



BOARD OF DIRECTORS

February 15th, 2022

BEDFORD REGIONAL WATER AUTHORITY

Providing quality service to everyone.



1723 Falling Creek Road, Bedford, VA 24523-3137



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540.586.5805



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MEETING NOTES

To: BRWA Board of Directors
From: Brian M. Key, PE; Executive Director
Date: February 10, 2022
Re: Notes for the February 15, 2022 Board of Directors Meeting

Below are a few notes corresponding to the agenda items.

3. Clay Chastain has informed our legal counsel that he intends to attend the meeting; it is my understanding that he plans to attend remotely. As is customary for the public comment period, Clay will be given 5 minutes to present information to the board. The public comment period is intended for the public to comment to the board, it is not required that the board respond to the public's comments; as such, the board may want to consider minimizing any response to any member of the public who may comment during this period.
4. Because the meeting in January was cancelled, the minutes from the December meeting are included in the packets for approval. The January cancellation notice does not need to be approved, it is simply in the packets for documentation.
5. The financial reconciliation was a little challenging this month, being that some of the transactions were from the old billing software system (Billmaster) and some of them were from the new billing software system (Impressa); this caused a slight delay in getting the financial reports prepared, but Jill was able to work through it and they made it into the board packets for your review.
7. Megan has a few different reports in the packet this month; she will review them with you at the meeting.
9. Throughout the month of December 2021, the weekly reports to the board included information about the Moneta Wastewater Treatment Plant. The weekly reports in February 2022 will include pictures of the four wastewater lift stations that serve as part of the collection system. As the BRWA history lesson this month, I will review some of the details of the Moneta Wastewater System with the board at this meeting; a map of the system is included in the packets.
10. The Personnel Committee met on January 26, 2022 to perform my evaluation as the Executive Director; the Committee would like to review the findings with the board during a closed session at this board meeting.

It is my understanding that Rusty will not be in attendance at this meeting as he has a schedule conflict. In addition, Walter will be traveling during this month's meeting; he will try to attend remotely if his schedule permits.

If you have any questions about any of the information contained in your board packets, or if you are not going to be able to attend the meeting, please contact me prior to the board meeting.

AGENDA

NOTICE AND AGENDA

To: Board of Directors
From: Brian Key – Executive Director
Date: February 9, 2022
Re: Notice of Board Meeting and Agenda

A regular meeting of the Board of Directors of the Bedford Regional Water Authority (“Authority”) will be held on **Tuesday, February 15, 2022 at 7:00 p.m.** in the **Board Meeting Room** of the Authority located in the **Annex** building at **1723 Falling Creek Road in Bedford County**. Due to COVID-19, the meeting room attendees will be limited to board members and staff; the public can provide input and/or join the meeting in the following ways:

- Join the Zoom meeting with **audio/video** by electronic device (computer, phone, tablet):
<https://us02web.zoom.us/j/87803419579?pwd=cnBSL3dlbVF2K1YxOVc0M1dPdXN3dz09>
 - Meeting ID: 878 0341 9579
 - Password: Q46L1T
- Join the Zoom meeting with **audio only** by phone:
 - Meeting ID: 878 0341 9579
 - Passcode: 090843
 - 312 626 6799 US (Chicago)
 - 470 250 9358 US (Atlanta)
 - 470 381 2552 US (Atlanta)
 - 646 518 9805 US (New York)
 - 646 558 8656 US (New York)
- Click on the link to the online meeting on our Facebook page or website
 - www.brwa.com (the meeting link is on one of the banner posts on the front page)
 - <https://www.facebook.com/bedfordwater>

The following Agenda is proposed for discussion:

1. Call to Order
 - a. Pledge of Allegiance
 - b. Moment of Silence
2. Review of Agenda
3. Public Comments
4. Approval of Minutes: December 21, 2021 – Regular Board Meeting
5. Financial Report: Presented by Jill Underwood
6. Operations Report: Presented by Nathan Carroll
7. Administration Report: Presented by Megan Pittman

To: Board of Directors
Date: February 9, 2022
Re: Notice of Board Meeting and Agenda

8. Engineering Report: Presented by Rhonda English
9. Executive Report: Presented by Brian Key
10. Closed Session Pursuant to Section 2.2-3711 A. 1 of the Code of Virginia, specifically to review the annual evaluation of the Executive Director
11. Other business not covered on the above agenda
12. Motion to Adjourn

MINUTES

**Bedford Regional Water Authority – Board of Directors
Regular Board Meeting – Minutes
December 21, 2021**

A regular meeting of the Board of Directors of the Bedford Regional Water Authority (“BRWA”) was held on Tuesday, December 21, 2021, in the Board Meeting Room in Bedford Water’s Annex building located at 1723 Falling Creek Road in Bedford County.

Members Present:..... Bob Flynn, Chair
Michael Moldenhauer, Vice Chair
Jay Gray
Rusty Mansel
Kevin Mele
Thomas Segroves
Walter Siehien

Members Absent: None

Staff & Counsel Present: . Brian Key – Executive Director
Nathan Carroll – Assistant Executive Director (Virtually)
Rhonda English – Director of Engineering (Virtually)
Megan Pittman – Director of Administration (Virtually)

1. Call to Order

The meeting was called to order by the Chair at approximately 7:00 p.m. The Pledge of Allegiance and a moment of silence were conducted.

2. Review of Agenda

The following agenda was reviewed as shown.

1. Call to Order
 - a. Pledge of Allegiance
 - b. Moment of Silence
2. Review of Agenda
3. Public Comments
4. Approval of Minutes: November 16, 2021 – Regular Board Meeting
5. Financial Report: Presented by Brian Key
6. Operations Report: Presented by Nathan Carroll
7. Administration Report: Presented by Megan Pittman
8. Engineering Report: Presented by Rhonda English
9. Executive Director’s Report: Presented by Brian Key
10. Election of Officers
 - a. Existing Terms and Officer History
 - b. Resolution 2021-12.01 Elections of Officers
11. Other business not covered on the above agenda
12. Motion to Adjourn

3. Public Comments

There were no public comments.

4. Approval of Minutes: November 16, 2021 Regular Board Meeting

The regular Board Meeting Minutes from November 16, 2021, were reviewed.

Member Moldenhauer made a motion to approve the minutes.

Member Mele seconded the motion.

- Board member votes: 7 Aye; 0 Nay; 0 Abstain. The motion carried.

5. Financial Report: Presented by Brian Key

The budget goal is 42% for November with operating revenues at 47% and operating expenses at 39%. Capital Recovery fees received so far this FY are 40% of the total budgeted amount, with water at 28% and sewer at 81%. There were 6 new connections in Forest and one at Smith Mountain Lake during November.

The board discussed whether to keep the financials in landscape or portrait mode; staff will explore options on how to make it easier to read in landscape mode.

The BRWA has been awarded \$57,977.71 in federal State and Local Fiscal Recovery Funds (SLFRF) through the American Recovery Plan Act (ARPA) for the COVID-19 ARPA SLFRF Municipal Utility Assistance Program. The BRWA has received the executed paperwork from the County and is submitting them to the state in advance of the December 17th biweekly submission deadline. Once the funds are received, they will be allocated to the past due customers that meet the program criteria.

In response to questions about developer projects, Mr. Key reviewed how capital recovery fees and prepayment credits work.

Mr. Mele asked about the contract water sales. In an email, Ms. Underwood said that after the audit an adjustment was made when the account was trued up. This is in reference to how water from Smith Mountain Lake Water Treatment Facility is charged to Western Virginia Water Authority (WVWA).

6. Operations Report: Presented by Nathan Carroll

Mr. Carroll said that the labor items by task type now show Engineering on the report, which could be attributed to hunting season and time off in the Maintenance and Operations departments.

Mr. Carroll also mentioned that WVWA is absorbing Vinton's water and sewer department, which opens up more water sources for them and may provide value to the BRWA. The BRWA has a study in process about the Stewartsville system. The consultant has been in touch with WVWA and they may join the study to see how both Authorities can benefit from the study and water sources.

A contract modification has been received for the Energy Savings project which extends it to August 2022 due to supply chain issues related to the manufacturing and shipping of all nine blowers. In response to a question from Mr. Mele, Mr. Carroll explained the purpose of the blowers in the wastewater treatment process.

7. Administration Report: Presented by Megan Pittman

Ms. Meador, Human Resources Manager, thanked the board for their support of the compensation study and wished them a happy holiday.

Ms. Pittman reviewed the news articles and grease campaign summary included in the board packet and answered questions about the campaign. Mr. Gray praised the social media presence that the BRWA presents.

8. Engineering Report: Presented by Rhonda English

Three developer projects closed out since the report was put into the packets. The Moneta Park Waterline plans are waiting for VDOT approval. Ivy Creek easements are still coming in; there are 14 remaining easements. DEQ is still in review of the Environmental Assessment. The parking lot is paused until the stormwater materials are in stock, which will hopefully be in January. A proposal has been received and is under review for the Helm Street tank replacement. The Bell Town project is in the process of being surveyed.

9. Executive Director's Report: Presented by Brian Key

Mr. Key updated the board about the Clay Chastain case. At court, the deposit had not been paid so the emergency injunction was removed, and the BRWA is no longer required to make the connection until the fees are paid. The outstanding suit is to determine whether the rates are reasonable and fair and if Mr. Chastain will have to pay the rates. The judge gave Mr. Chastain 21 more days to respond with facts about how the rates are not fair. The BRWA is likely going to file another demurrer that says the case has not been made. The court date is still set for February 2, 2022 and the hope is that it will be dismissed.

The board discussed if the BRWA should be working with the County and Town to be part of the administrative process for development and new construction. The board would like to pursue getting involved earlier in the process with the Town.

10. Election of Officers

a. Existing Terms and Officer History

No discussion was had about this item.

b. Resolution 2021-12.01 Elections of Officers

At a regular meeting of the Bedford Regional Water Authority ("Authority") Board of Directors, held in the Board Meeting Room at the Authority's Administrative Annex Building on the 21st day of December 2021, beginning at 7:00pm:

WHEREAS, the Authority Bylaws Policy 1.30 states that each year at the December meeting of the board the Authority will elect officers, including Chair, Vice Chair, Treasurer, and Secretary; now,

THEREFORE BE IT RESOLVED, the following nominations and motions were made for Calendar Year 2022:

Chair:

A motion was made by Member Moldenhauer to Nominate Member Flynn for the position of Chair.

The motion was seconded by Member Gray

Board Member Votes: 7 Aye 0 Nay 0 Abstain. The motion passed.

Vice-Chair:

A motion was made by Member Flynn to Nominate Member Moldenhauer for the position of Vice-Chair.

The motion was seconded by Member Siehien

Board Member Votes: 7 Aye 0 Nay 0 Abstain. The motion passed.

Secretary / Treasurer:

A motion was made by Member Siehien to Nominate Mr. Key for the position of Secretary / Treasurer.

The motion was seconded by Member Moldenhauer.

Board Member Votes: 7 Aye 0 Nay 0 Abstain. The motion passed.

11. Other Business

Mr. Gray stated that he was able to attend the Winter Luncheon and that it was a good event. He liked the recognition of service awards and the effort put on by staff. He was able to represent the board and speak a few words at the event.

Mr. Key thanked the board for their service, and presented them with their holiday gift basket.

Mr. Flynn thanked the staff for their hard work all year long.

12. Motion to Adjourn:

There being no further business to discuss:

Member Segroves made a motion to adjourn.

Member Moldenhauer seconded the motion.

Board member votes: 7 Aye; 0 Nay; 0 Abstain. The motion carried.

The meeting adjourned at approximately 8:23 pm.

