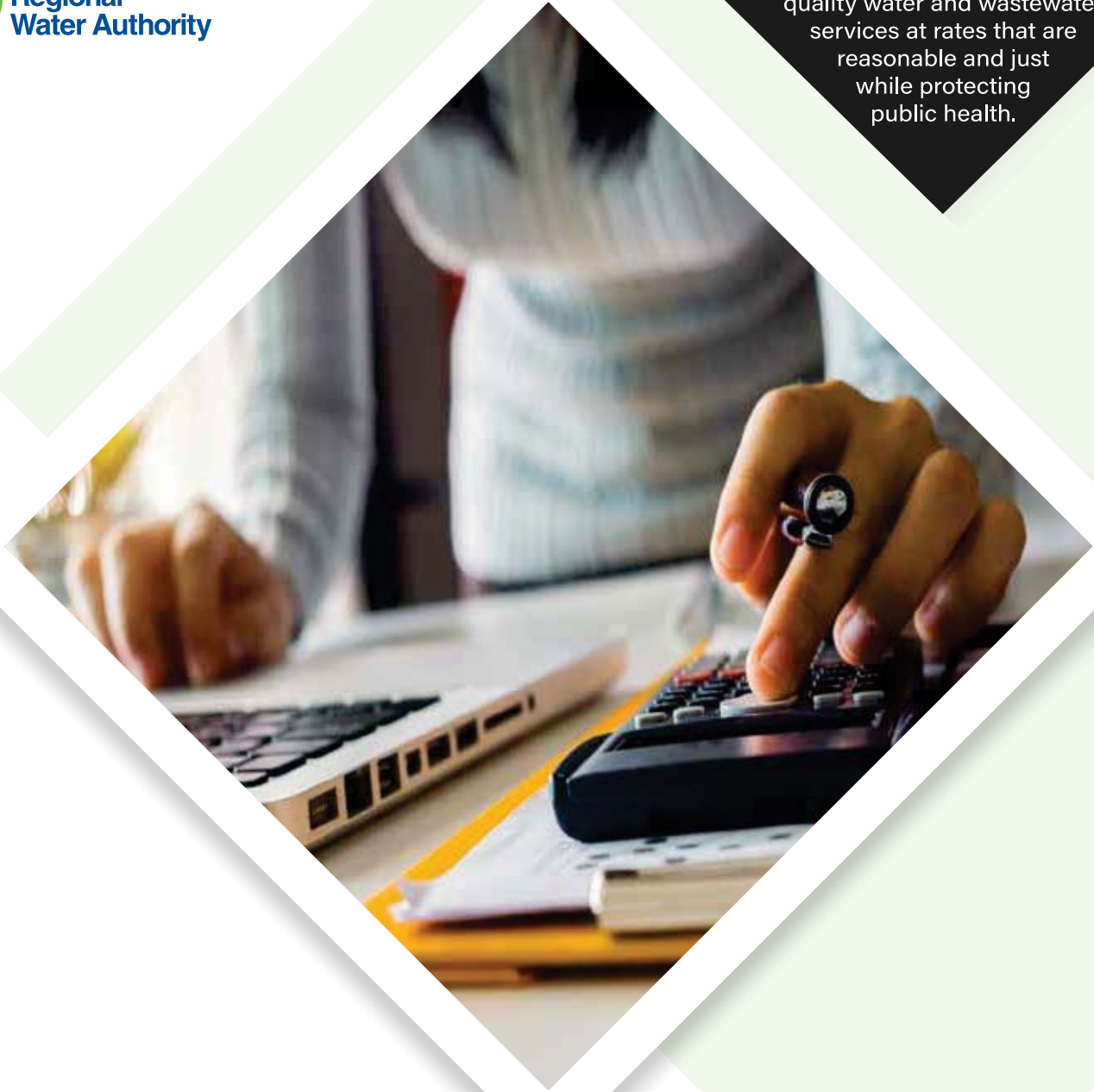


The primary mission of the BRWA is to provide customers with the highest quality water and wastewater services at rates that are reasonable and just while protecting public health.



# 2023-2024

## FISCAL YEAR BUDGET

---

**BEDFORD REGIONAL WATER AUTHORITY**

Providing quality service to everyone.



1723 Falling Creek Road, Bedford, VA 24523-3137



540.586.7679



540.586.5805



[www.brwa.com](http://www.brwa.com)



June 12, 2023

We are pleased to present the FY 2023-2024 budget document for the Bedford Regional Water Authority ("Bedford Water"). The operating budget was approved at the May 16, 2023 Board meeting.

The Authority was able to accomplish several major initiatives during the last fiscal year:

- The Energy Savings Project (ECSSO) at the Central WWTP was completed and the benefits are already reflected in the operating expenses of the facility.
- Funding for the Forest Sewer (Ivy Creek) was finalized in late 2022 and the project is underway.
- The Route 460 water pump station project was completed in early FY23.
- A waterline was completed to serve Moneta Park.
- Improvements and updates have been made to various facilities, for both water and sewer.
- Waterline replacement projects are underway for the following streets located in the Town: Peakview, Galax and Gum.
- American Rescue Plan Act (ARPA) projects, funded from the Town of Bedford continue Belltown Waterline construction will begin soon, design on the Helm Street Tank replacement continues and the Town and Country subdivision sewerline repair, rehabilitation and replacement project is nearing completion.
- Received funding from the Virginia Department of Health (VDH) for a Lead Service Inventory (LSI) project.

This is the final year of the rate equalization process and rates for all customers will be equalized in FY 2024. Operating revenues increased 9.8% and operating expenditures increased 9% from the previous fiscal year. Pay increases for employees are included in the budget, as well as funding for two new positions. A capital improvement budget of \$706,000 was also approved.

We would like to thank all of the Bedford Water employees, the Finance Committee and the Board of Directors for their continued hard work, and for the work that went into the preparation of the budget.

*Core Value: "Providing Quality Service to Everyone"*



1723 Falling Creek Road  
Bedford, VA 24523-3137  
(540) 586-7679 (phone)  
(540) 586-5805 (fax)  
www.brwa.com

**RESOLUTION**  
2023-05.03  
**FY 2023-2024 Operating Budget**

At a regular meeting of the Bedford Regional Water Authority ("Authority") Board of Directors, held in the Board Meeting Room at the Authority's Administrative Annex Building on the 16<sup>th</sup> day of May 2023, beginning at 7:00 p.m.:

**WHEREAS**, the Board of Directors of the Authority has been presented with the FY 2024-2024 Budget, with a summary indicating Total Revenues in the amount of \$19,373, 762 and Cash Operating Expenses in the amount of \$17,037,064 and Total Expenditures (including depreciation) in the amount of \$21,624,664 (the "Operating Budget Summary"); and,

**WHEREAS**, in support of the Operating Budget Summary, a Detailed Report of Revenues and Expenditures for FY 2023-2024 (the "Line Item Budget") has been submitted to the Board indicating line item expenditures within the categories contained in the Operating Budget Summary; and,

**WHEREAS**, the Finance Committee of the Board of Directors has thoroughly reviewed this information and recommends that the Authority approve the Operating Budget as presented; now,

**THEREFORE, BE IT RESOLVED**, that after careful consideration of the Authority's fiscal position, its anticipated revenues, its necessary expenses, as well as its bond covenants, the Board of Directors of the Bedford Regional Water Authority does hereby:

- 1) approve the Fiscal Year 2023-2024 Line Item Budget, and thereby authorize and appropriate the Total Expenditures contained in the Operating Budget Summary subject to receipt of the Revenues estimated therein; and;
- 2) authorize the Executive Director to move items with discretion within the Operating Budget Summary Categories from line item to line item, consolidate or delete line items, and otherwise spend funds in the Operating Budget Summary categories without further action on the part of the Board; and,
- 3) require that the Executive Director ensure that a report of the Revenues and Expenditures be made to the Board at its regular meetings and more often if requested.

On behalf of the Finance Committee, Member Gray made a motion to approve this resolution.

Being a motion from the committee, no second motion was needed.

Board Member Votes:   7   Aye;   0   Nay;   0   Abstain. The motion carried.



