



1723 Falling Creek Road  
Bedford, VA 24523-3137  
(540) 586-7679 (phone)  
(540) 586-5805 (fax)  
brwa@brwa.com

# MEMORANDUM

**To:** BRWA Board of Directors  
**From:** Jill W. Underwood, Director of Finance  
**Date:** January 13, 2022  
**Re:** Financial Highlights for December 2021

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## **Customer Service Statistical Report:**

In December, there were a total of 95 customers disconnected for non-payment.

The BRWA has been awarded \$57,977.71 in federal State and Local Fiscal Recovery Funds (SLFRF) through the American Recovery Plan Act (ARPA) for the COVID-19 ARPA SLFRF Municipal Utility Assistance Program.

**UPDATE:** All documents were submitted and we are waiting on the funds from the state for the Municipal Utility Program, which should be distributed on or before January 21, 2022.

## **Summary of Revenues & Expenses:**

- 1) Budget goal is 50% for December, operating revenues are at 53% and operating expenses at 45%.
- 2) Capital Recovery fees received so far this FY are 55% of the total budgeted amount, with water at 41% and sewer at 106%. There were 20 new connections 18 in Forest and 2 at SML during December.

## **Cash Flow Summary**

The summary is included in your packets.

## **FY 2023 Budget**

We will begin working on the draft FY 2023 budget in late January and plan to have the first Finance Committee meeting in late February/early March.

### Tracking Data for Customer Service Department

Description	January '21	February '21	March '21	April '21	May '21	June '21	July '21	August '21	September '21	October '21	November '21	December '20	Running 12 Month Totals
1 Statements Mailed	15,162	15,186	15,215	15,237	15,273	15,304	15,301	15,142	15,110	15,123	15,134	15,172	182,359
2 Statements Sent Electronically	1,834	1,938	2,113	310	2,285	2,392	648	926	1,036	508	1,916	1,706	17,612
3 Total of Payments Received	11,774	11,731	13,237	12,251	12,301	13,330	12,833	13,474	12,877	13,085	13,174	13,270	153,337
4	\$1,182,192.55	\$1,139,909.57	\$1,239,274.12	\$1,157,433.82	\$1,266,813.43	\$1,360,467.63	\$1,265,583.55	\$1,421,442.06	\$1,280,152.33	\$1,545,482.34	\$1,239,099.34	\$1,424,343.42	\$15,522,194.16
5	2,498	2,575	2,790	2,640	2,579	2,686	2,592	2,587	2,596	2,551	2,626	2,615	31,335
6 Bill Payer Payments	\$169,000.26	\$159,390.40	\$176,927.30	\$166,551.99	\$160,905.25	\$177,974.10	\$181,197.24	\$190,519.04	\$183,472.04	\$181,368.84	\$178,239.08	\$184,708.03	\$2,110,253.57
7	21.2%	22.0%	21.1%	21.5%	21.0%	20.2%	20.2%	19.2%	20.2%	19.5%	19.9%	19.7%	20.4%
8	2,173	1,841	1,697	767	688	617	424	354	278	263	218	224	9,544
9 Paymentus Payments	\$184,758.02	\$147,384.82	\$145,796.56	\$65,099.17	\$60,726.80	\$56,736.32	\$38,225.05	\$36,816.81	\$24,972.25	\$23,417.75	\$17,584.95	\$18,084.11	\$819,602.61
10	18.5%	15.7%	12.8%	6.3%	5.6%	4.6%	3.3%	2.6%	2.2%	2.0%	1.7%	1.7%	6.2%
11			527	1,557	1,844	1,908	2,333	2,692	2,595	2,846	2,702	2,882	21,886
12 Invoice Cloud Payments			\$52,681.20	\$127,620.52	\$167,957.30	\$165,879.01	\$209,398.52	\$288,041.93	\$241,544.80	\$269,553.40	\$252,736.83	\$281,461.51	\$2,056,875.02
13	0.0%	0.0%	4.0%	12.7%	15.0%	14.3%	18.2%	20.0%	20.2%	21.8%	20.5%	21.7%	14.3%
14	1,715	1,723	1,789	1,821	1,854	1,871	1,861	1,891	1,873	1,889	1,897	1,895	22,079
15 Automatic Draft Payments (ACH)	\$110,641.95	\$106,418.21	\$105,915.93	\$104,453.93	\$113,714.11	\$119,931.36	\$132,908.07	\$141,439.67	\$136,003.65	\$139,462.06	\$128,672.21	\$123,294.01	\$1,462,855.16
16	14.6%	14.7%	13.5%	14.9%	15.1%	14.0%	14.5%	14.0%	14.5%	14.4%	14.4%	14.3%	14.4%
17 Account Transfers	95	116	223	155	146	171	163	174	163	134	137	133	1,810
18 New Customers - Forest	24	16	11	10	47	8	5	5	7	13	6	18	170
19 New Customers - SML	2	2	3	5	2	1	4	-	1	2	1	2	25
20 Residential Past Due	336	326	305	356	364	510	564	99	79	192	96	151	3,378
21 Customers	\$85,656.53	\$93,085.66	\$99,377.87	\$115,462.49	\$154,763.35	\$181,321.32	\$153,723.49	\$63,988.09	\$27,199.96	\$35,669.33	\$18,121.12	\$20,820.29	\$1,049,190
22 Meters Read - Normal and Transfer Readings	14,438	14,456	14,477	14,504	14,537	14,577	14,596	14,691	14,705	14,623	14,641	14,652	174,897
23 Radio Read Meters	13,058	13,160	13,364	13,546	13,758	13,937	14,073	14,162	14,199	14,169	14,215	14,245	165,886
24 Manually Read Meters	1,380	1,296	1,113	958	779	640	523	529	506	454	426	407	9,011
25 Tower Read Meters	987	1,673	1,446	2,674	2,020	2,879	2,756	3,103	2,122	3,062	2,963	2,675	28,360
26 New Meter Installs	7	5	20	26	32	22	19	12	14	14	27	14	212
27 Broken Meters Replaced	7	21	23	-	-	-	-	1	-	-	-	-	52
28 Meters Changed - Program	55	74	181	157	178	56	118	52	23	18	20	19	951
29 Connections paid for but not installed	331	336	359	356	366	353	321	319	318	321	309	302	N/A
30 Remaining Developer's Credits	\$341,484.01	\$341,484.01	\$341,484.01	\$341,484.01	\$362,484.01	\$362,484.01	\$374,484.01	\$374,484.01	\$374,484.01	\$374,484.01	\$374,484.01	\$357,684.01	N/A
31 Bulk Water Sales - New London (Gallons)	935	4,150	43,764	93,485	104,219	163,432	109,265	30,404	18,560	25,050	17,855	4,660	615,779
32 Bulk Water Sales - Moneta (Gallons)	-	-	-	-	26,400	25,300	17,400	20,830	18,600	16,780	5,800	1,945	133,055
33 Bulk Water Sales - Central Distr (Gallons)	200	-	8,150	126,500	45,600	44,300	7,000	13,000	15,100	6,100	5,800	-	271,750
34 Total Bulk Water Sales	\$6.13	\$22.41	\$280.34	\$1,187.92	\$951.58	\$1,258.37	\$721.79	\$346.86	\$282.20	\$258.82	\$159.06	\$35.67	\$5,511.15