Prepared by Megan Pittman – Director of Administration

Approved: _____ 2022



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**Bedford Regional Water Authority – Board of Directors
Regular Board Meeting – Minutes
January 18, 2022**

The regular meeting of the Board of Directors of the Bedford Regional Water Authority (“Bedford Water”) was scheduled for Tuesday, January 18, 2022, in the Board Meeting Room in Bedford Water’s Annex building located at 1723 Falling Creek Road in Bedford County.

Due to inclement weather, this meeting was cancelled.

Prepared by Megan Pittman – Director of Administration
Approved: _____ 2022

FINANCIAL REPORT



1723 Falling Creek Road
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MEMORANDUM

To: BRWA Board of Directors
From: Jill W. Underwood, Director of Finance
Date: February 10, 2022
Re: Financial Highlights for January 2022

Customer Service Statistical Report:

In January, there were a total of 45 customers disconnected for non-payment.

The BRWA has been awarded \$57,977.71 in federal State and Local Fiscal Recovery Funds (SLFRF) through the American Recovery Plan Act (ARPA) for the COVID-19 ARPA SLFRF Municipal Utility Assistance Program.

UPDATE: We are working on updating the list of customers to reflect any payments that have been received since the application was submitted to the state. Once this is complete, we will requisition the funds from the County and apply the amounts to customers' bills.

Summary of Revenues & Expenses:

- 1) Budget goal is 58% for January, operating revenues are at 60% and operating expenses at 51%.
- 2) Capital Recovery fees received so far this FY are 70% of the total budgeted amount, with water at 52% and sewer at 134%. There were 17 new connections 11 in Forest and 6 at SML during January.

Cash Flow Summary

The summary is included in your packets.

FY 2023 Budget

The draft budget is being prepared and the first Finance Committee is scheduled for March 3rd.

Tracking Data for Customer Service Department

Description	February '21	March '21	April '21	May '21	June '21	July '21	August '21	September '21	October '21	November '21	December '21	January '22	Running 12 Month Totals
1 Statements Mailed	15,186	15,215	15,237	15,273	15,304	15,301	15,142	15,110	15,123	15,134	15,172	15,012	182,209
2 Statements Sent Electronically	1,938	2,113	310	2,285	2,392	648	926	1,036	508	1,916	1,706	1,153	16,931
3 Total of Payments Received	11,731	13,237	12,251	12,301	13,330	12,833	13,474	12,877	13,085	13,174	13,270	11,430	152,993
4	\$1,139,909.57	\$1,239,274.12	\$1,157,433.82	\$1,266,813.43	\$1,360,467.63	\$1,265,583.55	\$1,421,442.06	\$1,280,152.33	\$1,545,482.34	\$1,239,099.34	\$1,424,343.42	\$1,064,643.02	\$15,404,644.63
5	2,575	2,790	2,640	2,579	2,686	2,592	2,587	2,596	2,551	2,626	2,615	2,321	31,158
6 Bill Payer Payments	\$159,390.40	\$176,927.30	\$166,551.99	\$160,905.25	\$177,974.10	\$181,197.24	\$190,519.04	\$183,472.04	\$181,368.84	\$178,239.08	\$184,708.03	\$148,689.27	\$2,089,942.58
7	22.0%	21.1%	21.5%	21.0%	20.2%	20.2%	19.2%	20.2%	19.5%	19.9%	19.7%	20.3%	20.4%
8	1,841	1,697	767	688	617	424	354	278	263	218	224	201	7,572
9 Paymentus Payments	\$147,384.82	\$145,796.56	\$65,099.17	\$60,726.80	\$56,736.32	\$38,225.05	\$36,816.81	\$24,972.25	\$23,417.75	\$17,584.95	\$18,084.11	\$15,598.26	\$650,442.85
10	15.7%	12.8%	6.3%	5.6%	4.6%	3.3%	2.6%	2.2%	2.0%	1.7%	1.7%	1.8%	4.9%
11		527	1,557	1,844	1,908	2,333	2,692	2,595	2,846	2,702	2,882	3,086	24,972
12 Invoice Cloud Payments		\$52,681.20	\$127,620.52	\$167,957.30	\$165,879.01	\$209,398.52	\$288,041.93	\$241,544.80	\$269,553.40	\$252,736.83	\$281,461.51	\$94,511.07	\$2,151,386.09
13	0.0%	4.0%	12.7%	15.0%	14.3%	18.2%	20.0%	20.2%	21.8%	20.5%	21.7%	27.0%	16.3%
14	1,723	1,789	1,821	1,854	1,871	1,861	1,891	1,873	1,889	1,897	1,895	1,865	22,229
15 Automatic Draft Payments (ACH)	\$106,418.21	\$105,915.93	\$104,453.93	\$113,714.11	\$119,931.36	\$132,908.07	\$141,439.67	\$136,003.65	\$139,462.06	\$128,672.21	\$123,294.01	\$117,943.62	\$1,470,156.83
16	14.7%	13.5%	14.9%	15.1%	14.0%	14.5%	14.0%	14.5%	14.4%	14.4%	14.3%	16.3%	14.5%
17 Account Transfers	116	223	155	146	171	163	174	163	134	137	133	97	1,812
18 New Customers - Forest	16	11	10	47	8	5	5	7	13	6	18	11	157
19 New Customers - SML	2	3	5	2	1	4	-	1	2	1	2	6	29
20 Residential Past Due Customers	326	305	356	364	510	564	99	79	192	96	151	45	3,087
21	\$93,085.66	\$99,377.87	\$115,462.49	\$154,763.35	\$181,321.32	\$153,723.49	\$63,988.09	\$27,199.96	\$35,669.33	\$18,121.12	\$20,820.29	\$16,049.38	\$979,582
22 Meters Read - Normal and Transfer Readings	14,456	14,477	14,504	14,537	14,577	14,596	14,691	14,705	14,623	14,641	14,652	14,711	175,170
23 Radio Read Meters	13,160	13,364	13,546	13,758	13,937	14,073	14,162	14,199	14,169	14,215	14,245	14,383	167,211
24 Manually Read Meters	1,296	1,113	958	779	640	523	529	506	454	426	407	328	7,959
25 Tower Read Meters	1,673	1,446	2,674	2,020	2,879	2,756	3,103	2,122	3,062	2,963	2,675	2,862	30,235
26 New Meter Installs	5	20	26	32	22	19	12	14	14	27	14	19	224
27 Broken Meters Replaced	21	23	-	-	-	-	1	-	-	-	-	-	45
28 Meters Changed - Program	74	181	157	178	56	118	52	23	18	20	19	99	995
29 Connections paid for but not installed	336	359	356	366	353	321	319	318	321	309	302	301	N/A
30 Remaining Developer's Credits	\$341,484.01	\$341,484.01	\$341,484.01	\$362,484.01	\$362,484.01	\$374,484.01	\$374,484.01	\$374,484.01	\$374,484.01	\$374,484.01	\$357,684.01	\$357,684.01	N/A
31 Bulk Water Sales - New London (Gallons)	4,150	43,764	93,485	104,219	163,432	109,265	30,404	18,560	25,050	17,855	4,660	-	614,844
32 Bulk Water Sales - Moneta (Gallons)	-	-	-	26,400	25,300	17,400	20,830	18,600	16,780	5,800	1,945	-	133,055
33 Bulk Water Sales - Central Distr (Gallons)	-	8,150	126,500	45,600	44,300	7,000	13,000	15,100	6,100	5,800	-	-	271,550
34 Total Bulk Water Sales	\$22.41	\$280.34	\$1,187.92	\$951.58	\$1,258.37	\$721.79	\$346.86	\$282.20	\$258.82	\$159.06	\$35.67	\$0.00	\$5,505.02

Bedford Regional Water Auth.
Balance Sheet
For the Seven Months Ending Monday, January 31, 2022

		<u>7/1/2021</u>	<u>Jan 2022</u>
		<u>Beginning</u>	<u>Actual</u>
ASSETS			
1000:1000	Cash	\$7,494,850.24	\$6,503,886.38
1001	Restricted Investments	13,356,199.29	12,106,627.62
1002:1002	Prepaid Expenses	989,437.45	929,447.31
1101:1101	Accounts Receivable	2,135,398.67	1,963,148.78
1102	Accounts Receivable Other	12,144.52	14,414.37
1200	Inventory	718,893.23	943,462.56
1202	Loan Related Assets	3,934.66	3,934.66
1250	Construction In Progress	2,343,640.81	5,446,025.44
1301	Tangible Assets- Office	4,436,522.86	4,436,522.86
1302	Tangible Assets - Vehicles	3,438,853.21	3,438,853.21
1400:1500	Tangible Assets - Water	100,874,591.94	100,874,591.94
1700	Tangible Assets - Sewer	63,400,631.54	63,400,631.54
1800	Intangible Assets	714,451.00	714,451.00
1801	Fixed Asset Clearing Account		255,208.67
1900	Depreciation	<u>(69,344,496.04)</u>	<u>(69,344,496.04)</u>
	Total assets	<u>130,575,053.38</u>	<u>131,686,710.30</u>
LIABILITIES			
2000	Accounts Payable	(1,762,784.90)	(256,442.10)
2001	Customer Liabilities	(325,674.23)	(448,598.41)
2100	Employee Liabilities	(1,639,639.81)	(1,521,129.71)
2200	Notes Payable	(43,552,826.53)	(40,816,169.03)
2300	Developer Credits	(384,274.01)	(372,178.67)
2999	Retained Earnings	<u>(82,909,853.90)</u>	<u>(82,909,853.90)</u>
	Total liabilities	<u>(130,575,053.38)</u>	<u>(126,324,371.82)</u>
	Operating Surplus/ (Loss)		5,362,338.48

Bedford Regional Water Auth.
Balance Sheet
For the Seven Months Ending Monday, January 31, 2022