---

**CERTIFICATION**

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held May 16, 2023 at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

  
\_\_\_\_\_  
Brian M. Key, Secretary,  
Bedford Regional Water Authority

(SEAL)

**Bedford Regional Water Authority  
Fiscal Year 2023-2024 Budget Summary**

Description	Current Fiscal Year 2022-2023			2023-2024
	FY 22-23 Budget	Recent Balance	Projected to June 2023	Proposed Budget
a. Operating Revenues	\$ 15,401,698	\$ 7,028,931	\$ 14,057,863	\$ 16,897,910
b. Projected Capital Recovery Fee Revenue	\$ 1,200,000	\$ 940,000	\$ 1,880,000	\$ 1,200,000
c. Other Revenues & Support for Operations	\$ 2,767,416	\$ 2,103,772	\$ 2,045,484	\$ 1,275,852
d. Total Revenues for Operations & Debt	\$ 19,369,114	\$ 10,072,704	\$ 17,983,347	\$ 19,373,762
e. Operating Expenditures	\$ 12,283,966	\$ 5,014,075	\$ 9,425,753	\$ 13,372,671
f. Debt Service & Fees	\$ 4,672,476	\$ 715,634	\$ 4,672,476	\$ 3,664,393
g. Total Expenditures & Debt Service	\$ 16,956,442	\$ 5,729,709	\$ 14,098,229	\$ 17,037,064
h. <b>Operating Revenue for Coverage (d. - g.)</b>				<b>\$ 2,336,698</b>

Comparisons	
Difference 22-23 budget 23-24 projected	Difference 22-23 budget 23-24 proposed
\$ (1,343,835)	\$ 1,496,212
\$ 680,000	\$ -
\$ (721,932)	\$ (1,491,564)
\$ (1,385,767)	\$ 4,648
\$ (2,858,213)	\$ 1,088,705
\$ -	\$ (1,008,083)
\$ (2,858,213)	\$ 80,622

Capital Projects and Reserve Setasides		Per Month	Annual
i. Vehicle and Equipment Replacements		\$ 27,500	\$ 330,000
j. Computer and SCADA Equipment Replacements		\$ 2,500.00	\$ 30,000
k. Meter Replacement (should be 10 year plan, per meter replacement policy)		\$ 25,000.00	\$ 300,000
l. Waterline Replacement (needed for older leaking systems)		\$ 25,000	\$ 300,000
m. <b>Water Facility Set asides Plants and Pump Stations</b>		\$ 4,167	\$ 50,000
n. Sewerline Replacement (required by consent order, needed in Center District)		\$ 20,833	\$ 250,000
o. <b>Sewer Facility Set asides Plants and Pump Stations</b>		\$ 4,167	\$ 50,000
p. Tank Rehabilitation		\$ 6,667	\$ 80,000
q. SML Facility Depreciation Reserve		\$ 17,500	\$ 210,000
r. Cell Tower Funds for Economic Development		\$ -	\$ -
s. <b>Total Replacement Reserved Capital</b>			<b>\$ 1,600,000</b>

Comparisons	
Prior FY 2022-2023	Future FY 2024-2025
\$ 324,000	\$ 360,000
\$ 72,000	\$ 80,000
\$ 240,000	\$ 375,000
\$ 300,000	\$ 300,000
\$ -	\$ 100,000
\$ 276,000	\$ 300,000
\$ -	\$ 100,000
\$ 84,000	\$ 100,000
\$ 204,000	\$ 250,000
\$ -	
\$ 1,500,000	\$ 1,965,000

t. **Operating Coverage minus Replacement Capital (h.-r.)** **\$ 736,698**

## Operating Summary

<u>Revenue Sources</u>	% of Operations	Amount
Water Sales	57.42%	\$ 10,969,377
Sewer Sales	27.14%	\$ 5,185,428
Penalties	0.51%	\$ 98,000
Capital Recovery Fees	6.28%	\$ 1,200,000
Administrative Fees	0.60%	\$ 115,500
Interest	0.16%	\$ 30,400
Rental & Service Charges	1.46%	\$ 278,726
Contract Operations	1.15%	\$ 219,000
Misc	0.04%	\$ 8,000
Bedford County CIP Contribution For Debt & Other Contributions	5.23%	\$ 1,000,000
Revenue from Operations	100.00%	\$ 19,104,430
<u>Other Non Operating Sources</u>	<u>% of Other Sources</u>	
Line Dedications	74.26%	\$ 200,000
Prepay Redemptions	7.43%	\$ 20,000
Customer Line Contributions	0.00%	\$ -
County portion- cellular tower rental	18.32%	\$ 49,332
Other Revenue & Support	100.00%	\$ 269,332
<b>Total Revenue</b>		<b>\$ 19,373,762</b>
<u>Expenditure Categories</u>	<u>% of Operations</u>	
Personnel Costs	48.20%	\$ 8,211,225
Administration	3.12%	\$ 531,547
Customer Service and Billing Costs	1.49%	\$ 253,732
Engineering, Maintenance and Operations	1.34%	\$ 228,996
Vehicle & Equipment Services	2.22%	\$ 379,022
Water Operations	11.79%	\$ 2,008,639
Sewer Operations	9.91%	\$ 1,689,009
Contract Operations	0.41%	\$ 70,500
Direct Operating Expenses	78.49%	\$ 13,372,671
<u>Debt Service</u>		
Interest & Fees	7.26%	\$ 1,237,138
Principal	14.25%	\$ 2,427,256
Debt Expenditures	21.51%	\$ 3,664,393
<b>Total Cash Expenditures</b>	<b>100.00%</b>	<b>\$ 17,037,064</b>
Depreciation		\$ 4,587,600
Total Expenditures		\$ 21,624,664
Operating Revenue		\$ 19,373,762
Cash Operating Expenditures		\$ 17,037,064
Cash Surplus		\$ 2,336,698

**Cash Flow Review for FY 2023-2024**  
**Estimated Balances at June 30, 2023**

<b>Cash</b>		
Regular Checking	\$	1,500,000
Cash on Hand	\$	225
Escrow Account	\$	38,492
Deposit Refund Program	\$	359,662
Capital Project and Reserve Replacement Accounts	\$	2,712,559
LGIP Operating Reserves Fund	\$	354,283
Virginia Investment Pool Reserve Fund	\$	431,689
Virginia Investment Pool Capital Projects Reserve	\$	605,601
Virginia Investment Pool Operating Reserves	\$	1,063,699
County Funds for new projects + BRWA EDA Funds	\$	479,766
SML WTF Depreciation Reserve (BRWA + WVWA )	\$	963,780
Debt Service Accumulation Fund	\$	894,493
Cash balance available July 1, 2023:		<b>\$ 9,404,249</b> a.

<b>Restricted Funds</b>		
Operating Cash minimum balance	\$	(500,000)
Escrow Account	\$	(38,492)
Deposit Refund Program	\$	(359,662)
Debt Service Accumulation Fund	\$	(894,493)
County Funds for new projects + BRWA EDA Funds	\$	(479,766)
WVWA Funds for projects	\$	(963,780)
Reserve Replacement Accounts (Computers, Vehicles and Meters, Water and Sewer	\$	(1,641,036)
Virginia Investment Pool Reserve Funds	\$	(2,100,989)
Total Restricted Funds:		<b>\$ (6,978,218)</b> b.
<b>Net Unrestricted Cash Available July 1, 2023 (a. + b.):</b>		<b>\$ 2,426,031</b> c.

**Projected Revenue and Expenses for FY 2023-2024**

<b>Revenue</b>		
Operating Revenues FY 2023-24	\$	16,904,430
BC CIP Debt Service Support	\$	1,269,332
Capital Recovery Fee Revenue	\$	1,200,000
Total Revenue:		<b>\$ 19,373,762</b> d.

<b>Expenses</b>		
Operating Expenditures	\$	13,372,671
Debt Service	\$	3,664,393
Total Cash Expenditures:		<b>\$ 17,037,064</b> e.

<b>Net Operating surplus (d.- e.)</b>	<b>\$</b>	<b>2,336,698</b> f.
---------------------------------------	-----------	---------------------

Estimated unrestricted cash as of June 30, 2023(c. + f.)	\$	4,762,729
Capital Reserve Setaside for Vehicles Replacements	\$	330,000
Capital Reserve Setaside for Computer Equipment Replacements	\$	30,000
Meter Replacement Setaside (11 year plan, ie 10% of the meters each year)	\$	300,000
Tank Rehabilitation	\$	80,000
SML Facility Depreciation Reserve	\$	210,000
Cell Tower Funds for Economic Development	\$	-
Waterline Replacement (needed in Lakes District, old leaking systems)	\$	300,000
Water Facility Reserve (plants and pump stations)	\$	50,000
Sewer Facility Reserve (plants and pump stations)	\$	50,000
Sewerline Replacement (required by consent order, needed in Center District)	\$	250,000
Unrestricted Cash Available for Capital Projects:		<b>\$ 3,162,729</b> g.