Bedford Regional Water Auth.  
Balance Sheet  
For the Six Months Ending Friday, December 31, 2021

		<u>7/1/2021</u>	<u>Dec 2021</u>
		<u>Beginning</u>	<u>Actual</u>
<b>ASSETS</b>			
1000:1000	Cash	\$7,494,850.24	\$6,035,984.37
1001	Restricted Investments	13,356,199.29	11,798,686.31
1002:1002	Prepaid Expenses	989,437.45	929,447.31
1101:1101	Accounts Receivable	2,135,398.67	1,740,165.31
1102	Accounts Receivable Other	12,144.52	632,814.70
1200	Inventory	718,893.23	820,154.32
1202	Loan Related Assets	3,934.66	3,934.66
1250	Construction In Progress	2,343,640.81	5,371,985.80
1301	Tangible Assets- Office	4,436,522.86	4,436,522.86
1302	Tangible Assets - Vehicles	3,438,853.21	3,438,853.21
1400:1500	Tangible Assets - Water	100,874,591.94	100,874,591.94
1700	Tangible Assets - Sewer	63,400,631.54	63,400,631.54
1800	Intangible Assets	714,451.00	714,451.00
1801	Fixed Asset Clearing Account		195,914.68
1900	Depreciation	<u>(69,344,496.04)</u>	<u>(69,344,496.04)</u>
	Total assets	<u>130,575,053.38</u>	<u>131,049,641.97</u>
<b>LIABILITIES</b>			
2000	Accounts Payable	(1,762,784.90)	(246,479.53)
2001	Customer Liabilities	(325,674.23)	(430,805.91)
2100	Employee Liabilities	(1,639,639.81)	(1,491,196.31)
2200	Notes Payable	(43,552,826.53)	(40,816,169.03)
2300	Developer Credits	(384,274.01)	(372,178.67)
2999	Retained Earnings	<u>(82,909,853.90)</u>	<u>(82,909,853.90)</u>
	Total liabilities	<u>(130,575,053.38)</u>	<u>(126,266,683.35)</u>
	Operating Surplus/ (Loss)		4,782,958.62