		<u>7/1/2021</u>	<u>Jan 2022</u>
		<u>Beginning</u>	<u>Actual</u>
ASSETS			
Cash:			
1000-0000	Change Box for CS	350.00	350.00
1000-0001	Petty Cash	16.57	16.57
1000-0002	SunTrust Checking Account	3,631,630.74	2,674,904.62
1000-0004	Cash Drawer	225.00	225.00
1000-0011	LGIP Operating Reserves Fund	322,782.68	322,895.97
1000-1000	VA Investment Pool-Capital Projects Reserve	2,502,221.25	2,503,397.96
1000-2000	VA Investment Pool- Operating Reserves	1,037,624.00	1,038,111.91
1000-0005	Cash Suspense Account (for F.A.)		(36,015.65)
	Total Cash	7,494,850.24	6,503,886.38
Restricted Investments:			
1001-0001	Deposit Refund Program Fund	359,661.65	359,661.65
1001-0010	Debt Service Accumulation Fund	2,311,197.09	2,142,162.91
1001-0020	Reserve for future capital projects	663,099.32	663,332.59
1001-0021	County Funds for New Projects	201,061.58	79,769.44
1001-0022	SML WTF Depreciation Fund WVWA	403,157.27	403,347.00
1001-0023	BRWA Cell Tower Funds	281,925.54	300,037.36
1001-0024	SML WTF Depreciation Fund- BRWA portion	403,143.33	403,333.04
1001-0025	Vehicle and Equipment Replacement Fund	432,181.11	542,996.76
1001-0030	Information Systems Replacement Fund	187,695.99	222,508.75
1001-0035	Meter Replacement Fund	357,382.46	524,246.46
1001-0040	Sewerline Replacement Fund	658,191.16	713,362.76
1001-0045	Waterline Replacement Fund	682,161.92	285,592.70
1001-0050	Tank Rehab	237,996.00	287,579.31
1001-1010	VA Investment Pool- Reserve Fund	450,838.05	445,513.01
1001-1020	LGIP Repairs & Maintenance Reserve	24,085.63	24,085.63
1001-1025	VRA Debt Service Reserve Fund- PNC Bank	1,931,140.75	1,931,140.75
1001-1030	VRA 2015 Debt Service Reserve Fund-SNAP	9,013.02	(8,053.43)
1001-1100	Escrow Account	32,037.34	32,037.34
1001-1215	VRA 2020 Construction Fund	3,727,098.15	2,749,860.20
1001-1216	VRA 2020 Construction Account- Interest	3,131.93	4,113.39
	Total Restricted Investments	13,356,199.29	12,106,627.62
Prepaid Expenses:			
1002-1000	Prepaid Insurance	113,508.32	107,952.04
1002-1001	Prepaid Dues/Service Contracts	62,658.13	8,224.27
1002-1002	Deferred Outflows of Resources (Pensions)	716,684.00	716,684.00
1002-1003	VRS OPEB Deferred Outflow	98,259.00	98,259.00
1002-1004	VRS OPEB Deferred Outflow	(8,586.00)	(8,586.00)
1002-1005	Local OPEB Deferred Outflows	22,750.00	22,750.00
1002-1006	Local OPEB Deferred Inflows	(15,836.00)	(15,836.00)
	Total Prepaid Expenses	989,437.45	929,447.31
Accounts Receivable:			
1101-1000	Billings Receivable Water	1,497,719.63	1,057,806.88
1101-2000	Budget Billing Accounts Rec.	229.36	6.52
1101-2001	Monthly Statement A/R	(20.00)	(20.00)
1101-2002	Monthly Deferred A/R- holding account	553.47	553.47
1101-2003	AR Credits	(50.00)	(50.00)
1101-3000	Billings Receivable Sewer	946,611.25	1,103,640.79
1101-3210	Credit Card Convenience Fee AR	841.58	735.34
1101-4000	Allowance for Doubtful Accounts	(605,103.89)	(605,103.89)
1101-4001	Water Penalties- A/R	50,734.86	27,724.45
1101-4002	Payment Arrangement AR- Water	(154.96)	(154.96)
1101-4003	Sewer Penalties A/R	33,670.11	16,399.54
1101-4004	Payment Arrangement AR- Sewer	268.43	268.43
1101-4005	Payment Arrangement AR- Sewer Penalties	94.60	94.60

Bedford Regional Water Auth.
Balance Sheet
For the Seven Months Ending Monday, January 31, 2022

		<u>7/1/2021</u> <u>Beginning</u>	<u>Jan 2022</u> <u>Actual</u>
1101-4006	Payment Arrangement AR- Water Penalties	174.14	174.14
1101-5001	Water Capital Recovery Fees A/R	55,779.00	154,179.00
1101-5002	Returned Check A/R	1,078.80	858.63
1101-5003	Sewer Capital Recovery Fees A/R	30,627.78	111,363.73
1101-5005	Reconnect Fee A/R	26,590.03	16,293.26
1101-6000	Water Account Charge A/R	9,620.05	9,024.53
1101-6003	Sewer Account Charges A/R	5,268.09	4,657.59
1101-7001	Water Deposits A/R	3,428.81	7,191.06
1101-7003	Sewer Deposits A/R	20,562.00	20,948.25
1101-7500	Meter Base Installation Fee A/R	12,744.02	22,663.43
1101-7502	A/R- Sewer Clean-Out Installation Fee	3,000.00	4,500.00
1101-7504	Sewer Pump Maintenance A/R	5,859.84	3,829.77
1101-7505	Service Repairs & Rents A/R	1,004.94	(709.88)
1101-7506	A/R- Septage Dumping Fees	8,335.00	8,335.00
1101-7507	Meter Fee A/R	4,475.00	8,294.63
1101-7508	A/R- Industrial Pretreatment	1,083.33	1,583.32
1101-7510	SGP Review and Inspections A/R	1,200.00	1,500.00
1101-8000	Misc. Charges Receivable	(1.00)	(1.00)
1101-8002	NSF holding/clearing account	375.39	322.49
1101-8003	Consolidation holding account	(3,761.63)	(3,761.63)
1101-8006	Unauthorized Service A/R	7,810.26	4,000.00
1101-8009	Pending Electronic Payments	14,750.38	(13,998.71)
	Total Accounts Receivable	<u>2,135,398.67</u>	<u>1,963,148.78</u>
Accounts Receivable Other:			
1102-0001	Miscellaneous Accounts Receivable	12,144.52	14,414.37
	Total Accounts Receivable Other	<u>12,144.52</u>	<u>14,414.37</u>
Inventory:			
1200-0001	Maintenance Inventory	243,741.69	319,866.87
1200-0002	Meter Inventory	475,151.54	623,595.69
	Total Inventory	<u>718,893.23</u>	<u>943,462.56</u>
Loan Related Assets:			
1202-0009	VRA 2014 Cash Account (per docs)	3,934.66	3,934.66
	Total Loan Related Assets	<u>3,934.66</u>	<u>3,934.66</u>
Construction In Progress:			
1250-0324	Central Sewer Pump Station 5	46,028.76	209,214.79
1250-0326	Town & Country Sewer Replacement Project	33,970.00	55,950.00
1250-0345	CIP- Central WWTP PLC controls	7,000.00	25,250.00
1250-0353	CIP- SML WTP & Waterlines	135,600.00	391,696.78
1250-0363	BRWA Parking Lot Expansion	87,995.50	511,508.85
1250-0383	CIP- Ivy Creek Sewer	252,454.09	1,050,819.88
1250-0390	CIP- 460 Booster Station	47,560.00	55,810.00
1250-0391	CIP- Turkey Mtn Booster Station	42,490.00	42,490.00
1250-0394	Mariners Landing WWTP	143,006.16	198,000.80
1250-0395	ESCO Project	1,113,803.58	2,039,030.79
1250-0396	CIP- Avenel Ave Water	633.85	633.85
1250-0397	Route 122 Waterline Relocation	432,911.14	489,053.14
1250-0398	CIP- Avenel Ave Sewer	187.73	19,583.85
1250-0320	CIP- Paradise Point Waterline		250.00
1250-0321	CIP- Billing System Upgrade		74,834.19
1250-0322	CIP- Key System		18,565.00
1250-0323	Central Water control valves		72,492.82
1250-0327	CIP- Poplar St.		38,360.32
1250-0328	Bridgewater Bay PRV		5,600.00
1250-0329	CIP- Windsor Dr Waterline		54,445.62
1250-0330	CIP- Stoney Creek Telemetry		4,957.87

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		<u>7/1/2021</u> <u>Beginning</u>	<u>Jan 2022</u> <u>Actual</u>
1250-0331	CIP- Laurel Street Waterline		42,533.87
1250-0332	Stoney Creek Reservoir Drain Analysis		5,266.25
1250-0335	CIP- Mariners West Cove PS SCADA		8,012.09
1250-0346	CIP- Moneta Park WL Ext.		22,040.00
1250-0350	CIP- Mariners PS 7 to SCADA		9,552.79
1250-0389	CIP- Country Estates Waterline		71.89
	Total Construction In Progress	<u>2,343,640.81</u>	<u>5,446,025.44</u>
Tangible Assets- Office:			
1301-0001	Office Facilities	2,729,555.79	2,729,555.79
1301-0002	Information Systems	1,706,967.07	1,706,967.07
	Total Tangible Assets- Office	<u>4,436,522.86</u>	<u>4,436,522.86</u>
Tangible Assets - Vehicles:			
1302-0001	Vehicles and Equipment	3,438,853.21	3,438,853.21
	Total Tangible Assets - Vehicles	<u>3,438,853.21</u>	<u>3,438,853.21</u>
Tangible Assets - Water:			
1400-1000	SML Water Treatment Facility	16,447,649.90	16,447,649.90
1400-2000	Smith Mountain Lake Central	21,566,117.31	21,566,117.31
1400-3000	Stewartsville Water	2,735,076.84	2,735,076.84
1500-1000	Forest Water	36,630,406.19	36,630,406.19
1500-2000	Lakes Water	1,625,458.78	1,625,458.78
1500-3000	Central Water	21,869,882.92	21,869,882.92
	Total Tangible Assets - Water	<u>100,874,591.94</u>	<u>100,874,591.94</u>
Tangible Assets - Sewer:			
1700-0014	Central Sewer	22,595,952.04	22,595,952.04
1700-0015	Moneta Sewer	12,700,512.43	12,700,512.43
1700-0016	Forest Sewer	19,599,240.73	19,599,240.73
1700-0020	Mariners Landing Sewer	1,229,134.50	1,229,134.50
1700-1016	BRWA Share Lynchburg Sewer Upgrade	5,205,912.62	5,205,912.62
1700-8000	Montvale Sewer	2,069,879.22	2,069,879.22
	Total Tangible Assets - Sewer	<u>63,400,631.54</u>	<u>63,400,631.54</u>
Intangible Assets:			
1800-0000	Studies & Permits (Feasibility, master studies)	658,040.55	658,040.55
1800-0090	Capitalized Interest (Various projects)	56,410.45	56,410.45
	Total Intangible Assets	<u>714,451.00</u>	<u>714,451.00</u>
Fixed Asset Clearing Account:			
1801-0000	Fixed Asset Clearing Account		255,208.67
	Total Fixed Asset Clearing Account		<u>255,208.67</u>
Depreciation:			
1900-0000	Accumulated Depreciation	(69,344,496.04)	(69,344,496.04)
	Total Depreciation	<u>(69,344,496.04)</u>	<u>(69,344,496.04)</u>
	Total assets	130,575,053.38	131,686,710.30
LIABILITIES			
Accounts Payable:			
2000-1000	Accounts Payable	(1,515,118.76)	(2,729.41)
2000-1005	Retainage Payable	(247,666.14)	(253,712.69)

Bedford Regional Water Auth.
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For the Seven Months Ending Monday, January 31, 2022