**FY 2024-24 Budget: Operating Revenue**

Account #	Description	Current Fiscal Year 2022-2023				Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Percent Collected (Goal 58%)	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
3000-3000	Water Sales - Direct	\$ 9,793,780	\$ 3,603,241	37%	\$ 7,206,483	\$ 10,820,793	10%	\$ 1,027,013	50%
3000-3050	Water Sales - Contract	\$ 130,000	\$ 84,482	65%	\$ 168,964	\$ 134,784	4%	\$ 4,784	-20%
3000-3100	Paradise Point Water	\$ 13,536	\$ 8,000	59%	\$ 16,000	\$ 13,800	2%	\$ 264	-14%
3100-3000	Sewer Sales - Direct	\$ 4,715,854	\$ 2,897,961	61%	\$ 5,795,922	\$ 5,129,068	9%	\$ 413,214	-12%
3100-3025	Mariners Landing Sewer Revenue	\$ -	\$ 1,908	#DIV/0!	\$ 3,815	\$ 22,600	#DIV/0!	\$ 22,600	492%
3100-3050	Cedar Rock Sewer Revenue	\$ 33,100	\$ 17,853	54%	\$ 35,707	\$ 33,760	2%	\$ 660	-5%
3902-3211	Water Penalty Revenue	\$ 45,000	\$ 23,841	53%	\$ 47,682	\$ 45,000	0%	\$ -	-6%
3902-3213	Sewer Penalty Revenue	\$ 25,000	\$ 13,799	55%	\$ 27,598	\$ 25,000	0%	\$ -	-9%
3903-3231	Water Account Charges	\$ 40,000	\$ 17,950	45%	\$ 35,900	\$ 40,000	0%	\$ -	11%
3903-3233	Sewer Account Charges	\$ 20,000	\$ 550	3%	\$ 1,100	\$ 20,000	0%	\$ -	1718%
3903-3240	Engineering Review Fees	\$ 50,000	\$ 21,420	43%	\$ 42,840	\$ 50,000	0%	\$ -	17%
3903-3242	Engineering Fire Flow Testing	\$ 1,500	\$ 375	25%	\$ 750	\$ 1,500	0%	\$ -	100%
3903-3243	SGP review & inspections	\$ 4,000	\$ 30,930	773%	\$ 61,860	\$ 4,000	0%	\$ -	-94%
3900-3250	Bank Interest Earned	\$ -	\$ 15,673	#DIV/0!	\$ 31,347	\$ 30,000	#DIV/0!	\$ 30,000	-4%
3900-3251	VRA Interest Earned	\$ 2,000	\$ -	0%	\$ -	\$ -	-100%	\$ (2,000)	#DIV/0!
3903-3245	Sewer Clean-out Installation Fee	\$ 7,000	\$ 15,400	220%	\$ 30,800	\$ 7,000	0%	\$ -	-77%
3903-3250	New Meter Fee Revenue	\$ 35,000	\$ 25,225	72%	\$ 50,450	\$ 35,000	0%	\$ -	-31%
3903-3255	Industrial Pretreatment Revenue	\$ 18,000	\$ 8,625	48%	\$ 17,250	\$ 18,000	0%	\$ -	4%
3903-3260	Meter Setting Fee Revenue	\$ 60,000	\$ 71,300	119%	\$ 142,600	\$ 60,000	0%	\$ -	-58%
3903-3261	Service Repair and Equipment Rentals	\$ 5,000	\$ 4,351	87%	\$ 8,702	\$ 5,000	0%	\$ -	-43%
3903-3262	Cellular Antenna Site Rental	\$ 71,124	\$ 34,113	48%	\$ 68,226	\$ 73,998	4%	\$ 2,874	8%
3903-3264	Sewer Pump Maintenance Revenue	\$ 63,000	\$ 6,335	10%	\$ 12,670	\$ 63,000	0%	\$ -	397%
3903-3270	Miscellaneous Revenue	\$ 5,000	\$ 9,067	181%	\$ 18,134	\$ 8,000	60%	\$ 3,000	-56%
3903-3275	Revenue from Communication Towers (no rev. sh	\$ 10,404	\$ 4,370	42%	\$ 8,739	\$ 10,608	2%	\$ 204	21%
3901-3211	Reconnect Fee Revenue	\$ 25,000	\$ -	0%	\$ -	\$ 25,000	0%	\$ -	#DIV/0!
3901-3213	Unauthorized Service Revenue	\$ 1,000	\$ 3,000	300%	\$ 6,000	\$ 1,000	0%	\$ -	
3901-3212	Return Check Revenue	\$ 2,000	\$ 420	21%	\$ 840	\$ 2,000	0%	\$ -	138%
3201-3275	School WWTP reimbursements	\$ 51,000	\$ 9,063	18%	\$ 18,125	\$ 51,000	0%	\$ -	181%
3202-3276	Mariners Landing Contract Operations	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	
3904-3318	Franklin County Contract Operations	\$ 168,000	\$ 91,565	55%	\$ 183,130	\$ 168,000	0%	\$ -	-8%
<b>Operating Revenue</b>		<b>\$ 15,395,298</b>	<b>\$ 7,020,817</b>		<b>\$ 14,041,635</b>	<b>\$ 16,897,910</b>	<b>9.8%</b>	<b>\$ 1,502,612</b>	<b>20%</b>



**FY 2024-24 Budget: Operating Revenue**

Account #	Description	Current Fiscal Year 2022-2023				Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Percent Collected (Goal 58%)	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
3000-3200	Water Capital Recovery Fees	\$ 800,000	\$ 639,300	80%	\$ 1,278,600	\$ 800,000	0%	\$ -	-37%
3100-3220	Sewer Capital Recovery Fees	\$ 400,000	\$ 300,700	75%	\$ 601,400	\$ 400,000	0%	\$ -	-33%
3900-3240	Engineering Plan Sales	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3265	Cellular Antenna Site Rental- County portion	\$ 47,416	\$ 22,742	48%	\$ 45,484	\$ 49,332	4%	\$ 1,916	8%
3903-3280	Sales & Disposals	\$ -	\$ 5,100	#DIV/0!		\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3281	Gain/Loss on Fixed Assets			#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3903-3285	Bedford Co Broadband Revenue	\$ 6,000	\$ 3,050	51%	\$ 6,100	\$ 6,120	2%		0%
3903-3330	SML WTF Revenue (monthly bank interest)	\$ 400	\$ 5,064	1266%	\$ 10,128	\$ 400	0%		-96%
3903-3290	Insurance proceeds (from prior FY)	\$ -	\$ 25,061		\$ -		#DIV/0!		#DIV/0!
3904-3305	Bedford Co Support- Forest Sewer	\$ 500,000		0%	\$ -	\$ -	-100%		#DIV/0!
3904-3310	BOS Capital Contributions	\$ 2,000,000	\$ 1,849,625	92%	\$ 2,000,000	\$ 1,000,000	-50%	\$ (1,000,000)	-50%
3904-3311	Schools Utility Locating Revenue			#DIV/0!	\$ -		#DIV/0!		#DIV/0!
3904-3312	Donated Assets	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3904-3315	Developer Line Contributions	\$ 200,000	\$ -	0%	\$ -	\$ 200,000	0%	\$ -	#DIV/0!
3904-3316	Contributions from WWA (SML WTP)	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3904-3325	Contributions from Town of Bedford	\$ -		#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
3904-3317	Developer Capital Recovery Fee Redemptions	\$ 20,000		0%	\$ -	\$ 20,000	0%	\$ -	#DIV/0!
3904-3335	DEQ Contributions for Projects			#DIV/0!	\$ -		#DIV/0!		#DIV/0!
3904-3340	Bedford County Projects (Moneta Park)	\$ -	\$ 201,244		\$ -		#DIV/0!		#DIV/0!
3904-3320	Customer Line Contributions			#DIV/0!	\$ -		#DIV/0!	\$ -	#DIV/0!
	<b>Other Revenue and Contributions</b>	<b>\$ 3,973,816</b>	<b>\$ 3,051,886</b>		<b>\$ 3,941,712</b>	<b>\$ 2,475,852</b>	<b>-37.7%</b>	<b>\$ (1,497,964)</b>	<b>0%</b>
								\$ -	
	<b>Total Revenue</b>	<b>\$ 19,369,114</b>	<b>\$ 10,072,704</b>		<b>\$ 17,983,347</b>	<b>\$ 19,373,762</b>	<b>0.0%</b>	<b>\$ 4,648</b>	<b>0%</b>

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
<b>Salaries</b>								
4000-0010	Salaries	\$ 4,690,961	\$ 2,086,687	\$ 4,173,373	\$ 5,324,676	13.5%	\$ 633,715	28%
4000-0019	On call Stipend	\$ 50,000	\$ 13,243	\$ 26,486	\$ 45,800	-8%	\$ (4,200)	73%
4000-0020	Overtime	\$ 337,226	\$ 106,707	\$ 213,415	\$ 382,517	13%	\$ 45,291	79%
4006-0010	Contracted & Intern Salaries		\$ -	\$ 8,000			\$ -	-100%
<b>4000-4006</b>	<b>Salaries Total</b>	<b>\$ 5,078,188</b>	<b>\$ 2,206,637</b>	<b>\$ 4,421,274</b>	<b>\$ 5,752,994</b>	<b>13.3%</b>	<b>\$ 674,806</b>	<b>30.1%</b>
<b>General Office Expenses</b>								
4010-0075	Board & Committee Meetings	\$ 1,000	\$ 733	\$ 1,265	\$ 1,000	0%	\$ -	-21%
4010-0085	Long Range Planning	\$ 15,000	\$ -	\$ -	\$ 45,000		\$ 30,000	#DIV/0!
4010-0100	Supplies	\$ 8,000	\$ 2,868	\$ 4,944	\$ 8,000	0%	\$ -	62%
4010-0103	Public Outreach Expenses	\$ 15,875	\$ 2,183	\$ 3,763	\$ 15,000	-6%	\$ (875)	299%
4010-0110	Building Maintenance Expense	\$ 24,000	\$ 22,976	\$ 39,614	\$ 29,400	23%	\$ 5,400	-26%
4010-0130	Postage & Shipping Expense	\$ 8,000	\$ 3,603	\$ 6,211	\$ 8,000	0%	\$ -	29%
4010-0140	Commercial Phone Charges	\$ 12,120	\$ 5,535	\$ 9,543	\$ 12,120	0%	\$ -	27%
4010-0142	Cellular Phone Service	\$ 20,480	\$ 8,404	\$ 14,490	\$ 20,480	0%	\$ -	41%
4010-0150	Building Power & Utilities	\$ 16,767	\$ 8,313	\$ 14,332	\$ 18,000	7%	\$ 1,233	26%
4010-0155	Building Fuel Costs	\$ 8,000	\$ 1,641	\$ 2,830	\$ 6,000	-25%	\$ (2,000)	112%
4010-0160	Employee Bond	\$ 562	\$ -	\$ -	\$ 618	10%	\$ 56	#DIV/0!
4010-0161	Building Insurance	\$ 2,500	\$ -	\$ -	\$ 2,750	10%	\$ 250	#DIV/0!
4010-0170	Advertising	\$ 18,000	\$ 7,903	\$ 13,626	\$ 18,000	0%	\$ -	32%
4010-0175	Bank Service Charges	\$ 16,800	\$ 6,874	\$ 11,852	\$ 16,800	0%	\$ -	42%
4010-0200	Accounting Services	\$ 45,000	\$ 36,360	\$ 29,270	\$ 50,000	11%	\$ 5,000	71%
4010-0220	Legal Expenses	\$ 18,000	\$ 14,827	\$ 18,000	\$ 18,000	0%	\$ -	0%
4010-0400	Board of Directors Fees	\$ 21,000	\$ 10,500	\$ 21,000	\$ 28,500	36%	\$ 7,500	36%
4010-0401	Board of Directors Mileage	\$ 3,360	\$ 118	\$ 316	\$ 420	-88%	\$ (2,940)	33%
<b>4010</b>	<b>General Office</b>	<b>\$ 254,464</b>	<b>\$ 132,837</b>	<b>\$ 191,055</b>	<b>\$ 298,088</b>	<b>17%</b>	<b>\$ 43,624</b>	<b>56%</b>

