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**RESOLUTION**  
2024-05.01  
**Rate Policy 2.00**

At a regular meeting of the Bedford Regional Water Authority ("Authority") Board of Directors, held in the Board Meeting Room at the Authority's Administrative Annex Building on the 21<sup>st</sup> day of May 2024, beginning at 7:00 p.m.:

**WHEREAS**, the Bedford Regional Water Authority (the "Authority") is a public service authority formed and existing in accordance with the provisions of Chapter 51 of Title 15.2 of the Code of Virginia, 1950, as amended, the Virginia Water and Waste Authorities Act §§ 15.2-5100-15.2-5159 (the "Act"); and,

**WHEREAS**, the Authority desires to have a comprehensive set of policies governing the manner in which the Authority conducts its regular business, and the Authority directs that these policies be grouped together into an operating policy manual; and,

**WHEREAS**, to provide sufficient revenue to cover all of the expenditures that are included in the proposed FY 2024-2025 operating budget, certain changes have been proposed to the Authority schedule of rates and charges; and,

**WHEREAS**, the Authority has provided sufficient notice in the Bedford Bulletin on April 24, 2024 and May 1, 2024 and conducted a public hearing on Tuesday, May 21, 2024 to solicit public comments on the proposed changes to the schedule of rates; and,

**WHEREAS**, the Board of Directors of the Authority has reviewed the proposed changes to the schedule of rates and rate information and desires to implement these changes; now,

**THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Bedford Regional Water Authority does hereby adopt the revised Rate Policy 2.00 and further authorizes the Executive Director to proceed with implementing the rates as properly advertised. The new rates will be effective for all usage beginning on June 1, 2024 and for all bills sent out after June 30, 2024.

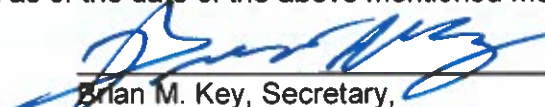
On behalf of the Finance Committee, Member Gray made a motion to approve this resolution.

Being a motion from a committee, a second motion was not needed.

Board Member Votes:   4   Aye   2   Nay   0   Abstain. The motion carried.

**CERTIFICATION**

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held **May 21, 2024** at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

  
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Brian M. Key, Secretary,  
Bedford Regional Water Authority

(SEAL)