	<u>7/1/2021</u> <u>Beginning</u>	<u>Jan 2022</u> <u>Actual</u>
Total Accounts Payable	(1,762,784.90)	(256,442.10)
Customer Liabilities:		
2001-0000 Customer Credit- Budget Billing accounts	5,068.88	5,068.88
2001-0001 Customer Credits	(202,152.63)	(243,246.56)
2001-0002 Misc. Misposting	(1,520.90)	(1,520.90)
2001-0003 Customer Refunds Payable	9,454.97	8,592.74
2001-0004 Liability for Sureties Held	(5,250.00)	(5,250.00)
2001-1000 Water Deposits	(74,361.89)	(130,873.16)
2001-1555 Fireline Assembly Deposits	(16,308.86)	(16,308.86)
2001-2000 Interest on Deposits (Town accounts)	1,256.93	1,256.93
2001-3000 Sewer Deposits	(41,860.73)	(66,317.48)
Total Customer Liabilities	(325,674.23)	(448,598.41)
Employee Liabilities:		
2100-0050 Compensated Absences Liability	(157,283.11)	(157,283.11)
2100-0060 Accrued Payroll	(129,577.98)	(0.01)
2100-0250 VRS Employee Contribution Payable	391.85	(15,736.81)
2100-0400 Net Pension Liability	(784,977.00)	(784,977.00)
2100-0500 VRS OPEB Liability	(287,541.00)	(287,541.00)
2100-0510 Local OPEB Liability	(258,380.00)	(258,380.00)
2100-0550 Health Insurance Payable- Employee Share	(24,496.67)	(3,979.17)
2100-0600 VRS Mandatory Cash Match- Hybrid	1.25	1.25
2100-0750 Optional Life Insurance Payable	600.93	(248.03)
2100-0800 AFLAC Withholding Payable	1,671.75	1,670.55
2100-0900 Outstanding Payables Checks	(49.83)	(49.83)
2100-0200 State Withholding Payable		(14,256.55)
2100-1000 Garnishments Payable		(350.00)
Total Employee Liabilities	(1,639,639.81)	(1,521,129.71)
Notes Payable:		
2200-0115 Current Maturities Long-Term Debt	0.40	2,736,657.90
2200-2001 Accrued Interest Payable	(403,411.79)	(403,411.79)
2200-2020 VRA 2015 Loan	(28,840,000.00)	(28,840,000.00)
2200-2021 VRA 2015 Premium	(264,093.49)	(264,093.49)
2200-2026 VRA Series 2005 Premium	(1,685.60)	(1,685.60)
2200-2029 VRA 2009 Series Deferred amount of Refunding	76,333.52	76,333.52
2200-2230 Series 2012 Loan (2005 Refunding)	(2,365,000.00)	(2,365,000.00)
2200-2231 Series 2012 Premium (2005 Refunding)	(246,946.76)	(246,946.76)
2200-2232 VRA 2012 Deferred Amount on refunding	130,234.64	130,234.64
2200-2233 VRA Series 2014 Loan (2005 refunding)	(1,745,000.00)	(1,745,000.00)
2200-2234 VRA Series 2014 Premium (2005)	(123,530.82)	(123,530.82)
2200-2235 VRA 2014 Deferred Amt on Refunding	40,542.47	40,542.47
2200-2236 VRA 2019 Refunding Premium	(94,659.33)	(94,659.33)
2200-2237 VRA Series 2019 Refunding	(1,860,000.00)	(1,860,000.00)
2200-2238 VRA Series 2019 Deferred Amt on Refunding	(49,867.99)	(49,867.99)
2200-2240 VRA 2020 Loan (ESCO)	(3,730,000.00)	(3,730,000.00)
2200-2241 VRA 2020 Premium	(547,875.53)	(547,875.53)
2200-2500 Assumed Debt from Town	(2,771,355.05)	(2,771,355.05)
2200-3000 Lynchburg Sewer System Loan Payable	(756,511.20)	(756,511.20)
Total Notes Payable	(43,552,826.53)	(40,816,169.03)
Developer Credits:		
2300-0000 Deferred Revenue Liability	(362,484.01)	(362,388.67)
2300-0002 Prepayments Transfer Clearing account		12,000.00
2300-1000 Deferred Inflows of Resources	(21,790.00)	(21,790.00)
Total Developer Credits	(384,274.01)	(372,178.67)

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		<u><i>7/1/2021</i></u> <u><i>Beginning</i></u>	<u><i>Jan 2022</i></u> <u><i>Actual</i></u>
Retained Earnings: 2999-0000	Retained Earnings	(82,909,853.90)	(82,909,853.90)
	Total Retained Earnings	<u>(82,909,853.90)</u>	<u>(82,909,853.90)</u>
	Total liabilities	(130,575,053.38)	(126,324,371.82)
	Operating Surplus/ (Loss)		5,362,338.48

Bedford Regional Water Auth.
Summary of Revenue & Expenditures
For the Seven Months Ending Monday, January 31, 2022

	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>	
OPERATING REVENUE						
3000-3000	Water Sales	(\$710,885.43)	(\$5,497,925.55)	(\$9,313,750.00)	(\$3,815,824.45)	59%
3100-	Sewer Sales	(354,961.63)	(2,709,314.70)	(4,542,954.00)	(1,833,639.30)	60%
3902	Penalties	3.49	(27,504.89)	(70,000.00)	(42,495.11)	39%
3903-	Account Charges	(2,925.00)	(34,275.00)	(60,000.00)	(25,725.00)	57%
3903-	Review Fees	(1,200.00)	(25,841.87)	(55,500.00)	(29,658.13)	47%
3900-	Interest Earned	2,592.04	2,172.45	(10,000.00)	(12,172.45)	(22%)
3903-	Sewer Clean Outs		(7,700.00)	(7,000.00)	700.00	110%
3903-3250	Meter Installation Revenues	(12,125.00)	(83,685.00)	(95,000.00)	(11,315.00)	88%
3903-3255	Industrial Pretreatment Revenue		(9,124.92)	(18,000.00)	(8,875.08)	51%
3903-3261	Rent/Meter Charges	(170.00)	(5,729.02)	(5,000.00)	729.02	115%
3903-	Misc	(9,423.94)	(81,220.72)	(139,124.00)	(57,903.28)	58%
3903-	Fixed Asset Disposals		(8,650.00)		8,650.00	0%
3901-	Account Default Fees	(145.00)	(21,940.00)	(3,000.00)	18,940.00	731%
3201-3275	Contract Reimbursements		(215,324.30)	(151,000.00)	64,324.30	143%
	Revenue from BRWA Operations	<u>(1,089,240.47)</u>	<u>(8,726,063.52)</u>	<u>(14,470,328.00)</u>	<u>(5,744,264.48)</u>	<u>60%</u>
3000-3220	Capital Recovery Fees	(167,200.00)	(809,200.00)	(1,158,411.00)	(349,211.00)	70%
3903-3265	Cellular Antenna Site Rental-County portion	(8,616.62)	(33,469.97)	(53,166.00)	(19,696.03)	63%
3904-3310	BOS Capital Contributions		(1,796,906.26)	(2,000,000.00)	(203,093.74)	90%
3904-3312	BOS Contributions for New Development		(500,000.00)	(500,000.00)		100%
3904-3315	Developer Line Contributions			(200,000.00)	(200,000.00)	0%
3903-3330	SML WTF Revenue	(77.33)	(338.44)		338.44	0%
3904-3317	Developer Prepayments Redemption Revenue			(20,000.00)	(20,000.00)	0%
	Revenue from Other Sources	<u>(175,893.95)</u>	<u>(3,139,914.67)</u>	<u>(3,931,577.00)</u>	<u>(791,662.33)</u>	<u>80%</u>
	Total Revenue	(1,265,134.42)	(11,865,978.19)	(18,401,905.00)	(6,535,926.81)	64%
OPERATING EXPENSES						
4000 + 4002	Salaries	349,424.14	2,303,260.78	4,414,027.97	2,110,767.19	52%
4010	General Office Expenses	11,591.82	117,983.65	247,251.00	129,267.35	48%
4100	Employee Benefit & Related Expenses	93,642.28	871,685.46	1,833,200.00	961,514.54	48%
4110	Billing Expenses	9,040.42	404,021.31	214,957.00	(189,064.31)	188%
4120	Information Systems Expenses	5,424.00	102,590.98	159,189.00	56,598.02	64%
4130	Administration Supplies			1,000.00	1,000.00	0%
4140	Customer Service Supplies	213.81	277.08	2,318.00	2,040.92	12%
4210	Engineering Expenses	978.80	21,704.78	88,328.00	66,623.22	25%
4220 + 4223	Operations Expenses	214.78	230.41	1,600.00	1,369.59	14%
4221	Compliance Program Supplies		591.86	8,000.00	7,408.14	7%
4222	Pretreatment Expenses	60.03	6,522.96	19,600.00	13,077.04	33%
4225-0100	Lab Supplies	1,787.97	10,972.44	24,000.00	13,027.56	46%
4230	Maintenance Expenses	577.06	16,442.93	46,832.00	30,389.07	35%
4240	Vehicles & Equipment Expenses	15,939.27	123,304.54	241,100.00	117,795.46	51%
4250	Forest Water Expenses	58,665.70	428,826.47	878,341.00	449,514.53	49%
4260	Well Systems Expenses	1,693.52	12,714.61	38,673.00	25,958.39	33%
4265	SML Central Distribution Water System Expenses	2,974.23	19,926.85	34,180.00	14,253.15	58%
4270	Highpoint Facility Expenses	2,044.96	12,164.19	30,792.00	18,627.81	40%
4330	SMLWTF Water Treatment Expenses	25,901.38	232,770.79	555,794.00	323,023.21	42%
4275	Central Water Distribution Expenses	3,302.68	72,551.37	228,753.00	156,201.63	32%
4276	Central Water Treatment Expenses	8,495.82	73,603.14	135,017.00	61,413.86	55%
4280	Stewartsville Water Expenses	2,167.60	30,258.49	41,448.00	11,189.51	73%
4290	Forest Sewer Expenses	43,552.99	248,592.30	608,044.00	359,451.70	41%
4291	Central Sewer Collection System Expenses	1,117.13	44,844.23	323,750.00	278,905.77	14%
4293	Central Sewer Treatment Expenses	22,701.00	203,261.77	583,460.00	380,198.23	35%
4292	Moneta Sewer Collection System Expenses	1,848.95	12,439.07	32,800.00	20,360.93	38%
4294	Moneta Sewer Treatment Expenses	7,121.62	49,123.68	163,062.00	113,938.32	30%
4295	Montvale Sewer Expenses	4,317.85	10,726.63	49,618.00	38,891.37	22%
4340	Mariners Landing Sewer Expenses	4,785.95	50,847.41	104,686.00	53,838.59	49%
4350	Cedar Rock Sewer Expenses	1,212.36	16,186.58	45,770.00	29,583.42	35%
4360	Paradise Point Water Expenses	190.26	8,053.06	19,463.00	11,409.94	41%
4300 + 4310	Schools Sewer Expenses	852.06	9,756.59	42,000.00	32,243.41	23%
4315	Mariners Landing Water Expenses	170.08	8,936.38		(8,936.38)	0%
4320	Franklin County Operations	3,082.14	17,916.82	39,000.00	21,083.18	46%

Bedford Regional Water Auth.
 Summary of Revenue & Expenditures
 For the Seven Months Ending Monday, January 31, 2022

	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>
4600:4600 BRWA&EDA Contributions for Development		162,450.00		(162,450.00)	0%
Total Operating Expenditures	685,092.66	5,705,539.61	11,256,053.97	5,550,514.36	51%
4400 Depreciation			3,257,478.00	3,257,478.00	0%
4500-0600 Loan Issuance Costs		15,600.00		(15,600.00)	0%
4500-0640 Lynchburg Debt Service Paid			1,842.00	1,842.00	0%
4500-0645 2012 VRA Interest		60,603.13	102,116.00	41,512.87	59%
4500-0660 2014 VRA Interest		38,640.63	77,281.00	38,640.37	50%
4500-0665 2015 VRA Interest		525,243.75	1,034,091.00	508,847.25	51%
4500-0650 Assumed Debt from City		36,440.71	72,881.00	36,440.29	50%
4500-0670 VRA 2019 Interest		47,662.50	72,134.00	24,471.50	66%
4500-0675 VRA 2020 Interest (ESCO project)		73,909.38	143,334.00	69,424.62	52%
Total Interest and Debt Service		798,100.10	1,503,679.00	705,578.90	53%
Total Exp., Depr. and Debt Service	685,092.66	6,503,639.71	16,017,210.97	9,513,571.26	41%
Total Revenues Less Oper Expense	(580,041.76)	(5,362,338.48)	(2,384,694.03)	2,977,644.45	225%
Gross Cash Before Capital Exp	(580,041.76)	(5,362,338.48)	(2,384,694.03)	2,977,644.45	225%
Less non-debt Capital Contributions	(77.33)	(338.44)	(220,000.00)	(219,661.56)	0%
Earnings/(loss) before BRWA Capital Outlays	(579,964.43)	(5,362,000.04)	(2,164,694.03)	3,197,306.01	248%

Bedford Regional Water Auth.
Summary of Revenue & Expenditures
For the Seven Months Ending Monday, January 31, 2022