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
<b>Employee Benefits &amp; Related Expenses</b>								
4100-0030	Payroll Taxes	\$ 384,656	\$ 175,114	\$ 301,921	\$ 436,600	14%	\$ 51,944	45%
4100-0040	VRS Retirement & Life	\$ 470,086	\$ 187,597	\$ 323,443	\$ 528,276	12%	\$ 58,190	63%
4100-0041	VRS Hybrid Disability	\$ 12,668	\$ 3,811	\$ 6,571	\$ 14,691	16%	\$ 2,023	124%
4100-0045	Unemployment Payments	\$ 6,000		\$ -	\$ 6,000	0%	\$ -	
4100-0050	Health Insurance	\$ 868,514	\$ 429,906	\$ 741,218	\$ 981,740	13%	\$ 113,226	32%
4100-0055	Flexible Benefits Account	\$ 2,500	\$ 1,402	\$ 2,417	\$ 2,500	0%	\$ -	3%
4100-0060	Workers Compensation Ins.	\$ 66,018	\$ 1,941	\$ 3,347	\$ 71,663	9%	\$ 5,645	2041%
4100-0065	Employee Testing & Background Checks	\$ 5,556	\$ 2,247	\$ 3,874	\$ 6,556	18%	\$ 1,000	69%
4100-0070	Mileage Reimbursements	\$ 1,170	\$ -	\$ -	\$ 665	-43%	\$ (505)	0%
4100-0075	Meetings	\$ 6,165	\$ 1,574	\$ 2,714	\$ 7,590	23%	\$ 1,425	180%
4100-0080	Professional Dues	\$ 20,137	\$ 2,093	\$ 3,608	\$ 26,365	31%	\$ 6,228	631%
4100-0085	Training & Education	\$ 144,845	\$ 36,554	\$ 63,024	\$ 181,560	25%	\$ 36,715	188%
4100-0086	Continuing education	\$ 13,501	\$ 3,939	\$ 6,791	\$ 18,000	33%	\$ 4,499	165%
4100-0090	Whistle Blower Hotline	\$ 500			\$ 500	0%	\$ -	#DIV/0!
4100-0095	Employee Referral Program		\$ -		\$ 500	#DIV/0!	\$ 500	#DIV/0!
4100-0101	Clothing & Uniforms	\$ 46,981	\$ 7,386		\$ 56,203	20%	\$ 9,222	#DIV/0!
4100-0102	Employee & Incentive Fund	\$ 32,500	\$ 8,470	\$ 14,603	\$ 33,000	2%	\$ 500	126%
4100-0103	Safety	\$ 73,595	\$ 18,799	\$ 32,412	\$ 85,822	17%	\$ 12,227	165%
<b>4100</b>	<b>Employee Benefits</b>	<b>\$ 2,155,392</b>	<b>\$ 880,831</b>	<b>\$ 1,505,941</b>	<b>\$ 2,458,231</b>	<b>14%</b>	<b>\$ 302,839</b>	<b>63%</b>
<b>Billing Costs</b>								
4110-0091	Bad Debt Water	\$ 20,000	\$ -	\$ -	\$ 20,000	0%	\$ -	
4110-0093	Bad Debt Sewer	\$ 15,000	\$ -	\$ -	\$ 15,000	0%	\$ -	
4110-0094	Bad Debt Penalty & Misc Charges	\$ 5,000	\$ -	\$ -	\$ 5,000	0%	\$ -	
4110-0097	Collection Agency Expense	\$ 3,000	\$ 74	\$ 128	\$ 3,000	0%	\$ -	
4110-0110	Bill Processing Services	\$ 100,099	\$ 50,439	\$ 86,964	\$ 105,104	5%	\$ 5,005	21%
4110-0112	Customer Notification Expenses	\$ 5,000	\$ 114	\$ 196	\$ 5,000	0%	\$ -	
4110-0115	Large Meter Testing and Rebuilds			\$ -	\$ -	#DIV/0!	\$ -	
4110-0120	Software Maintenance	\$ 58,050	\$ 36,498	\$ 62,928	\$ 58,800	1%	\$ 750	-7%
4110-0125	Credit Card Processing Fees	\$ 26,250	\$ 16,435	\$ 28,337	\$ 31,500	20%	\$ 5,250	
4110-0175	Courier and Shredding Service	\$ 5,550	\$ 2,452	\$ 4,228	\$ 6,420	16%	\$ 870	
<b>4110</b>	<b>Billing Costs</b>	<b>\$ 237,949</b>	<b>\$ 106,013</b>	<b>\$ 182,781</b>	<b>\$ 249,824</b>	<b>#DIV/0!</b>	<b>\$ 11,875</b>	<b>\$ 0</b>

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
<b>Network Costs</b>								
4120-0100	Information Systems Supplies	\$ 8,500	\$ 1,962	\$ 3,383	\$ 9,000	6%	\$ 500	166%
4120-0110	Network Contracted Services	\$ 30,160	\$ 15,605	\$ 26,905	\$ 30,160	0%	\$ -	12%
4120-0115	Continuing Software Support	\$ 140,894	\$ 52,991	\$ 91,363	\$ 176,389	25%	\$ 35,495	93%
4120-0145	Internet & WAN Communications	\$ 12,850	\$ 3,135	\$ 5,406	\$ 11,350	-12%	\$ (1,500)	110%
<b>4120</b>	<b>Network Costs</b>	<b>\$ 192,404</b>	<b>\$ 73,693</b>	<b>\$ 127,057</b>	<b>\$ 226,899</b>	<b>18%</b>	<b>\$ 34,495</b>	<b>79%</b>
<b>Team Supplies and Vehicles</b>								
4130-0100	Administration Supplies	\$ 1,748	\$ 600	\$ 1,035	\$ 6,560	275%	\$ 4,812	534%
4140-0100	Customer Service Supplies	\$ 5,301	\$ 841	\$ 1,450	\$ 3,908	-26%	\$ (1,393)	169%
4210-0100	Engineering Supplies	\$ 23,491	\$ 16,327	\$ 28,150	\$ 30,426	30%	\$ 6,935	8%
4210-0110	Engineering Reviews-Contracted	\$ 104,500	\$ 20,388	\$ 35,152	\$ 104,500	0%	\$ -	197%
4210-0141	Locating Notification Tickets	\$ 10,270	\$ 4,177	\$ 7,201	\$ 11,390	11%	\$ 1,120	58%
4210-0240	Construction Testing	\$ 5,360	\$ 1,354	\$ 2,334	\$ 5,160	-4%	\$ (200)	121%
<b>4210</b>	<b>Office</b>	<b>\$ 150,670</b>	<b>\$ 43,687</b>	<b>\$ 75,322</b>	<b>\$ 161,944</b>	<b>7%</b>	<b>\$ 11,274</b>	<b>115%</b>
4220-0100	Wastewater Operations Supplies	\$ 1,600	\$ 938	\$ 1,617	\$ 2,000	25%	\$ 400	24%
4223-0100	Water Operations Supplies	\$ -	\$ -	\$ -	\$ 2,500	#DIV/0!	\$ 2,500	#DIV/0!
4221-0100	FROG Program Supplies	\$ 6,350	\$ -	\$ -	\$ 13,725	116%	\$ 7,375	#DIV/0!
4222-0100	Pretreatment Supplies/Expenses	\$ 19,600	\$ 6,170	\$ 10,638	\$ 24,795	27%	\$ 5,195	133%
4222-0200	Backflow Supplies	\$ 10,000	\$ -	\$ -	\$ 12,500	25%	\$ 2,500	#DIV/0!
4225-0100	Lab Supplies	\$ 22,000	\$ 7,946	\$ 13,699	\$ 22,000	\$ -	\$ -	61%
<b>4220-4225</b>	<b>Operations</b>	<b>\$ 59,550</b>	<b>\$ 15,054</b>	<b>\$ 25,954</b>	<b>\$ 77,520</b>	<b>0%</b>	<b>\$ 17,970</b>	<b>61%</b>
4230-0100	Maintenance Supplies	\$ 69,228	\$ 26,147	\$ 45,080	\$ 53,226	-23%	\$ (16,002)	18%
4230-0110	Preventative Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4240-0100	Vehicle & Equipment Supplies	\$ 43,350	\$ 15,572	\$ 26,848	\$ 43,350	0%	\$ -	61%
4240-0110	Vehicle & Equipment Contracted Services	\$ 85,000	\$ 58,241	\$ 100,415	\$ 111,095	31%	\$ 26,095	11%
4240-0155	Vehicle & Equipment Fuel	\$ 105,000	\$ 63,013	\$ 108,644	\$ 133,536	27%	\$ 28,536	23%
4240-0162	Vehicle & Equipment Insurance	\$ 34,377	\$ -	\$ -	\$ 37,815	10%	\$ 3,438	#DIV/0!
<b>4240</b>	<b>Vehicle &amp; Equipment Costs</b>	<b>\$ 336,955</b>	<b>\$ 162,972</b>	<b>\$ 280,986</b>	<b>\$ 379,022</b>	<b>12%</b>	<b>\$ 42,067</b>	<b>35%</b>
<b>System Expenses</b>								
4250-0100	Forest Water Supplies	\$ 35,000	\$ 6,023	\$ 10,385	\$ 45,200	29%	\$ 10,200	335%

