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**RESOLUTION**  
2023-03.01  
**Advertise Rates**

At a regular meeting of the Bedford Regional Water Authority ("Authority") Board of Directors, held in the Board Meeting Room at the Authority's Annex Building on the 21<sup>st</sup> day of March 2023, beginning at 7:00pm:

**WHEREAS**, the Authority is required to advertise and hold a public hearing prior to the approval of any rate changes; and,

**WHEREAS**, the Consolidation Agreement dated October 31, 2012 stated "Within ten (10) years of the Closing, the water and wastewater treatment rates of the Localities are expected to be substantially equalized, provided that equalization only occur through realized cost efficiencies and economies and will not be done through disproportionate increases on Bedford customers."; and,

**WHEREAS**, the Authority is in the process of preparing a draft budget for the Fiscal Year 2023-2024, and the rates necessary for the proposed revenues to exceed the proposed expenditures are included in the rates being proposed for advertisement; and,

**WHEREAS**, the Authority intends to post notice of the proposed rates on March 29, 2023 and April 5, 2023 in a newspaper of general circulation, to send copy of the notice to the governing bodies of Bedford County and the Town of Bedford, and to hold a public hearing on the new rates on May 16, 2023; now,

**THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Authority does hereby authorize the Executive Director and/or the Deputy Director to post notice of the changes to the rates as shown on the attached document.

On behalf of the Finance Committee, Member Mele made a motion to approve this resolution. Being a motion from a committee, a second motion was not needed.

Board Member Votes: 7 Aye, 0 Nay, 0 Abstain. The motion carried.

**CERTIFICATION**

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held **March 21, 2023** at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

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Brian M. Key, Secretary,  
Bedford Regional Water Authority

(SEAL)