		<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>
OPERATING REVENUE						
Water Sales:						
3000-3000	Water Sales	(702,935.73)	(5,369,914.58)	(9,223,750.00)	(3,853,835.42)	58%
3000-3050	Contract Water Sales		(114,670.35)	(90,000.00)	24,670.35	127%
3000-3100	Paradise Point Water	(7,949.70)	(13,340.62)		13,340.62	0%
	Total Water Sales	<u>(710,885.43)</u>	<u>(5,497,925.55)</u>	<u>(9,313,750.00)</u>	<u>(3,815,824.45)</u>	<u>59%</u>
Sewer Sales:						
3100-3000	Sewer Sales	(351,943.76)	(2,689,568.76)	(4,510,814.00)	(1,821,245.24)	60%
3100-3025	Mariners Landing Sewer		(70.82)		70.82	0%
3100-3050	Cedar Rock Revenue	(3,017.87)	(19,675.12)	(32,140.00)	(12,464.88)	61%
	Total Sewer Sales	<u>(354,961.63)</u>	<u>(2,709,314.70)</u>	<u>(4,542,954.00)</u>	<u>(1,833,639.30)</u>	<u>60%</u>
Penalties:						
3902-3211	Water Penalty Revenue	3.49	(17,066.82)	(45,000.00)	(27,933.18)	38%
3902-3213	Sewer Penalty Revenue		(10,438.07)	(25,000.00)	(14,561.93)	42%
	Total Penalties	<u>3.49</u>	<u>(27,504.89)</u>	<u>(70,000.00)</u>	<u>(42,495.11)</u>	<u>39%</u>
Account Charges:						
3903-3231	Water Account Charge Revenue	(2,600.00)	(23,700.00)	(40,000.00)	(16,300.00)	59%
3903-3233	Sewer Account Charge Revenue	(325.00)	(10,575.00)	(20,000.00)	(9,425.00)	53%
	Total Account Charges	<u>(2,925.00)</u>	<u>(34,275.00)</u>	<u>(60,000.00)</u>	<u>(25,725.00)</u>	<u>57%</u>
Review Fees:						
3903-3240	Engineering Review Fees		(22,091.87)	(50,000.00)	(27,908.13)	44%
3903-3242	Engineering Fire Flow Testing		(150.00)	(1,500.00)	(1,350.00)	10%
3903-3243	SGP Review and Inspections	(1,200.00)	(3,600.00)	(4,000.00)	(400.00)	90%
	Total Review Fees	<u>(1,200.00)</u>	<u>(25,841.87)</u>	<u>(55,500.00)</u>	<u>(29,658.13)</u>	<u>47%</u>
Interest Earned:						
3900-3250	Bank Interest Earned	2,592.04	3,153.91	(10,000.00)	(13,153.91)	(32%)
3900-3251	VRA Interest Earned		(981.46)		981.46	0%
	Total Interest Earned	<u>2,592.04</u>	<u>2,172.45</u>	<u>(10,000.00)</u>	<u>(12,172.45)</u>	<u>(22%)</u>
Sewer Clean Outs:						
3903-3245	Sewer Clean-Out Installation Fee		(7,700.00)	(7,000.00)	700.00	110%
	Total Sewer Clean Outs		<u>(7,700.00)</u>	<u>(7,000.00)</u>	<u>700.00</u>	<u>110%</u>
Meter Installation Revenues:						
3903-3250	Meter Fee Revenue	(4,525.00)	(25,325.00)	(35,000.00)	(9,675.00)	72%
3903-3260	Meter Base Installation Revenue	(7,600.00)	(58,360.00)	(60,000.00)	(1,640.00)	97%
	Total Meter Installation Revenues	<u>(12,125.00)</u>	<u>(83,685.00)</u>	<u>(95,000.00)</u>	<u>(11,315.00)</u>	<u>88%</u>
Industrial Pretreatment Revenue:						
3903-3255	Industrial Pretreatment Revenue		(9,124.92)	(18,000.00)	(8,875.08)	51%
	Total Industrial Pretreatment Revenue		<u>(9,124.92)</u>	<u>(18,000.00)</u>	<u>(8,875.08)</u>	<u>51%</u>
Rent/Meter Charges:						
3903-3261	Service Repairs & Equipment Rentals	(170.00)	(5,729.02)	(5,000.00)	729.02	115%
	Total Rent/Meter Charges	<u>(170.00)</u>	<u>(5,729.02)</u>	<u>(5,000.00)</u>	<u>729.02</u>	<u>115%</u>
Misc:						
3903-3262	Cellular Antenna Rental- BRWA portion	(7,569.94)	(38,999.99)	(71,124.00)	(32,124.01)	55%
3903-3264	Sewer Pump Maintenance Revenue		(27,510.00)	(63,000.00)	(35,490.00)	44%
3903-3270	Miscellaneous Revenue	(120.00)	(7,842.73)	(5,000.00)	2,842.73	157%
3903-3275	Revenue from Communication Towers	(1,734.00)	(6,868.00)		6,868.00	0%
	Total Misc	<u>(9,423.94)</u>	<u>(81,220.72)</u>	<u>(139,124.00)</u>	<u>(57,903.28)</u>	<u>58%</u>

Bedford Regional Water Auth.
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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>
Fixed Asset Disposals:					
3903-3280 Sales and Disposals		(8,650.00)		8,650.00	0%
Total Fixed Asset Disposals		(8,650.00)		8,650.00	0%
Account Default Fees:					
3901-3211 Reconnect Fee Revenue	100.00	(18,050.00)		18,050.00	0%
3901-3212 Return Check Revenue	(245.00)	(1,890.00)	(2,000.00)	(110.00)	95%
3901-3213 Unauthorized Service Revenue		(2,000.00)	(1,000.00)	1,000.00	200%
Total Account Default Fees	(145.00)	(21,940.00)	(3,000.00)	18,940.00	731%
Contract Reimbursements:					
3201-3275 School System Operations		(29,459.25)	(51,000.00)	(21,540.75)	58%
3904-3318 Franklin County Contract Operations		(185,865.05)	(100,000.00)	85,865.05	186%
Total Contract Reimbursements		(215,324.30)	(151,000.00)	64,324.30	143%
Revenue from BRWA Operations	(1,089,240.47)	(8,726,063.52)	(14,470,328.00)	(5,744,264.48)	60%
Capital Recovery Fees:					
3000-3220 Water Capital Recovery Fees	(96,400.00)	(463,500.00)	(899,637.00)	(436,137.00)	52%
3100-3220 Sewer Capital Recovery Fees	(70,800.00)	(345,700.00)	(258,774.00)	86,926.00	134%
Total Capital Recovery Fees	(167,200.00)	(809,200.00)	(1,158,411.00)	(349,211.00)	70%
Cellular Antenna Site Rental-County portion:					
3903-3265 Cellular Antenna Revenue- Co. portion	(8,616.62)	(29,569.97)	(47,416.00)	(17,846.03)	62%
3903-3285 Bedford County Broadband Revenue		(3,900.00)	(5,750.00)	(1,850.00)	68%
Total Cellular Antenna Site Rental-County portion	(8,616.62)	(33,469.97)	(53,166.00)	(19,696.03)	63%
BOS Capital Contributions:					
3904-3310 Bedford County Debt Support		(1,796,906.26)	(2,000,000.00)	(203,093.74)	90%
Total BOS Capital Contributions		(1,796,906.26)	(2,000,000.00)	(203,093.74)	90%
BOS Contributions for New Development:					
3904-3305 Bedford County Support-Forest Sewer		(500,000.00)	(500,000.00)		100%
Total BOS Contributions for New Development		(500,000.00)	(500,000.00)		100%
Developer Line Contributions:					
3904-3315 Developer Contributions			(200,000.00)	(200,000.00)	0%
Total Developer Line Contributions			(200,000.00)	(200,000.00)	0%
SML WTF Revenue:					
3903-3330 SML WTF Revenue	(77.33)	(338.44)		338.44	0%
Total SML WTF Revenue	(77.33)	(338.44)		338.44	0%
Developer Prepayments Redemption Revenue:					
3904-3317 Developer Capital Recovery Fee Redemption Revenue			(20,000.00)	(20,000.00)	0%
Total Developer Prepayments Redemption Revenue			(20,000.00)	(20,000.00)	0%
Revenue from Other Sources	(175,893.95)	(3,139,914.67)	(3,931,577.00)	(791,662.33)	80%
Total Revenue	(1,265,134.42)	(11,865,978.19)	(18,401,905.00)	(6,535,926.81)	64%
OPERATING EXPENSES					
Salaries:					
4000-0010 Administration Salaries	59,144.82	403,771.11	830,689.92	426,918.81	49%
4000-0019 IT Oncall Stipend	600.00	4,200.00	7,800.00	3,600.00	54%

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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>	
4000-0020	Administration Overtime		212.77	1,930.42	1,717.65	11%
4002-0010	Customer Service Salaries	29,741.10	198,025.74	357,942.00	159,916.26	55%
4002-0020	Customer Service Overtime	695.56	3,176.43	18,353.05	15,176.62	17%
4003-0010	Engineering Department Salaries	57,343.67	406,583.84	648,340.80	241,756.96	63%
4003-0019	Engineering OnCall Stipend	600.00	4,500.00	7,800.00	3,300.00	58%
4003-0020	Engineering Department Overtime	1,450.89	12,229.47	35,460.44	23,230.97	34%
4004-0010	Maintenance Department Salaries	76,394.49	503,574.07	984,927.60	481,353.53	51%
4004-0019	Maintenance Oncall Stipend Expense	1,200.00	8,700.00	18,720.00	10,020.00	46%
4004-0020	Maintenance Department Overtime	6,994.06	41,604.94	149,693.62	108,088.68	28%
4005-0010	Operations Department Salaries	102,020.25	679,687.47	1,250,218.40	570,530.93	54%
4005-0020	Operations Department Overtime	13,239.30	36,994.94	102,151.72	65,156.78	36%
	Total Salaries	349,424.14	2,303,260.78	4,414,027.97	2,110,767.19	52%
General Office Expenses:						
4010-0075	Board & Committee Meetings		561.07	1,000.00	438.93	56%
4010-0085	Long Range Planning			15,000.00	15,000.00	0%
4010-0100	Office Supplies	92.73	1,345.37	8,000.00	6,654.63	17%
4010-0103	Public Outreach Expenses	43.99	4,981.68	16,415.00	11,433.32	30%
4010-0110	Building Maintenance Expense	1,553.25	14,739.35	25,500.00	10,760.65	58%
4010-0130	Postage and Shipping Expense	1,014.60	3,634.70	8,000.00	4,365.30	45%
4010-0140	Commercial Phone Charges	1,117.60	5,415.78	12,600.00	7,184.22	43%
4010-0142	Cellular Phone Service	1,405.15	8,265.58	20,480.00	12,214.42	40%
4010-0150	Building Power and Utilities	1,551.59	8,883.70	16,767.00	7,883.30	53%
4010-0155	Building Fuel Costs	454.57	1,979.26	8,000.00	6,020.74	25%
4010-0170	Advertising	313.14	3,514.41	18,000.00	14,485.59	20%
4010-0175	Bank Service charges	1,400.88	9,119.36	15,600.00	6,480.64	58%
4010-0200	Accounting Services	460.00	26,270.00	30,000.00	3,730.00	88%
4010-0220	Legal Expenses	408.00	16,191.79	18,000.00	1,808.21	90%
4010-0400	Board of Directors Fees	1,750.00	12,950.00	25,200.00	12,250.00	51%
4010-0401	Board Mileage Reimbursements	26.32	131.60	3,360.00	3,228.40	4%
4010-0160	Employee Bond			736.00	736.00	0%
4010-0161	Building Insurance			4,593.00	4,593.00	0%
	Total General Office Expenses	11,591.82	117,983.65	247,251.00	129,267.35	48%
Employee Benefit & Related Expenses:						
4100-0030	Payroll Taxes	25,260.55	177,457.36	335,048.00	157,590.64	53%
4100-0040	VRS Retirement and Group Life	2,615.72	158,816.79	373,918.00	215,101.21	42%
4100-0041	VRS Hybrid Disability Program		3,556.44	10,606.00	7,049.56	34%
4100-0050	Health Insurance	60,149.09	474,500.45	769,145.00	294,644.55	62%
4100-0055	Flexible Spending Account		1,737.04	2,500.00	762.96	69%
4100-0060	Worker's Compensation		(10,893.00)	76,523.00	87,416.00	(14%)
4100-0065	Employee Testing	355.00	2,235.00	4,785.00	2,550.00	47%
4100-0075	Meetings	40.52	595.90	6,445.00	5,849.10	9%
4100-0080	Professional Dues	1,340.00	5,202.62	22,578.00	17,375.38	23%
4100-0085	Training and Education	178.00	7,146.73	108,927.00	101,780.27	7%
4100-0095	Employee Referral Program	100.00	300.00		(300.00)	0%
4100-0101	Clothing and Uniforms	1,561.34	16,622.36	36,602.00	19,979.64	45%
4100-0102	Employee & Incentive Fund	1,254.52	19,464.62	27,500.00	8,035.38	71%
4100-0103	Safety	787.54	14,943.15	45,502.00	30,558.85	33%
4100-0045	Unemployment Payments			6,000.00	6,000.00	0%
4100-0070	Mileage Reimbursements			1,120.00	1,120.00	0%
4100-0086	Continuing Education			5,501.00	5,501.00	0%
4100-0090	Whistle Blower Hotline			500.00	500.00	0%
	Total Employee Benefit & Related Expenses	93,642.28	871,685.46	1,833,200.00	961,514.54	48%
Billing Expenses:						
4110-0091	Bad Debt Expense Water		122,447.46	20,000.00	(102,447.46)	612%
4110-0093	Bad Debt Expense Sewer		103,192.40	15,000.00	(88,192.40)	688%
4110-0094	Bad Debt Expense Penalties/Misc.		57,273.48	5,000.00	(52,273.48)	1,145%
4110-0097	Collection Agency Expense		2,051.69	1,200.00	(851.69)	171%
4110-0110	Bill Processing Services	5,800.97	51,625.77	95,332.00	43,706.23	54%
4110-0120	Customer Service Software Maintenance		46,991.67	43,070.00	(3,921.67)	109%
4110-0125	Credit Card Processing Fees	3,239.45	18,257.19	25,125.00	6,867.81	73%
4110-0175	Courier Service		2,181.65	4,230.00	2,048.35	52%
4110-0112	Customer Notification Expenses			5,000.00	5,000.00	0%
4110-0115	Meter Testing			1,000.00	1,000.00	0%