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
4250-0101	Forest Water Meter Installations	\$ 56,000		\$ -	\$ 56,000	0%	\$ -	#DIV/0!
4250-0105	Forest Water Chemicals	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4250-0110	Forest Water Contracted Services	\$ 30,000	\$ 13,674	\$ 23,576	\$ 23,400	-22%	\$ (6,600)	-1%
4250-0115	Forest Water Repairs & Improvements	\$ 3,500		\$ -	\$ 3,500	0%	\$ -	#DIV/0!
4250-0140	Forest Water Communications	\$ 400	\$ 309	\$ 534	\$ 400	0%	\$ -	-25%
4250-0150	Forest Water Power	\$ 6,000	\$ 1,882	\$ 3,245	\$ 6,000	0%	\$ -	85%
4250-0161	Forest Water Property Insurance	\$ 18,263		\$ -	\$ 20,089	10%	\$ 1,826	#DIV/0!
4250-0240	Forest Water Sampling & Testing	\$ 7,000	\$ 3,843	\$ 6,626	\$ 10,000	43%	\$ 3,000	51%
4250-0300	Forest Water Purchased	\$ 690,250	\$ 229,686	\$ 396,010	\$ 690,250	0%	\$ -	74%
4250-0410	Forest Water VDH Fees	\$ 27,232	\$ 26,259	\$ 25,833	\$ 27,232	0%	\$ -	5%
<b>4250</b>	<b>Forest Water Costs</b>	<b>\$ 874,145</b>	<b>\$ 281,677</b>	<b>\$ 466,208</b>	<b>\$ 882,571</b>	<b>1%</b>	<b>\$ 8,426</b>	<b>89%</b>
4260-0100	Well System Supplies	\$ 10,400	\$ 7,020	\$ 12,104	\$ 12,000	15%	\$ 1,600	-1%
4260-0105	Well systems Chemicals	\$ 5,000	\$ 3,533	\$ 6,091	\$ 6,500	30%	\$ 1,500	7%
4260-0101	Well Systems Meter Installations	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4260-0110	Well Systems Contracted Services	\$ 9,000	\$ 26,304	\$ 45,351	\$ 12,000	33%	\$ 3,000	-74%
4260-0115	Well Systems Repairs & Improvements	\$ 1,500		\$ -	\$ 500	-67%	\$ (1,000)	#DIV/0!
4260-0150	Well Systems Power	\$ 6,000	\$ 2,100	\$ 3,621	\$ 6,000	0%	\$ -	66%
4260-0161	Well Systems Property Insurance	\$ 786		\$ -	\$ 865	10%	\$ 79	#DIV/0!
4260-0240	Well Systems Sampling & Testing	\$ 3,000	\$ 735	\$ 1,267	\$ 5,000	67%	\$ 2,000	295%
4260-0410	Well Systems VDH Fees	\$ 690	\$ 702	\$ 696	\$ 699	1%	\$ 9	0%
<b>4260</b>	<b>Well Systems Costs</b>	<b>\$ 36,876</b>	<b>\$ 40,394</b>	<b>\$ 69,131</b>	<b>\$ 44,064</b>	<b>19%</b>	<b>\$ 7,188</b>	<b>-36%</b>

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
4265-0100	SML Water Distribution System Supplies	\$ 20,000	\$ 8,585	\$ 14,802	\$ 14,500	-28%	\$ (5,500)	-2%
4265-0101	SML Water Distribution System Meter Ins	\$ 6,500		\$ -	\$ 6,500	0%	\$ -	#DIV/0!
4265-0110	SML Water Distribution System Contracte	\$ 15,000	\$ 963	\$ 1,661	\$ 6,200	-59%	\$ (8,800)	273%
4265-0115	SML Water Distribution Repairs & Improv	\$ 1,000		\$ -	\$ 1,000	0%	\$ -	#DIV/0!
4265-0140	SML Water Distribution Communications		\$ 226		\$ 400		\$ 400	#DIV/0!
4265-0150	SML Water Distribution Power		\$ 286		\$ 400		\$ 400	#DIV/0!
4265-0240	SML Water Distribution System Sampling	\$ 5,000	\$ 2,628	\$ 4,532	\$ 8,000	60%	\$ 3,000	77%
4265-0410	SML Water Distribution System VDH Fee	\$ 4,508	\$ 4,641	\$ 4,554	\$ 4,699	4%	\$ 191	3%
<b>4265</b>	<b>SML Central Distribution System Co</b>	<b>\$ 52,008</b>	<b>\$ 17,329</b>	<b>\$ 25,548</b>	<b>\$ 41,699</b>	<b>-20%</b>	<b>\$ (10,309)</b>	<b>63%</b>
4270-0100	Highpoint Facility Supplies	\$ 1,500		\$ -	\$ 3,500	133%	\$ 2,000	#DIV/0!
4270-0105	Highpoint Facility Chemicals	\$ 1,000		\$ -	\$ 1,000	0%	\$ -	#DIV/0!
4270-0110	Highpoint Facility Contracted Services	\$ 7,000	\$ 3,555	\$ 6,129	\$ 5,700	-19%	\$ (1,300)	-7%
4270-0150	Highpoint Facility Power	\$ 14,000	\$ 7,377	\$ 12,718	\$ 14,000	0%	\$ -	10%
4270-0155	Highpoint Facility Propane	\$ 2,000	\$ 893	\$ 1,540	\$ 2,000	0%	\$ -	30%
4270-0161	Highpoint Facility Property Insurance	\$ 5,740		\$ -	\$ 6,314	10%	\$ 574	#DIV/0!
4270-0240	Highpoint Facility Sampling & testing	\$ -		\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
4270-0370	Highpoint Facility Raw Water Fee	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	
4270-0371	Highpoint Facility Road Maintenance Fee	\$ 1,320	\$ -	\$ -	\$ 1,320	0%	\$ -	
<b>4270</b>	<b>Highpoint Facility Costs</b>	<b>\$ 32,560</b>	<b>\$ 11,825</b>	<b>\$ 20,388</b>	<b>\$ 33,834</b>	<b>4%</b>	<b>\$ 1,274</b>	<b>66%</b>
4330-0100	SMLWTF Supplies	\$ 33,000	\$ 22,707	\$ 39,150	\$ 40,000	21%	\$ 7,000	2%
4330-0105	SMLWTF Chemicals	\$ 55,000	\$ 42,992	\$ 74,124	\$ 75,000	36%	\$ 20,000	1%
4330-0110	SMLWTF Contracted Services	\$ 208,750	\$ 9,261	\$ 15,968	\$ 208,750	0%	\$ -	1207%
4330-0140	SMLWTF Communications	\$ 780	\$ 881	\$ 1,520	\$ 780	0%	\$ -	-49%
4330-0150	SMLWTF Facility Power	\$ 210,000	\$ 118,783	\$ 204,799	\$ 210,000	0%	\$ -	3%
4330-0155	SMLWTF Fuel Costs	\$ 1,000		\$ -	\$ 1,000	0%	\$ -	#DIV/0!
4330-0161	SMLWTF Property Insurance	\$ 8,524		\$ -	\$ 9,376	10%	\$ 852	#DIV/0!
4330-0240	SMLWTF Sampling & Testing	\$ 8,750	\$ 1,556	\$ 2,683	\$ 8,750	0%	\$ -	226%
4330-0300	SMLWTF Water Quality Monitoring	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	0%	\$ -	0%
4330-0370	SMLWTF Raw Water Fee	\$ 8,800	\$ -	\$ -	\$ 8,800	0%	\$ -	#DIV/0!
<b>4330</b>	<b>SMLWTF Expenses</b>	<b>\$ 542,104</b>	<b>\$ 203,681</b>	<b>\$ 338,243</b>	<b>\$ 569,956</b>	<b>5%</b>	<b>\$ 27,852</b>	<b>69%</b>

