DEVELOPERS AGREEMENT

	THIS AGREEMENT, made this	day of		20	_; by		
and between the BEDFORD REGIONAL WATER AUTHORITY (hereinafter referred to as the							
"Autl	hority"); and	(herei	inafter referred to as	s the "Develope	er");		
WIT	NESSETH:						
	WHEREAS the Developer desires to	construct a wat	er and/or sanitary se	ewer facilities			
project within Bedford County, Virginia, (hereinafter referred to as the "Project"); and							
	WHEREAS said Project will provide	e water and/or sa	anitary sewer service	e to the followi	ng		
prope	property described as; and						
	WHEREAS the Developer desires th			ated, and main	tained		
by th	e Authority; and						
	WHEREAS the Developer has cause	ed Plans and Spe	ecifications (hereinat	fter referred to	as the		
"Plan	ns"), which are entitled		; dated	with the l	atest		
	ion date of, as prepa						
	, VA (hereinafter	r referred to as th	he "Design Engineer	r"); and			
	WHEREAS the Authority has upon a	review approved	l the Plans to be use	d in construction	on of		
the P	roject on; and						
	WHEREAS the Authority and the D	eveloper desire t	that construction of	the Project pro	ceed		
in a t	imely manner.						
	NOW, THEREFORE, the parties hereby agree as follows:						
I.	Representations and Warranties by th	e Developer: Th	ne Developer represe	ents and warrar	nts		

- Representations and Warranties by the Developer: The Developer represents and warrants that before the system is conveyed to the Authority he will:
 - A. Pay all fees required by the then current Rules and Regulations of the Authority. Fees applicable to this agreement are:

Plan Review Fees – Sewer (gravity sewer system):	
Plan Review Fees – Sewer (force main sewer system):	
Plan Review Fees - Water:	
Total Plan Review Fees Due:	
Inspection Fees – Sewer (gravity sewer system):	
Inspection Fees – Sewer (force main sewer system):	
Force Main Filling for Testing:	
Inspection Fees - Water:	
Water Bacteriological Testing:	
Water Flushing:	
Total Inspection Fees Due:	
Fire Flow Meter Vault Review and Inspection Fee:	
Large Pump Station Review and Inspection Fee:	
TOTAL DUE*:	

*Fees are subject to current rates at time of payment.

B. Construct the Project according to the approved Plans by using a licensed contractor,

_____, who has passed a

prequalification review by the Authority.

- C. Grant the Authority access at all times to the Project for purposes of inspection, taking of samples, and provide copies of permits, test results, and other information which may be reasonably requested by the Authority.
- D. Provide the Authority one of the following sureties, which guarantees completion of the Project according to the plans:
 - Irrevocable Letter of Credit #, with the redemption location shown as being within a 45 mile radius of the Authority's office:

2. Performance Bond #:

3.	Cashier's Check #:	
		(A Cashier's Check is permitted when value of surety does not exceed \$10,000)
	as issued by	
	and in the amount of <u></u>	
	()

(the amount written out in words)

E. Submit to the Authority the required certifications and final surveyed "as-built" drawings required by the Developer Checklist.

- F. Be solely responsible for the costs for the design, construction, easement acquisition, and other related costs associated with the Project.
- G. Be solely responsible for adhering to all items listed on the Developer Checklist, or Fire Flow Meter Vault Checklist as appropriate, prior to receipt of a Certificate of Completion, hence prior to receiving service to the development.
- H. Submit to the Authority a warranty against defects in materials and workmanship which is valid for a period of one (1) year from date of final completion. At the latter of one (1) year from the date of the Certificate of Completion, or the satisfactory completion of the warranty period, the surety may be released. A portion of the surety may be held until there are at least three (3) residential connections or one (1) commercial connection to the project.
- I. For projects that involve public roadway(s) intended for acceptance by VDOT, surety may be held until confirmation is received accepting roadway(s) into the VDOT system for public maintenance.

It is understood by the Developer and Authority that if satisfactory progress is not made towards the completion of the items listed in Paragraph I, Section A through H, the Authority may deny or refuse to provide evidence of the availability of water and/or sanitary sewer service.

II. The Developer does hereby undertake and bind himself upon receipt of notice of final approval to convey to the Authority with General Warranty and English Covenants of Title, free and clear of all liens and encumbrances, all of his right, title, and interest in and to the Project as described in the Plans, with such interests in real estate as shall, in the opinion of the Authority and its council, be reasonably necessary for the operation and maintenance of

the Project for the provision of water and sewer services.

- III. The Authority upon conveyance of the Project by the Developer shall undertake to operate the Systems constructed in the Project, install meters, and to provide utility services to the citizens of Bedford County whose properties are proximate to the systems subject to compliance with its published Rates and Regulations and other established operating procedures.
- IV. <u>Miscellaneous:</u>
 - A. This agreement shall be binding upon the successors and assigns of the parties hereto. It is expressly understood and agreed by and between the parties hereto that the acceptance by the Authority of the documents conveying Developer's interest in the Project does not mere or extinguish the provision hereof. All warranties contained herein shall survive the completion and closing of the transaction contemplated herein.
 - B. The Developer shall have the right to assign its rights hereunder to its lender. Developer shall not assign its rights hereunder to any party other than Developer's lender without obtaining the Authority's prior consent in writing, which consent shall not be unreasonably withheld.
 - C. The making, execution, and delivery of this agreement have been induced by no representations, statements, warranties, or agreements other than those expressed therein. Unless other agreements, or understandings are attached in an appendix to this agreement and said appendix is identified in Section IV F., this agreement shall embody the entire understanding of the parties hereto and there are no further or other agreements or understandings, written or oral, in effect between the parties relating to the subject matter hereof. This agreement may be modified by an agreement of equal formality signed by the parties hereto as their duly authorized officers or representatives.
 - D. Neither this instrument, nor any other documents or oral communication should be construed as a reservation or allocation of water and/or sanitary sewer capacity for this particular project. The Authority cannot reserve or allocate capacity for a particular owner or project unless and until the applicable Authority Capital Recovery Fees have been paid in full. Projects shall be given priority according to the order in which the

requisite Capital Recovery Fees are paid.

- E. This agreement shall be governed in its entirety by the laws of the Commonwealth of Virginia.
- F. Attached as part of this agreement are: Developer / Fire Flow Meter Vault Project Checklist, and Sample Sureties.

IN WITNESS WHEREOF, the following signatures:

BEDFORD REGIONAL WATER AUTHORITY

By:		(seal)
STATE OF VIRGINIA, County of Bedford, to-wit The foregoing Agreement was acknowledged before me thisday of, 20, by		
(name),		(title)
of Bedford Regional Water Authority, on behalf of the Auth	ority.	
My Commission Expires:	Notary Public	
DEVELOPER		
By:		(seal)
STATE OF VIRGINIA, County of Bedford, to-wit The foregoing Agreement was acknowledged before me this		
(name),		(title)
of		(company)
My Commission Expires:	Notary Public	