Bedford Regional Water Auth.
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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>
Total Billing Expenses	9,040.42	404,021.31	214,957.00	(189,064.31)	188%
Information Systems Expenses:					
4120-0100 Information Systems Supplies	46.92	1,903.85	8,500.00	6,596.15	22%
4120-0110 Contracted Services (Network)	1,959.44	14,395.69	24,000.00	9,604.31	60%
4120-0115 Continuing Support (Software)	2,792.64	83,057.53	117,839.00	34,781.47	70%
4120-0145 Internet and WAN Communications	625.00	3,233.91	8,850.00	5,616.09	37%
Total Information Systems Expenses	5,424.00	102,590.98	159,189.00	56,598.02	64%
Administration Supplies:					
4130-0100 Administration Supplies			1,000.00	1,000.00	0%
Total Administration Supplies			1,000.00	1,000.00	0%
Customer Service Supplies:					
4140-0100 Customer Service Supplies	213.81	277.08	2,318.00	2,040.92	12%
Total Customer Service Supplies	213.81	277.08	2,318.00	2,040.92	12%
Engineering Expenses:					
4210-0100 Engineering Supplies		4,487.57	15,438.00	10,950.43	29%
4210-0110 Engineering Reviews		11,232.91	59,800.00	48,567.09	19%
4210-0141 Locating Notification Tickets	457.80	3,576.30	10,270.00	6,693.70	35%
4210-0240 Construction testing	521.00	2,408.00	2,820.00	412.00	85%
Total Engineering Expenses	978.80	21,704.78	88,328.00	66,623.22	25%
Operations Expenses:					
4220-0100 Wastewater Operations Supplies	84.98	63.88	1,600.00	1,536.12	4%
4223-0100 Water Operations Supplies	129.80	166.53		(166.53)	0%
Total Operations Expenses	214.78	230.41	1,600.00	1,369.59	14%
Compliance Program Supplies:					
4221-0100 FROG Program Supplies		591.86	8,000.00	7,408.14	7%
Total Compliance Program Supplies		591.86	8,000.00	7,408.14	7%
Pretreatment Expenses:					
4222-0100 Pretreatment Supplies/Expenses	60.03	6,522.96	19,600.00	13,077.04	33%
Total Pretreatment Expenses	60.03	6,522.96	19,600.00	13,077.04	33%
Lab Supplies:					
4225-0100 Lab Supplies	1,787.97	10,972.44	24,000.00	13,027.56	46%
Total Lab Supplies	1,787.97	10,972.44	24,000.00	13,027.56	46%
Maintenance Expenses:					
4230-0100 Maintenance Supplies	577.06	16,442.93	46,832.00	30,389.07	35%
Total Maintenance Expenses	577.06	16,442.93	46,832.00	30,389.07	35%
Vehicles & Equipment Expenses:					
4240-0100 Vehicles and Equipment Supplies	2,653.98	23,759.04	32,350.00	8,590.96	73%
4240-0110 Vehicles and Equipment Contracted Services	4,783.08	44,205.15	85,000.00	40,794.85	52%
4240-0155 Vehicles & Equipment Fuel Costs	8,502.21	55,340.35	95,000.00	39,659.65	58%
4240-0162 Vehicles and Equipment Insurance			28,750.00	28,750.00	0%
Total Vehicles & Equipment Expenses	15,939.27	123,304.54	241,100.00	117,795.46	51%
Forest Water Expenses:					
4250-0100 Forest Water Supplies	2,392.92	15,991.77	35,000.00	19,008.23	46%
4250-0110 Forest Water Contracted Services	1,500.00	9,798.44	30,000.00	20,201.56	33%
4250-0140 Forest Water Communications	33.88	203.49	400.00	196.51	51%
4250-0150 Forest Water Power	229.15	1,625.27	6,000.00	4,374.73	27%
4250-0240 Forest Water Sampling and Testing	346.00	3,592.00	15,000.00	11,408.00	24%
4250-0300 Forest Water Purchased	54,163.75	371,782.50	690,250.00	318,467.50	54%

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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>	
4250-0410	Forest Water VDH Fees	25,833.00	27,232.00	1,399.00	95%	
4250-0101	Forest Water Meter Installations		56,000.00	56,000.00	0%	
4250-0115	Forest Water System Repairs & Improvements		3,500.00	3,500.00	0%	
4250-0161	Forest Water Insurance		14,959.00	14,959.00	0%	
	Total Forest Water Expenses	58,665.70	428,826.47	878,341.00	449,514.53	49%
Well Systems Expenses:						
4260-0100	Well Systems Supplies	495.08	3,863.54	10,400.00	6,536.46	37%
4260-0105	Well Systems Chemicals		2,230.14	3,500.00	1,269.86	64%
4260-0110	Well Systems Contracted Services	300.00	2,065.59	10,100.00	8,034.41	20%
4260-0150	Well Systems Power	874.22	3,368.22	5,500.00	2,131.78	61%
4260-0240	Well Systems Sampling and Testing	24.22	491.12	5,000.00	4,508.88	10%
4260-0410	Well Systems VDH Fees		696.00	684.00	(12.00)	102%
4260-0101	Well Systems Meter Installations			500.00	500.00	0%
4260-0115	Well Systems Repairs & Improvements			2,000.00	2,000.00	0%
4260-0161	Well Systems Insurance			989.00	989.00	0%
	Total Well Systems Expenses	1,693.52	12,714.61	38,673.00	25,958.39	33%
SML Central Distribution Water System Expenses:						
4265-0100	SML Central Water Distribution Supplies	122.23	5,241.82	10,000.00	4,758.18	52%
4265-0110	SML Central Water Distribution Contracted Services	2,760.00	9,085.03	3,000.00	(6,085.03)	303%
4265-0240	SML Central Water Distribution Sampling & Testing	92.00	1,046.00	10,000.00	8,954.00	10%
4265-0410	SML Central Water Distribution VDH Fees		4,554.00	3,680.00	(874.00)	124%
4265-0101	SML Central Water Distribution Meter Installations			6,500.00	6,500.00	0%
4265-0115	SML Central Water Distrib. Repairs & Improvements			1,000.00	1,000.00	0%
	Total SML Central Distribution Water System Expenses	2,974.23	19,926.85	34,180.00	14,253.15	58%
Highpoint Facility Expenses:						
4270-0100	Highpoint Facility Supplies		462.24	2,000.00	1,537.76	23%
4270-0110	Highpoint Facility Contracted Services	680.00	4,119.15	3,200.00	(919.15)	129%
4270-0150	Highpoint Facility Power	1,364.96	7,185.28	14,000.00	6,814.72	51%
4270-0155	Highpoint Facility Fuel Costs		397.52	2,000.00	1,602.48	20%
4270-0105	Highpoint Facility Chemicals			1,000.00	1,000.00	0%
4270-0161	Highpoint Facility Insurance			7,742.00	7,742.00	0%
4270-0371	Highpoint Facility Road Maintenance Fees			850.00	850.00	0%
	Total Highpoint Facility Expenses	2,044.96	12,164.19	30,792.00	18,627.81	40%
SMLWTF Water Treatment Expenses:						
4330-0100	SMLWTF Water Treatment Supplies	2,213.27	15,445.71	30,000.00	14,554.29	51%
4330-0105	SMLWTF Water Treatment Chemicals	3,482.75	28,773.13	55,000.00	26,226.87	52%
4330-0110	SMLWTF Water Treatment Contracted Services	2,194.67	66,885.38	205,000.00	138,114.62	33%
4330-0140	SMLWTF Water Treatment Communications	100.90	355.81	500.00	144.19	71%
4330-0150	SMLWTF Water Treatment Power	15,971.04	110,988.23	230,000.00	119,011.77	48%
4330-0155	SMLWTF Water Treatment Fuel Costs	1,222.82	1,222.82	2,000.00	777.18	61%
4330-0240	SMLWTF Water Treatment Sampling & Testing	715.93	1,599.71	2,000.00	400.29	80%
4330-0300	SML Water Quality Monitoring		7,500.00	7,500.00		100%
4330-0161	SMLWTF Water Treatment Property Insurance			14,994.00	14,994.00	0%
4330-0370	SMLWTF Water Treatment Raw Water Fee			8,800.00	8,800.00	0%
	Total SMLWTF Water Treatment Expenses	25,901.38	232,770.79	555,794.00	323,023.21	42%
Central Water Distribution Expenses:						
4275-0100	Central Water Supplies	172.87	22,552.42	37,500.00	14,947.58	60%
4275-0110	Central Water Contracted Services	1,064.66	32,751.85	108,700.00	75,948.15	30%
4275-0115	Central Water Repairs & Improvements		1,123.00	44,500.00	43,377.00	3%
4275-0240	Central Water Sampling & Testing	2,065.15	4,856.10	20,000.00	15,143.90	24%
4275-0410	Central Water VDH Fees		11,268.00	12,091.00	823.00	93%
4275-0101	Central Water Meter Installations			3,750.00	3,750.00	0%
4275-0140	Central Water Communications			1,962.00	1,962.00	0%
4275-0155	Central Water Fuel Purchases			250.00	250.00	0%
	Total Central Water Distribution Expenses	3,302.68	72,551.37	228,753.00	156,201.63	32%
Central Water Treatment Expenses:						
4276-0100	Central Water Treatment Supplies	1,191.79	19,703.53	30,000.00	10,296.47	66%