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
4275-0100	Central Water Distribution Supplies	\$ 45,000	\$ 19,468	\$ 33,566	\$ 37,500	-17%	\$ (7,500)	12%
4275-0101	Central Water Distribution Meter Installati	\$ 3,750		\$ -	\$ 3,750	0%	\$ -	0%
4275-0110	Central Water Distribution Contracted Ser	\$ 90,000	\$ 44,683	\$ 148,942	\$ 90,000	0%	\$ -	-40%
4275-0115	Central Water Distribution Repairs & Maint	\$ 40,000		\$ -	\$ 31,000	-23%	\$ (9,000)	
4275-0120	Central Water Distribution Dam Inspectio	\$ -	\$ -	\$ -	\$ -		\$ -	
4275-0140	Central Water Distribution Communications			\$ -			\$ -	
4275-0155	Central Water Distribution Fuel	\$ 500	\$ 23	\$ 39	\$ 500		\$ -	1183%
4275-0240	Central Water Distribution Sampling & Te	\$ 12,750	\$ 3,939	\$ 6,791	\$ 12,750	0%	\$ -	88%
4275-0410	Central Water Distribution VDH fees	\$ 12,091	\$ 11,307	\$ 11,268	\$ 12,091	0%	\$ -	7%
<b>4275</b>	<b>Central Water Distribution Costs</b>	<b>\$ 204,091</b>	<b>\$ 79,419</b>	<b>\$ 200,605</b>	<b>\$ 187,591</b>	<b>-8%</b>	<b>\$ (16,500)</b>	<b>-6%</b>
4276-0100	Central Water Treatment Supplies	\$ 40,000	\$ 28,214	\$ 48,645	\$ 45,000	13%	\$ 5,000	-7%
4276-0105	Central Water Treatment Chemicals	\$ 50,000	\$ 28,765	\$ 49,595	\$ 55,000	10%	\$ 5,000	11%
4276-0110	Central Water Treatment Contracted Serv	\$ 15,000	\$ 13,037	\$ 22,478	\$ 20,000	33%	\$ 5,000	-11%
4276-0140	Central Water Treatment Communication	\$ 1,020	\$ 300	\$ 518	\$ 1,020	0%	\$ -	97%
4276-0150	Central Water Treatment Power	\$ 32,000	\$ 15,358	\$ 26,479	\$ 32,000	0%	\$ -	21%
4276-0155	Central Water Treatment Fuel	\$ 1,800	\$ 493	\$ 851	\$ 1,800	0%	\$ -	112%
4276-0161	Central Water Treatment Property Insura	\$ 19,468		\$ -	\$ 21,415	10%	\$ 1,947	#DIV/0!
4276-0161	Central Water Treatment Sampling& Tes	\$ 1,500		\$ -	\$ 1,500	0%	\$ -	#DIV/0!
<b>4276</b>	<b>Central Water Treatment Costs</b>	<b>\$ 160,788</b>	<b>\$ 86,168</b>	<b>\$ 148,565</b>	<b>\$ 177,735</b>	<b>11%</b>	<b>\$ 16,947</b>	<b>20%</b>
4280-0100	Stewartsville Water Supplies	\$ 3,500	\$ 8,280	\$ 14,276	\$ 3,500	0%	\$ -	-75%
4280-0101	Stewartsville Water Meter Installations	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4280-0110	Stewartsville Water Contracted Services	\$ 4,000	\$ 810	\$ 1,397	\$ 2,700	-33%	\$ (1,300)	93%
4280-0115	Stewartsville Water Repairs & Maintenan	\$ 2,500		\$ -	\$ 2,500	0%	\$ -	#DIV/0!
4280-0140	Stewartsville Water Communications	\$ 600	\$ 272	\$ 469	\$ 600		\$ -	28%
4280-0150	Stewartsville Water Power	\$ 400	\$ 94	\$ 162	\$ 400	0%	\$ -	146%
4280-0161	Stewartsville Water Property Insurance	\$ 721		\$ -	\$ 793	10%	\$ 72	#DIV/0!
4280-0240	Stewartsville Water Sampling & testing	\$ 2,000	\$ 538	\$ 927	\$ 2,800	40%	\$ 800	202%
4280-0300	Stewartsville Water Purchased	\$ 38,500	\$ 12,107	\$ 20,873	\$ 38,500	0%	\$ -	84%
4280-0410	Stewartsville Water VDH Fees	\$ 422	\$ 429	\$ 429	\$ 422	0%	\$ (0)	-2%

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
<b>4280</b>	<b>Stewartsville Water Costs</b>	\$ 53,143	\$ 22,530	\$ 38,534	\$ 52,715	-1%	\$ (428)	37%
4290-0100	Forest Sewer Supplies	\$ 66,000	\$ 20,209	\$ 34,844	\$ 65,400	-1%	\$ (600)	88%
4290-0105	Forest Sewer Chemicals	\$ 72,000	\$ 28,711	\$ 49,501	\$ 64,000	-11%	\$ (8,000)	29%
4290-0110	Forest Sewer Contracted Services	\$ 60,000	\$ 25,767	\$ 44,425	\$ 70,500	18%	\$ 10,500	59%
4290-0115	Forest Sewer Repairs & Improvements	\$ 35,000		\$ -	\$ 9,200	-74%	\$ (25,800)	#DIV/0!
4290-0140	Forest Sewer Communications	\$ 3,600	\$ 715	\$ 1,233	\$ 3,600	0%	\$ -	192%
4290-0150	Forest Sewer Power	\$ 37,200	\$ 18,516	\$ 31,925	\$ 37,200	0%	\$ -	17%
4290-0155	Forest Sewer Fuel Costs	\$ 3,000		\$ -	\$ 3,000	0%	\$ -	#DIV/0!
4290-0161	Forest Sewer Property Insurance	\$ 5,201		\$ -	\$ 5,721	10%	\$ 520	#DIV/0!
4290-0240	Forest Sewer Sampling & Testing	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4290-0350	Forest Sewer Treatment Costs	\$ 300,000	\$ 100,000	\$ 270,000	\$ 300,000	0%	\$ -	11%
<b>4290</b>	<b>Forest Sewer Costs</b>	\$ 582,501	\$ 193,918	\$ 431,928	\$ 559,121	-4%	\$ (23,380)	29%
4291-0100	Center Sewer Collection Supplies	\$ 70,000	\$ 13,859	\$ 23,895	\$ 65,000	-7%	\$ (5,000)	172%
4291-0110	Center Sewer Collection Contracted Serv	\$ 63,000	\$ 24,819	\$ 80,000	\$ 60,000	-5%	\$ (3,000)	-25%
4291-0115	Center Sewer Collection Repairs & Impro	\$ 109,000	\$ 25,134	\$ 95,000	\$ 30,000	-72%	\$ (79,000)	-68%
4291-0150	Center Sewer Collection Power	\$ 50,000	\$ 2,928	\$ 5,049	\$ 50,000	0%	\$ -	890%
4291-0155	Center Sewer Collection Fuel Costs	\$ 3,000	\$ -	\$ -	\$ 3,000	0%	\$ -	#DIV/0!
4291-0240	Center Sewer Collection Sampling & Tes	\$ 250	\$ -	\$ -	\$ -		\$ (250)	#DIV/0!
<b>4291</b>	<b>Center Sewer Collection System Cos</b>	\$ 295,250	\$ 66,741	\$ 203,944	\$ 208,000	-30%	\$ (87,250)	2%
4293-0100	Center Sewer Treatment Supplies	\$ 73,000	\$ 29,917	\$ 51,582	\$ 65,000	-11%	\$ (8,000)	26%
4293-0105	Center Sewer Treatment Chemicals	\$ 110,000	\$ 60,797	\$ 104,823	\$ 125,000	14%	\$ 15,000	19%
4293-0110	Center Sewer Treatment Contracted Serv	\$ 60,000	\$ 32,545	\$ 56,112	\$ 70,000	17%	\$ 10,000	25%
4293-0115	Center Sewer Treatment Sludge Tipping	\$ 45,000	\$ 9,830	\$ 16,948	\$ 40,000	-11%	\$ (5,000)	136%
4293-0140	Center Sewer Treatment Communication	\$ 9,162	\$ 3,792	\$ 6,538	\$ 9,162	0%	\$ -	40%
4293-0150	Center Sewer Treatment Power	\$ 212,000	\$ 72,242	\$ 124,556	\$ 212,000	0%	\$ -	70%
4293-0155	Center Sewer Treatment Fuel	\$ 1,500	\$ 798	\$ 1,376	\$ 1,500	0%	\$ -	9%
4293-0161	Center Sewer Treatment Property Insuran	\$ 16,449		\$ -	\$ 18,094	10%	\$ 1,645	#DIV/0!
4293-0240	Center Sewer Treatment Sampling & Tes	\$ 25,000	\$ 10,622	\$ 18,313	\$ 20,000	-20%	\$ (5,000)	9%
4293-0411	Center Sewer Treatment DEQ charges	\$ 9,529	\$ 9,657	\$ 9,529	\$ 9,550	0%	\$ 21	0%
<b>4293</b>	<b>Center Sewer Treatment Costs</b>	\$ 561,640	\$ 230,201	\$ 389,777	\$ 570,306	2%	\$ 8,666	46%



