\$ 45,000.00	
k. Totals	\$ 2,820,345.37	\$ 1,141,250.16	\$ 3,961,595.53		\$ 495,925.27	

Summary

Description	Amount
l. Total Principal and Interest (row g. above)	\$ 3,961,595.53
m. Trustee Fees	
n. Gross Debt service paid by BRWA (h.+i.+j.)	\$ 3,961,595.53
o. Bedford County Contribution	\$ (1,000,000.00)
p. Net Debt service paid by BRWA (k.-l.)	\$ 2,961,595.53

Coverage

Required Debt Coverage, from both reserve fund accounts and operating revenue coverage (15% of total principal and interest from row a. through e. above)	
q.	\$ 489,566.25
Required Debt Coverage, for assumed debt from City (1.00% of total principal and interest from row f. above)	
r.	\$ 6,359.02
s. Total Required Debt Coverage (n.+o.)	\$ 495,925.27



RESOLUTION

2024-05.05

FY 2024-2025 Capital Improvement Projects

At a regular meeting of the Bedford Regional Water Authority ("Authority") Board of Directors, held in the Board Meeting Room at the Authority's Administrative Annex Building on the 21st day of May 2024, beginning at 7:00 p.m.:

WHEREAS, the Board of Directors of the Bedford Regional Water Authority approved the Fiscal Year 2024-2025 Operating Budget ("Operating Budget") with resolution 2024-05.03, with Total Revenues in the amount of \$20,292,861 and Cash Operating Expenses in the amount of \$17,805,604; and,

WHEREAS, the total operating coverage minus replacement capital as of July 1, 2024 is projected to be \$451,257 ; and,

WHEREAS, funds from the American Rescue Plan Act (ARPA) were received on a reimbursement basis from Bedford County in the amount of \$1,250,000 and are currently invested with the Virginia Investment Pool (VIP) and are available to fund capital projects; now,

WHEREAS the Finance Committee has reviewed the complete listing of proposed purchases and projects expenditures, and have recommended approval to the Board of Directors; now,

THEREFORE, BE IT RESOLVED, that the Board of Directors of the Bedford Regional Water Authority does hereby approve of proceeding with the FY 2025 Capital Improvement Projects presented in the amount of \$1,668,500 with the specific authorization given to the Executive Director to add, delete, or reprioritize the items on the attached project listing as long as the total amount of the capital expenditures does not exceed the amount listed above without further board action.

On behalf of the Finance Committee, Member Gray made a motion to approve this resolution.

Being a motion from a committee, a second motion was not needed.

Board Member Votes: 6 Aye, 0 Nay, 0 Abstain. The motion carried.



CERTIFICATION

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held **May 21, 2024** at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

A handwritten signature in blue ink, appearing to read "Brian M. Key", is written over a horizontal line.

Brian M. Key, Secretary,
Bedford Regional Water Authority

(SEAL)

Projects by Service Area	Fiscal Year Total		
	2025	ARPA Funded Projects	CIP Funding
Central			
Operational Needs			
Stoney Creek Reservoir - Ph 2B (Cleaning/Design)	\$ 124,000	\$ 124,000	\$ -
Stoney Creek Reservoir - Ph 3A (Rehab Construction - BRWA Portion)	\$ 100,000	\$ 100,000	\$ -
Central WTP			
Operational Needs			
Central WTP - Inside filter system valves replacement Phase 1	\$ 150,000	\$ 150,000	\$ -
Central WTP - Phase 1 Electrical Upgrades	\$ 350,000	\$ 350,000	\$ -
Central WTP - Booster station for customers directly served (Construction)	\$ 400,000	\$ 400,000	\$ -
Central WTP - Repairs to Elevator	\$ 85,000	\$ 85,000	\$ -
Central WWTP			
Operational Needs			
Central WWTP - Replace railings and chains on primary basin #2	\$ 30,000	\$ 30,000	\$ -
Central WWTP - Replace Monster Auger	\$ 60,000	\$ -	\$ 60,000
Central WWTP - Replace grit collector #2	\$ 25,000	\$ -	\$ 25,000
Central WWTP - Replace grinder in raw building	\$ 30,000	\$ 11,000	\$ 19,000
Moneta WWTP			
Operational Needs			
Moneta WWTP - Electric pallet lift	\$ 10,000	\$ -	\$ 10,000
Purchases			
Administration			
Phase 1 of Data Visualization	\$ 52,000	\$ -	\$ 52,000
Maintenance			
Sewer SL-RAT	\$ 30,500	\$ -	\$ 30,500
I/I sewer flow meters	\$ 30,000	\$ -	\$ 30,000
Personnel			
Facilities Maintenance Crew Vehicle	\$ 95,000	\$ -	\$ 95,000
SML			
SML WTF (shared portion)			
Sodium hypochlorite day tank & pipe wall	\$ 50,000	\$ -	\$ 50,000
Raw Water intake valves	\$ 25,000	\$ -	\$ 25,000
Various			
Operational Needs			
Sample Hydrants Phase 2A (8)	\$ 22,000	\$ -	\$ 22,000
Grand Total	\$ 1,668,500	\$ 1,250,000	\$ 418,500