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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>	
4276-0105	Central Water Treatment Chemicals	2,422.97	27,897.74	40,000.00	12,102.26	70%
4276-0110	Central Water Treatment Contracted Services	658.29	8,802.75	15,000.00	6,197.25	59%
4276-0140	Central Water Treatment Communications	60.06	360.36	1,020.00	659.64	35%
4276-0150	Central Water Treatment Power	3,942.83	15,806.71	35,000.00	19,193.29	45%
4276-0155	Central Water Treatment Fuel	219.88	1,032.05	2,000.00	967.95	52%
4276-0161	Central Water Treatment Property Insurance			10,497.00	10,497.00	0%
4276-0240	Central Water Treatment Sampling & Testing			1,500.00	1,500.00	0%
	Total Central Water Treatment Expenses	8,495.82	73,603.14	135,017.00	61,413.86	55%
Stewartsville Water Expenses:						
4280-0100	Stewartsville Water Supplies		1,687.15	1,000.00	(687.15)	169%
4280-0110	Stewartsville Water Contracted Services	160.00	1,325.27	2,700.00	1,374.73	49%
4280-0140	Stewartsville Water Communications	53.09	318.66	300.00	(18.66)	106%
4280-0150	Stewartsville Water Power	23.84	97.77	400.00	302.23	24%
4280-0240	Stewartsville Water Sampling and Testing	187.61	517.61	900.00	382.39	58%
4280-0300	Stewartsville Water Purchased	1,743.06	25,883.03	32,000.00	6,116.97	81%
4280-0410	Stewartsville Water VDH Fees		429.00	416.00	(13.00)	103%
4280-0101	Stewartsville Meter Installations			500.00	500.00	0%
4280-0115	Stewartsville Water Repairs & Improvements			2,500.00	2,500.00	0%
4280-0161	Stewartsville Water Insurance			732.00	732.00	0%
	Total Stewartsville Water Expenses	2,167.60	30,258.49	41,448.00	11,189.51	73%
Forest Sewer Expenses:						
4290-0100	Forest Sewer Supplies	6,390.33	32,800.06	63,600.00	30,799.94	52%
4290-0105	Forest Sewer Chemicals	7,202.00	34,563.28	87,000.00	52,436.72	40%
4290-0110	Forest Sewer Contracted Services	1,479.74	12,027.11	104,500.00	92,472.89	12%
4290-0115	Forest Sewer Repairs & Improvements		34.40	2,000.00	1,965.60	2%
4290-0140	Forest Sewer Communications	143.01	858.05	3,600.00	2,741.95	24%
4290-0150	Forest Sewer Power	3,337.91	18,309.40	37,200.00	18,890.60	49%
4290-0350	Forest Sewer Treatment Costs	25,000.00	150,000.00	300,000.00	150,000.00	50%
4290-0155	Forest Sewer Fuel Expense			5,000.00	5,000.00	0%
4290-0161	Forest Sewer Insurance			4,644.00	4,644.00	0%
4290-0240	Forest Sewer Testing			500.00	500.00	0%
	Total Forest Sewer Expenses	43,552.99	248,592.30	608,044.00	359,451.70	41%
Central Sewer Collection System Expenses:						
4291-0100	Central Sewer Supplies	361.84	27,958.73	70,000.00	42,041.27	40%
4291-0110	Central Sewer Coll System Contracted Services	17.68	12,307.14	84,500.00	72,192.86	15%
4291-0115	Central Sewer Repairs & Improvements		159.50	109,000.00	108,840.50	0%
4291-0150	Central Sewer Power	737.61	3,573.68	55,000.00	51,426.32	6%
4291-0155	Central Sewer Fuel Costs		845.18	5,000.00	4,154.82	17%
4291-0240	Central Sewer Sampling & Testing			250.00	250.00	0%
	Total Central Sewer Collection System Expenses	1,117.13	44,844.23	323,750.00	278,905.77	14%
Central Sewer Treatment Expenses:						
4293-0100	Center Sewer Treatment Supplies	3,228.98	11,887.93	73,000.00	61,112.07	16%
4293-0105	Center Sewer Treatment Chemicals		37,265.00	120,000.00	82,735.00	31%
4293-0110	Center Sewer Treatment Contracted Services	450.00	14,789.83	75,000.00	60,210.17	20%
4293-0115	Center Sewer Sludge Tipping Fees		17,881.40	45,000.00	27,118.60	40%
4293-0140	Center Sewer Treatment Communications	796.97	4,574.91	9,162.00	4,587.09	50%
4293-0150	Center Sewer Treatment Power	15,944.08	99,736.18	212,000.00	112,263.82	47%
4293-0155	Central Sewer Fuel		1,474.10	1,500.00	25.90	98%
4293-0240	Center Sewer Treatment Sampling & Testing	2,280.97	6,123.42	25,000.00	18,876.58	24%
4293-0411	Center Sewer DEQ Charges		9,529.00	9,400.00	(129.00)	101%
4293-0161	Center Sewer Treatment Property Insurance			13,398.00	13,398.00	0%
	Total Central Sewer Treatment Expenses	22,701.00	203,261.77	583,460.00	380,198.23	35%
Moneta Sewer Collection System Expenses:						
4292-0100	Moneta Sewer Supplies	68.24	833.93	10,250.00	9,416.07	8%
4292-0110	Moneta Sewer Contracted Services	160.00	3,108.30	3,050.00	(58.30)	102%
4292-0140	Moneta Communications	39.59	223.13		(223.13)	0%
4292-0150	Moneta Sewer Power	1,494.56	8,187.15	13,000.00	4,812.85	63%
4292-0155	Moneta Sewer Fuel Costs	86.56	86.56	3,500.00	3,413.44	2%
4292-0105	Moneta Sewer Chemicals			2,000.00	2,000.00	0%
4292-0115	Moneta Sewer Repairs & Improvements			400.00	400.00	0%

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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>	
4292-0240	Moneta Sewer Sampling & Testing		600.00	600.00	0%	
	Total Moneta Sewer Collection System Expenses	1,848.95	12,439.07	32,800.00	20,360.93	38%
Moneta Sewer Treatment Expenses:						
4294-0100	Moneta Sewer Treatment Supplies	1,107.05	5,746.49	30,000.00	24,253.51	19%
4294-0105	Moneta Sewer Treatment Chemicals	1,231.20	5,242.04	12,000.00	6,757.96	44%
4294-0110	Moneta Sewer Contracted Services		7,145.28	35,000.00	27,854.72	20%
4294-0115	Moneta Sewer Sludge Tipping Fees		1,941.00	15,000.00	13,059.00	13%
4294-0140	Moneta Sewer Treatment Communications	136.60	1,943.76	1,980.00	36.24	98%
4294-0150	Moneta Sewer Treatment Power	4,009.07	21,490.83	39,285.00	17,794.17	55%
4294-0155	Moneta Sewer Fuel	393.74	393.74	350.00	(43.74)	112%
4294-0240	Moneta Sewer Treatment Sampling & Testing	243.96	2,280.54	20,000.00	17,719.46	11%
4294-0411	Moneta Sewer DEQ Charges		2,940.00	3,000.00	60.00	98%
4294-0161	Moneta Sewer Treatment Property Insurance			6,447.00	6,447.00	0%
	Total Moneta Sewer Treatment Expenses	7,121.62	49,123.68	163,062.00	113,938.32	30%
Montvale Sewer Expenses:						
4295-0100	Montvale Sewer Supplies		454.39	15,000.00	14,545.61	3%
4295-0105	Montvale Sewer Chemicals		283.10	1,500.00	1,216.90	19%
4295-0110	Montvale Sewer Contracted Services	4,259.00	7,289.81	15,000.00	7,710.19	49%
4295-0140	Montvale Communications	10.49	63.32	300.00	236.68	21%
4295-0150	Montvale Sewer Power	31.56	182.21	360.00	177.79	51%
4295-0240	Montvale Sewer Sampling & Testing	16.80	100.80	14,000.00	13,899.20	1%
4295-0411	Montvale Sewer DEQ charges		2,353.00	2,400.00	47.00	98%
4295-0155	Montvale Sewer Fuel Costs			250.00	250.00	0%
4295-0161	Montvale Sewer Insurance			808.00	808.00	0%
	Total Montvale Sewer Expenses	4,317.85	10,726.63	49,618.00	38,891.37	22%
Mariners Landing Sewer Expenses:						
4340-0100	Mariners Landing Sewer Supplies	276.25	19,691.39	25,000.00	5,308.61	79%
4340-0110	Mariners Landing Sewer Contracted Services		11,097.81	40,000.00	28,902.19	28%
4340-0140	Mariners Landing Sewer Communication	99.08	5,500.33	300.00	(5,200.33)	1,833%
4340-0150	Mariners Landing Sewer Power	4,410.62	14,557.88	24,159.00	9,601.12	60%
4340-0105	Mariners Landing Sewer Chemicals			4,500.00	4,500.00	0%
4340-0155	Mariners Landing Sewer Fuel Costs			4,200.00	4,200.00	0%
4340-0161	Mariners Landing Sewer Property Insurance			1,727.00	1,727.00	0%
4340-0240	Mariners Landing Sewer Sampling & Testing			2,400.00	2,400.00	0%
4340-0411	Mariners Landing Sewer DEQ Permit Fees			2,400.00	2,400.00	0%
	Total Mariners Landing Sewer Expenses	4,785.95	50,847.41	104,686.00	53,838.59	49%
Cedar Rock Sewer Expenses:						
4350-0100	Cedar Rock Sewer Supplies	65.47	1,938.62	15,000.00	13,061.38	13%
4350-0105	Cedar Rock Sewer Chemicals		283.10	700.00	416.90	40%
4350-0110	Cedar Rock Sewer Contracted Services		6,265.65	20,000.00	13,734.35	31%
4350-0140	Cedar Rock Sewer Communication	68.47	411.06	800.00	388.94	51%
4350-0150	Cedar Rock Sewer Power	1,061.62	4,665.82	5,100.00	434.18	91%
4350-0240	Cedar Rock Sewer Sampling & Testing	16.80	269.33	1,000.00	730.67	27%
4350-0411	Cedar Rock Sewer DEQ Permit Fees		2,353.00	2,400.00	47.00	98%
4350-0155	Cedar Rock Sewer Fuel Costs			600.00	600.00	0%
4350-0161	Cedar Rock Sewer Property Insurance			170.00	170.00	0%
	Total Cedar Rock Sewer Expenses	1,212.36	16,186.58	45,770.00	29,583.42	35%
Paradise Point Water Expenses:						
4360-0110	Paradise Point Contracted Services		3,584.00	5,000.00	1,416.00	72%
4360-0140	Paradise Point Communications		3,425.34	300.00	(3,125.34)	1,142%
4360-0150	Paradise Point electric	190.26	576.96	5,000.00	4,423.04	12%
4360-0240	Paradise Point Sampling and Testing		394.76	2,000.00	1,605.24	20%
4360-0410	Paradise Point VDH Fees		72.00	63.00	(9.00)	114%
4360-0100	Paradise Point Supplies			2,000.00	2,000.00	0%
4360-0105	Paradise Point Chemicals			5,000.00	5,000.00	0%
4360-0155	Paradise Point Fuel Costs			100.00	100.00	0%
	Total Paradise Point Water Expenses	190.26	8,053.06	19,463.00	11,409.94	41%