**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
4292-0100	Moneta Sewer Collection Supplies	\$ 7,000	\$ 9,709	\$ 16,739	\$ 15,000	114%	\$ 8,000	-10%
4292-0105	Moneta Sewer Collection Chemicals	\$ 2,000		\$ -	\$ -		\$ (2,000)	#DIV/0!
4292-0110	Moneta Sewer Collection Contracted Ser	\$ 8,000	\$ 6,397	\$ 11,030	\$ 15,000	88%	\$ 7,000	36%
4292-0115	Moneta Sewer Collection Repairs & Improvements			\$ -		#DIV/0!	\$ -	#DIV/0!
4292-0140	Moneta Sewer Collection System Commu	400	\$ 198	\$ 341	400		\$ -	17%
4292-0150	Moneta Sewer Collection Power	\$ 15,000	\$ 7,118	\$ 12,272	\$ 15,000	0%	\$ -	22%
4292-0155	Moneta Sewer Collection Fuel Costs	\$ 2,000		\$ -	\$ 2,000	0%	\$ -	#DIV/0!
4292-0240	Moneta Sewer Collection Sampling & tes	\$ 600		\$ -	\$ -		\$ (600)	#DIV/0!
<b>4292</b>	<b>Moneta Sewer Collection System Co</b>	<b>\$ 35,000</b>	<b>\$ 23,422</b>	<b>\$ 40,382</b>	<b>\$ 47,400</b>	<b>35%</b>	<b>\$ 12,400</b>	<b>17%</b>
4294-0100	Moneta Sewer Treatment Supplies	\$ 20,000	\$ 830	\$ 1,431	\$ 20,000	0%	\$ -	1298%
4294-0105	Moneta Sewer Treatment Chemicals	\$ 12,000	\$ 5,564	\$ 9,594	\$ 13,000	8%	\$ 1,000	36%
4294-0110	Moneta Sewer Contracted Services	\$ 28,000	\$ 9,167	\$ 15,805	\$ 28,000	0%	\$ -	77%
4294-0115	Moneta Sewer Sludge Tipping Fees	\$ 10,000	\$ 2,855	\$ 4,922	\$ 9,000	-10%	\$ (1,000)	83%
4294-0140	Moneta Sewer Treatment Communication	\$ 3,500	\$ 683	\$ 1,178	\$ 3,500	0%	\$ -	197%
4294-0150	Moneta Sewer Treatment Power	\$ 39,000	\$ 19,829	\$ 34,187	\$ 39,000	0%	\$ -	14%
4294-0155	Moneta Sewer Fuel	\$ 350	\$ 276	\$ 475	\$ 600		\$ 250	26%
4294-0161	Moneta Sewer Treatment Property Insura	\$ 6,447		\$ -	\$ 7,092	10%	\$ 645	#DIV/0!
4294-0240	Moneta Sewer Treatment Sampling & Te	\$ 10,000	\$ 5,687	\$ 9,805	\$ 10,000	0%	\$ -	2%
4294-0411	Moneta Sewer DEQ charges	\$ 2,940	\$ 2,985	\$ 2,940	\$ 3,000	2%	\$ 60	2%
<b>4294</b>	<b>Moneta Sewer Treatment Costs</b>	<b>\$ 132,237</b>	<b>\$ 47,875</b>	<b>\$ 80,337</b>	<b>\$ 133,192</b>	<b>1%</b>	<b>\$ 955</b>	<b>66%</b>
4295-0100	Montvale Sewer Supplies	\$ 10,000	\$ 2,482	\$ 4,279	\$ 10,000	0%	\$ -	134%
4295-0105	Montvale Sewer Chemicals	\$ 1,000	\$ 695	\$ 1,198	\$ 1,400	40%	\$ 400	17%
4295-0110	Montvale Sewer Contracted Services	\$ 7,000	\$ 1,485	\$ 2,560	\$ 7,000	0%	\$ -	173%
4295-0115	Montvale Sewer Repairs & Improvements	\$ -		\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
4295-0140	Montvale Sewer Communication	\$ 300	\$ 53	\$ 91	\$ 300	0%		
4295-0150	Montvale Sewer Power	\$ 400	\$ 159	\$ 274	\$ 400	0%	\$ -	46%
4295-0155	Montvale WWTP Fuel Costs	\$ 250		\$ -	\$ 250	0%	\$ -	#DIV/0!
4295-0161	Montvale Sewer Property Insurance	\$ 910		\$ -	\$ 1,001	10%	\$ 91	#DIV/0!
4295-0240	Montvale Sewer Sampling & testing	\$ 4,000	\$ 830	\$ 1,430	\$ 4,000	0%	\$ -	180%
4295-0411	Montvale Sewer DEQ Charges	\$ 2,400	\$ 2,388	\$ 2,353	\$ 2,400	0%	\$ -	2%
<b>4295</b>	<b>Montvale Sewer Treatment Costs</b>	<b>\$ 26,260</b>	<b>\$ 8,091</b>	<b>\$ 12,186</b>	<b>\$ 26,751</b>	<b>2%</b>	<b>\$ 491</b>	<b>120%</b>
4296-0100	Montvale Sewer Collection Supplies	\$ 4,000			\$ 4,000	0%	\$ -	230%
4296-0110	Montvale Sewer Collection Contracted Se	\$ 2,500			\$ 2,500	0%	\$ -	46%
4296-0115	Montvale Sewer Collection Repairs & Improvements				\$ -	#DIV/0!	\$ -	#DIV/0!

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
4296-0150	Montvale Sewer Collection Power				\$ -	#DIV/0!	\$ 91	#DIV/0!
4296-0155	Montvale Sewer Collection Fuel Costs				\$ -	#DIV/0!	\$ -	180%
4296-0240	Montvale Sewer Collection Sampling & Testing				\$ -	#DIV/0!	\$ -	2%
<b>4291</b>	<b>Montvale Sewer Collection System Costs</b>	<b>\$ 6,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,500</b>			
4340-0100	Mariners Landing Sewer Supplies	\$ 37,000	\$ 18,649	\$ 32,154	\$ 37,000	0%	\$ -	15%
4340-0105	Mariners Landing Sewer Chemicals	\$ 1,500		\$ -	\$ 1,500	0%	\$ -	#DIV/0!
4340-0140	Mariners Landing Sewer Contracted Services	\$ 30,000	\$ 16,492	\$ 28,434	\$ 30,000	0%	\$ -	6%
4340-0115	Mariners Landing Sewer Sludge Tipping Fees			\$ -		#DIV/0!	\$ -	#DIV/0!
4340-0140	Mariners Landing Sewer Communication	\$ 840	\$ 471	\$ 12,464	\$ 840	0%	\$ -	-93%
4340-0150	Mariners Landing Sewer Power	\$ 28,000	\$ 10,135	\$ 17,474	\$ 28,000	0%	\$ -	60%
4340-0155	Mariners Landing Sewer Fuel Costs	\$ 2,000		\$ -	\$ 2,000	0%	\$ -	#DIV/0!
4340-0161	Mariners Landing Sewer Insurance	\$ 1,727		\$ -	\$ 1,900	10%	\$ 173	#DIV/0!
4340-0240	Mariners Landing Sewer Sampling & Testing	\$ 1,500		\$ -	\$ -	-100%	\$ (1,500)	#DIV/0!
4340-0411	Mariners Landing Sewer DEQ Permit Fees			\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
	<b>Mariners Landing Sewer Costs</b>	<b>\$ 102,567</b>	<b>\$ 45,747</b>	<b>\$ 90,526</b>	<b>\$ 101,240</b>	<b>-1%</b>	<b>\$ (1,327)</b>	<b>12%</b>
4350-0100	Cedar Rock Sewer Supplies	\$ 10,000	\$ 1,308	\$ 2,255	\$ 10,000	0%	\$ -	343%
4350-0105	Cedar Rock Sewer Chemicals	\$ 700	\$ 695	\$ 1,198	\$ 1,000	43%	\$ 300	-17%
4350-0110	Cedar Rock Sewer Contracted Services	\$ 12,000	\$ 3,565	\$ 6,147	\$ 12,000	0%	\$ -	95%
4350-0115	Cedar Rock Sewer Sludge Tipping Fees			\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
4350-0140	Cedar Rock Sewer Communication	\$ 800	\$ 325	\$ 560	\$ 800	0%	\$ -	43%
4350-0150	Cedar Rock Sewer Power	\$ 9,000	\$ 4,141	\$ 7,140	\$ 9,000	0%	\$ -	26%
4350-0155	Cedar Rock Sewer Fuel Costs	\$ 500		\$ -	\$ 500	0%	\$ -	#DIV/0!
4350-0161	Cedar Rock Sewer Property Insurance	\$ 100		\$ -	\$ 100	0%	\$ -	#DIV/0!
4350-0240	Cedar Rock Sewer Sampling & Testing	\$ 700	\$ 256	\$ 442	\$ 700	0%	\$ -	58%
4350-0411	Cedar Rock Sewer DEQ Permit Fees	\$ 2,400	\$ 2,388	\$ 2,353	\$ 2,400	0%	\$ -	2%
	<b>Cedar Rock Sewer Costs</b>	<b>\$ 36,200</b>	<b>\$ 12,678</b>	<b>\$ 20,095</b>	<b>\$ 36,500</b>	<b>1%</b>	<b>\$ 300</b>	<b>82%</b>
4360-0100	Paradise Point Water Supplies	\$ 2,000		\$ -	\$ 2,000	0%	\$ -	#DIV/0!
4360-0105	Paradise Point Water Chemicals	\$ 5,000		\$ -	\$ 5,000	0%	\$ -	#DIV/0!
4360-0140	Paradise Point Water Contracted Services	\$ 5,000	\$ 20	\$ 34	\$ 5,000	0%	\$ -	14400%
4360-0140	Paradise Point Water Communication	\$ 300		\$ 3,425	\$ 300	0%	\$ -	-91%
4360-0150	Paradise Point Water Power	\$ 5,000	\$ 476	\$ 821	\$ 5,000	0%	\$ -	509%

**FY 2023-24 Budget: Operating Expenses**

Account #	Description	Current Fiscal Year 2022-2023			Fiscal Year 2023-2024			
		Existing Budget	Balance as of 12/31/2022	Projected to June 2023	FY 23-24 Proposed Budget	% Difference from FY 22-23 Budget	\$ Difference from FY 22-23 Budget	Difference from Projected June 2023
4360-0155	Paradise Point Water Fuel Costs	\$ 100		\$ -	\$ 100	0%	\$ -	#DIV/0!
4360-0161	Paradise Point Water Insurance			\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
4360-0240	Paradise Point Water Sampling & Testing	\$ 550	\$ 225	\$ 388	\$ 1,000	82%	\$ 450	158%
4360-0410	Paradise Point Water VDH fees	\$ 74	\$ 72	\$ 72	\$ 74	0%	\$ (0)	2%
	<b>Paradise Point Water Expenses</b>	<b>\$ 18,024</b>	<b>\$ 793</b>	<b>\$ 4,740</b>	<b>\$ 18,474</b>	<b>2%</b>	<b>\$ 450</b>	<b>290%</b>
4300-0100	Schools WWTP Supplies	\$ 5,000	\$ 15	\$ 26	\$ 10,000	100%	\$ 5,000	39116%
4300-0105	Schools WWTP Chemicals	\$ 3,500	\$ 1,543	\$ 2,661	\$ 10,000	186%	\$ 6,500	276%
4300-0110	Schools WWTP Contracted Services	\$ 15,000		\$ -	\$ 15,000	0%	\$ -	#DIV/0!
4300-0240	Schools Testing	\$ 7,000	\$ 6,469	\$ 11,154	\$ 8,500	21%	\$ 1,500	-24%
4310-0110	Closed Schools Contracted Services			\$ -	\$ -	#DIV/0!	\$ -	
4320-0100	Franklin County Supplies	\$ 12,000	\$ 5,548	\$ 9,565	\$ 12,000	0%	\$ -	25%
4320-0105	Franklin County Chemicals	\$ 12,000	\$ 6,286	\$ 10,838	\$ 14,000	17%	\$ 2,000	
4320-0240	Franklin County Sampling & Testing	\$ 12,000	\$ -	\$ -	\$ 1,000	-92%	\$ (11,000)	#DIV/0!
<b>4300</b>	<b>Contract Operations</b>	<b>\$ 66,500</b>	<b>\$ 19,861</b>	<b>\$ 34,243</b>	<b>\$ 70,500</b>	<b>6%</b>	<b>\$ 4,000</b>	<b>106%</b>
	<b>Total Operating Expenditures</b>	<b>\$ 12,283,966</b>	<b>\$ 5,014,075</b>	<b>\$ 9,425,753</b>	<b>\$ 13,372,671</b>	<b>9%</b>	<b>\$ 1,088,705</b>	<b>42%</b>

## Debt Service Summary

### Listing of Debt

Issue	Principal Payment	Interest Payment	Total Debt Service Payment	Coverage Required		Notes:
				%	Dollars	
a. 2005 Spring			\$ -	15.0%	\$ -	Bedford County Moral Obligation
b. 2009 (2002 A refunding)			\$ -	15.0%	\$ -	Bedford County Moral Obligation
c. Lynchburg Sewer Debt	\$ 60,255.78	\$ 1,664.05	\$ 61,919.83	0.0%	\$ -	
d. 2012 (2005 Refunding)	\$ 830,000.00	\$ 21,268.75	\$ 851,268.75	15.0%	\$ 127,690.31	Bedford County Moral Obligation
e. 2014 (2005 Refunding)	\$ -	\$ 77,281.26	\$ 77,281.26	15.0%	\$ 11,592.19	Bedford County Moral Obligation
f. City W&S Debt	\$ 582,000.00	\$ 53,070.50	\$ 635,070.50	1.0%	\$ 6,350.71	assumed debt from City
g. 2015 Fall VRA	\$ 760,000.00	\$ 959,481.26	\$ 1,719,481.26	15.0%	\$ 257,922.19	SMLWTP project
h. 2019 (2009 refunding)	\$ -	\$ -	\$ -	15.0%	\$ -	Bedford County Moral Obligation
i. 2020 VRA (ESCO)	\$ 195,000.00	\$ 124,371.89	\$ 319,371.89	15.0%	\$ 47,905.78	
j. VA Clean Water Revolving	\$ -	\$ -	\$ -	15.0%	\$ -	
k. Totals	\$ 2,427,255.78	\$ 1,237,137.71	\$ 3,664,393.49		\$ 451,461.18	

### Summary

Description	Amount
l. Total Principal and Interest (row g. above)	\$ 3,664,393.49
m. Trustee Fees	
n. Gross Debt service paid by BRWA (h.+i.+j.)	\$ 3,664,393.49
o. Bedford County Contribution	\$ (1,000,000.00)
p. Net Debt service paid by BRWA (k.-l.)	\$ 2,664,393.49

### Coverage

q. Required Debt Coverage, from both reserve fund accounts and operating revenue coverage (15% of total principal and interest from row a. through e. above)	\$ 445,110.47
r. Required Debt Coverage, for assumed debt from City (1.00% of total principal and interest from row f. above)	\$ 6,350.71
s. Total Required Debt Coverage (n.+o.)	\$ 451,461.18



**RESOLUTION**

2023-05.04

**FY 2023-2024 Capital Improvement Projects**

At a regular meeting of the Bedford Regional Water Authority ("Authority") Board of Directors, held in the Board Meeting Room at the Authority's Administrative Annex Building on the 16<sup>th</sup> day of May 2023, beginning at 7:00 p.m.:

**WHEREAS**, the Board of Directors of the Bedford Regional Water Authority approved the Fiscal Year 2023-2024 Operating Budget ("Operating Budget") with resolution 2023-05.03, with Total Revenues in the amount of \$19,373,762 and Cash Operating Expenses in the amount of \$17,037,064; and,

**WHEREAS**, the total operating coverage minus replacement capital as of July 1, 2023 is projected to be \$736,698; and,

**WHEREAS** the Finance Committee has reviewed the complete listing of proposed purchases and projects expenditures, and have recommended approval to the Board of Directors; now,

**THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Bedford Regional Water Authority does hereby approve of proceeding with the FY 2024 Capital Improvement Projects presented in the amount of \$706,000 with the specific authorization given to the Executive Director to add, delete, or reprioritize the items on the attached project listing as long as the total amount of the capital expenditures does not exceed the amount listed above without further board action.

On behalf of the Finance Committee, Member Mele made a motion to approve this resolution.

Being a motion from a committee, a second motion was not needed.

Board Member Votes: 7 Aye; 0 Nay; 0 Abstain. The motion carried.

**CERTIFICATION**

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held May 16, 2023 at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

  
\_\_\_\_\_  
Brian M. Key, Secretary,  
Bedford Regional Water Authority

(SEAL)

**CAPITAL IMPROVEMENT PROGRAM**  
**FY 2023-2024**  
**Projects Listing**

Projects by Service Area	Fiscal Year Ending: 2024	
<b>Central</b>	<b>\$</b>	<b>245,000</b>
<b>Operational Needs</b>	<b>\$</b>	<b>245,000</b>
Sewer Flow Meter - Bedford Weaving	\$	25,000
Central Pump Station 1 - Replacement Pumps/Motors	\$	110,000
Central Pump Station 2 - Replacement Pumps/Motors	\$	110,000
<b>Central WTP</b>	<b>\$</b>	<b>95,000</b>
<b>Operational Needs</b>	<b>\$</b>	<b>95,000</b>
Re-piping Domestic Pump to Hydropneumatic Tank	\$	40,000
Hoist system for moving pumps - Currently out of service	\$	55,000
<b>Office</b>	<b>\$</b>	<b>120,000</b>
<b>Office Improvements</b>	<b>\$</b>	<b>120,000</b>
Bulletproof Glass & Front Desk modifications	\$	120,000
<b>Purchases</b>	<b>\$</b>	<b>46,000</b>
<b>Personnel</b>	<b>\$</b>	<b>46,000</b>
Maintenance Coordinator Ram 1500	\$	46,000
<b>SML</b>	<b>\$</b>	<b>200,000</b>
<b>SML WTF (shared portion)</b>	<b>\$</b>	<b>200,000</b>
GAC Heated Building	\$	200,000
<b>Grand Total</b>	<b>\$</b>	<b>706,000</b>