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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>	
Schools Sewer Expenses:						
4300-0100	Schools Operations Supplies		2,441.91	10,000.00	7,558.09	24%
4300-0105	Schools Chemicals		1,497.80	10,000.00	8,502.20	15%
4300-0110	Schools Contracted Services	800.00	800.00	15,000.00	14,200.00	5%
4300-0240	Schools Sampling and Testing	52.06	5,016.88	7,000.00	1,983.12	72%
	Total Schools Sewer Expenses	852.06	9,756.59	42,000.00	32,243.41	23%
Mariners Landing Water Expenses:						
4315-0100	Mariners Landing Water Expenses		66.64		(66.64)	0%
4315-0110	Mariners Landing Water Contracted Services		462.78		(462.78)	0%
4315-0140	Mariners Landing Water Communications	45.08	6,814.01		(6,814.01)	0%
4315-0150	Mariners Landing Water Power	125.00	476.87		(476.87)	0%
4315-0240	Mariners Landing Sampling Expenses		1,116.08		(1,116.08)	0%
	Total Mariners Landing Water Expenses	170.08	8,936.38		(8,936.38)	0%
Franklin County Operations:						
4320-0100	Franklin County Supplies	2,634.40	7,714.38	12,000.00	4,285.62	64%
4320-0105	Franklin County Chemicals		6,063.77	12,000.00	5,936.23	51%
4320-0240	Franklin County Sampling & Testing	447.74	4,138.67	15,000.00	10,861.33	28%
	Total Franklin County Operations	3,082.14	17,916.82	39,000.00	21,083.18	46%
BRWA&EDA Contributions for Development:						
4600-0100	BRWA and EDA Contributions for Development		162,450.00		(162,450.00)	0%
	Total BRWA&EDA Contributions for Development		162,450.00		(162,450.00)	0%
	Total Operating Expenditures	685,092.66	5,705,539.61	11,256,053.97	5,550,514.36	51%
Depreciation:						
4400-0810	Office Depreciation			151,840.00	151,840.00	0%
4400-0811	Information Systems Depreciation			48,933.00	48,933.00	0%
4400-0812	Vehicles and Equipment Depreciation			147,568.00	147,568.00	0%
4400-0813	Forest Water Depreciation			573,566.00	573,566.00	0%
4400-0814	Lakes Water Depreciation			26,316.00	26,316.00	0%
4400-0815	SML Central Depreciation			329,609.00	329,609.00	0%
4400-0816	Stewartsville Water Depreciation			48,895.00	48,895.00	0%
4400-0817	Forest Sewer Depreciation			511,568.00	511,568.00	0%
4400-0818	Montvale Sewer Depreciation			80,336.00	80,336.00	0%
4400-0819	Amortization Expense			1,000.00	1,000.00	0%
4400-0820	Studies Depreciation Expense			35,410.00	35,410.00	0%
4400-0821	Moneta Sewer Depreciation			444,330.00	444,330.00	0%
4400-0822	Central Sewer Depreciation			415,564.00	415,564.00	0%
4400-0823	Center Water Depreciation			438,551.00	438,551.00	0%
4400-0824	SML Water Treatment Facility Depreciation			3,992.00	3,992.00	0%
	Total Depreciation			3,257,478.00	3,257,478.00	0%
Loan Issuance Costs:						
4500-0600	Loan Issuance Costs		15,600.00		(15,600.00)	0%
	Total Loan Issuance Costs		15,600.00		(15,600.00)	0%
Lynchburg Debt Service Paid:						
4500-0640	Lynchburg Sewer Interest			1,842.00	1,842.00	0%
	Total Lynchburg Debt Service Paid			1,842.00	1,842.00	0%
2012 VRA Interest:						
4500-0645	VRA 2012 Interest (2005 refunding)		60,603.13	102,116.00	41,512.87	59%
	Total 2012 VRA Interest		60,603.13	102,116.00	41,512.87	59%
2014 VRA Interest:						
4500-0660	VRA 2014 Interest (2005 Refunding)		38,640.63	77,281.00	38,640.37	50%

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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 58%</u>
Total 2014 VRA Interest		38,640.63	77,281.00	38,640.37	50%
2015 VRA Interest:					
4500-0665 VRA 2015 Interest		525,243.75	1,034,091.00	508,847.25	51%
Total 2015 VRA Interest		<u>525,243.75</u>	<u>1,034,091.00</u>	<u>508,847.25</u>	<u>51%</u>
Assumed Debt from City:					
4500-0650 Assumed Debt from Town- Interest		36,440.71	72,881.00	36,440.29	50%
Total Assumed Debt from City		<u>36,440.71</u>	<u>72,881.00</u>	<u>36,440.29</u>	<u>50%</u>
VRA 2019 Interest:					
4500-0670 VRA 2019 Refunding Interest		47,662.50	72,134.00	24,471.50	66%
Total VRA 2019 Interest		<u>47,662.50</u>	<u>72,134.00</u>	<u>24,471.50</u>	<u>66%</u>
VRA 2020 Interest (ESCO project):					
4500-0675 VRA 2020 Interest (ESCO)		73,909.38	143,334.00	69,424.62	52%
Total VRA 2020 Interest (ESCO project)		<u>73,909.38</u>	<u>143,334.00</u>	<u>69,424.62</u>	<u>52%</u>
Total Interest and Debt Service		798,100.10	1,503,679.00	705,578.90	53%
Total Exp., Depr. and Debt Service	685,092.66	6,503,639.71	16,017,210.97	9,513,571.26	41%
Total Revenues Less Oper Expense	(580,041.76)	(5,362,338.48)	(2,384,694.03)	2,977,644.45	225%
Gross Cash Before Capital Exp	(580,041.76)	(5,362,338.48)	(2,384,694.03)	2,977,644.45	225%
Less non-debt Capital Contributions	(77.33)	(338.44)	(220,000.00)	(219,661.56)	0%
Earnings/(loss) before BRWA Capital Outlays	<u>(579,964.43)</u>	<u>(5,362,000.04)</u>	<u>(2,164,694.03)</u>	<u>3,197,306.01</u>	<u>248%</u>

BRWA Cash Flow Analysis- SunTrust Checking Account

Description	July-21	August-21	September-21	October-21	November-21	December-21	January-22	February-22	March-22	April-22	May-22	June-22	YTD Total
Starting Balance	\$ 3,631,630.74	\$ 2,856,981.44	\$ 1,840,822.24	\$ 2,407,964.11	\$ 2,290,751.13	\$ 1,973,008.96	\$ 2,207,641.86						
DEBITS													
Debits from Operations													
Capital Contributions/Asset Sales and Dispos	\$ 13,200.00	\$ 19,900.00	\$ 6,965.65	\$ -	\$ 4,000.00	\$ 4,600.00	\$ 500,000.00						\$ 548,665.65
Cash From Operations	\$ 1,276,377.31	\$ 1,505,069.29	\$ 1,288,593.56	\$ 1,552,363.17	\$ 1,273,549.59	\$ 1,457,042.25	\$ 1,192,936.08						\$ 9,545,931.25
Total Cash from Operations:	\$ 1,289,577.31	\$ 1,524,969.29	\$ 1,295,559.21	\$ 1,552,363.17	\$ 1,277,549.59	\$ 1,461,642.25	\$ 1,692,936.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,094,596.90
Debits from Non-Operating Sources													
County CIP & Debt Service	\$ -	\$ -	\$ 1,796,906.26	\$ -	\$ -	\$ -	\$ -						\$ 1,796,906.26
Transfers from Reserve Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,066.45	\$ -						\$ 17,066.45
Transfers from SNAP Project Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 977,237.95	\$ -						\$ 977,237.95
Transfers from Escrow Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -
Transfers from Capital & Replacement Fund	\$ -	\$ -	\$ 609,728.62	\$ -	\$ -	\$ -	\$ -						\$ 609,728.62
Transfers in Deposit Refund Program Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -
Transfers from Economic Dev. Fund	\$ -	\$ -	\$ 162,450.00	\$ -	\$ -	\$ -	\$ -						\$ 162,450.00
Transfers In Debt Service Fund	\$ -	\$ -	\$ 1,569,153.13	\$ -	\$ -	\$ -	\$ -						\$ 1,569,153.13
Total Cash from Non Operating:	\$ -	\$ -	\$ 4,138,238.01	\$ -	\$ -	\$ 994,304.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,132,542.41
Total Debits (Oper. and Non-Oper.)	\$ 1,289,577.31	\$ 1,524,969.29	\$ 5,433,797.22	\$ 1,552,363.17	\$ 1,277,549.59	\$ 2,455,946.65	\$ 1,692,936.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,227,139.31
CREDITS													
Credits for Operating Expenditures													
	\$ 682,335.18	\$ 1,000,228.05	\$ 872,986.17	\$ 799,043.02	\$ 1,101,881.11	\$ 701,612.94	\$ 670,764.95						\$ 5,828,851.42
Credits for Non-Operating Expenditures													
Payments on Capital Projects	\$ 1,043,950.10	\$ 1,067,094.39	\$ 308,072.25	\$ 635,479.77	\$ 230,177.32	\$ 1,195,994.20	\$ 243,196.76						\$ 4,723,964.79
Payments on Debt Service	\$ 36,108.00	\$ 138,872.72	\$ 3,366,059.39	\$ 332.71	\$ -	\$ -	\$ -						\$ 3,541,372.82
Transfers to Debt Service Account	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00						\$ 1,400,000.00
Transfers to Capital Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -
Transfers to Replacement Fund	\$ 101,833.33	\$ 134,933.33	\$ 99,780.98	\$ 14,964.09	\$ 63,233.33	\$ 113,828.33	\$ 101,833.33						\$ 630,406.72
Transfers to Deposit Refund Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -
Transfers to Investment Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -
Transfers to Escrow Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -
Transfers to SML WTF Depreciation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -
Payments/Transfers to Economic Development Fund	\$ -	\$ -	\$ 19,756.56	\$ 19,756.56	\$ -	\$ 9,878.28	\$ 9,878.28						\$ 59,269.68
Total Non-Operating Expenditures:	\$ 1,381,891.43	\$ 1,540,900.44	\$ 3,993,669.18	\$ 870,533.13	\$ 493,410.65	\$ 1,519,700.81	\$ 554,908.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,355,014.01
Total Credits (Oper. and Non-Oper.)	\$ 2,064,226.61	\$ 2,541,128.49	\$ 4,866,655.35	\$ 1,669,576.15	\$ 1,595,291.76	\$ 2,221,313.75	\$ 1,225,673.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,183,865.43
Ending Cash Balance	\$ 2,856,981.44	\$ 1,840,822.24	\$ 2,407,964.11	\$ 2,290,751.13	\$ 1,973,008.96	\$ 2,207,641.86	\$ 2,674,904.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



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MEMORANDUM

To: BRWA Board of Directors and BRWA Directors and Managers
From: Jill W. Underwood, Director of Finance
Date: January 24, 2022
Re: FY 22-23 Budget Schedule

- **January 24, 2022** by close of business: Finance will provide managers with expenditure data through December 2021 (6 months into the fiscal year). If detailed account information is needed please send me a request via email.
- **February 4, 2022** CIP requests are due to Rhonda, Whitney and Jill
- **February 14, 2022:** All operating budget requests are due to Finance, by 4:00 pm.
- **March 3, 2022 at 10:00 am** Finance Committee meeting to discuss draft FY 22-23 Operating Budget and rates.
- **March 15, 2022** Board meeting with resolution to advertise rates
- **March 23, 2022** at 2:00 pm: Finance Committee meeting, to discuss operating budget and CIP.
- **April 19, 2022** Board Meeting: FY 22-23 Operating Budget and CIP presentation to Board, public hearing for rates
- **April 27, 2022** at 2:00 pm: Finance Committee meeting to discuss Board concerns from April 19th Board meeting
- **May 17, 2022** Board meeting: Adoption of Operating Budget and CIP

Finance Committee meetings will be held in the Board Room, as well as via Zoom

OPERATIONS REPORT

ADMINISTRATION REPORT

ENGINEERING REPORT

EXECUTIVE DIRECTOR'S REPORT