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		<u>7/1/2021</u>	<u>Dec 2021</u>
		<u>Beginning</u>	<u>Actual</u>
<b>ASSETS</b>			
Cash:			
1000-0000	Change Box for CS	350.00	350.00
1000-0001	Petty Cash	16.57	16.57
1000-0002	SunTrust Checking Account	3,631,630.74	2,207,641.86
1000-0004	Cash Drawer	225.00	225.00
1000-0011	LGIP Operating Reserves Fund	322,782.68	322,870.83
1000-1000	VA Investment Pool-Capital Projects Reserve	2,502,221.25	2,502,963.86
1000-2000	VA Investment Pool- Operating Reserves	1,037,624.00	1,037,931.90
1000-0005	Cash Suspense Account (for F.A.)		(36,015.65)
	<b>Total Cash</b>	<b>7,494,850.24</b>	<b>6,035,984.37</b>
Restricted Investments:			
1001-0001	Deposit Refund Program Fund	359,661.65	359,661.65
1001-0010	Debt Service Accumulation Fund	2,311,197.09	1,942,131.29
1001-0020	Reserve for future capital projects	663,099.32	663,267.04
1001-0021	County Funds for New Projects	201,061.58	75,818.13
1001-0022	SML WTF Depreciation Fund W/WWA	403,157.27	403,277.05
1001-0023	BRWA Cell Tower Funds	281,925.54	294,110.39
1001-0024	SML WTF Depreciation Fund- BRWA portion	403,143.33	403,263.10
1001-0025	Vehicle and Equipment Replacement Fund	432,181.11	517,496.76
1001-0030	Information Systems Replacement Fund	187,695.99	217,258.75
1001-0035	Meter Replacement Fund	357,382.46	498,579.46
1001-0040	Sewerline Replacement Fund	658,191.16	690,862.76
1001-0045	Waterline Replacement Fund	682,161.92	269,759.70
1001-0050	Tank Rehab	237,996.00	280,495.98
1001-1010	VA Investment Pool- Reserve Fund	450,838.05	449,520.37
1001-1020	LGIP Repairs & Maintenance Reserve	24,085.63	24,085.63
1001-1025	VRA Debt Service Reserve Fund- PNC Bank	1,931,140.75	1,931,140.75
1001-1030	VRA 2015 Debt Service Reserve Fund-SNAP	9,013.02	(8,053.43)
1001-1100	Escrow Account	32,037.34	32,037.34
1001-1215	VRA 2020 Construction Fund	3,727,098.15	2,749,860.20
1001-1216	VRA 2020 Construction Account- Interest	3,131.93	4,113.39
	<b>Total Restricted Investments</b>	<b>13,356,199.29</b>	<b>11,798,686.31</b>
Prepaid Expenses:			
1002-1000	Prepaid Insurance	113,508.32	107,952.04
1002-1001	Prepaid Dues/Service Contracts	62,658.13	8,224.27
1002-1002	Deferred Outflows of Resources (Pensions)	716,684.00	716,684.00
1002-1003	VRS OPEB Deferred Outflow	98,259.00	98,259.00
1002-1004	VRS OPEB Deferred Outflow	(8,586.00)	(8,586.00)
1002-1005	Local OPEB Deferred Outflows	22,750.00	22,750.00
1002-1006	Local OPEB Deferred Inflows	(15,836.00)	(15,836.00)
	<b>Total Prepaid Expenses</b>	<b>989,437.45</b>	<b>929,447.31</b>
Accounts Receivable:			
1101-1000	Billings Receivable Water	1,497,719.63	1,276,894.55
1101-2000	Budget Billing Accounts Rec.	229.36	6.52
1101-2001	Monthly Statement A/R	(20.00)	(20.00)
1101-2002	Monthly Deferred A/R- holding account	553.47	553.47
1101-2003	AR Credits	(50.00)	(50.00)
1101-3000	Billings Receivable Sewer	946,611.25	826,495.78
1101-3210	Credit Card Convenience Fee AR	841.58	735.34
1101-4000	Allowance for Doubtful Accounts	(605,103.89)	(605,103.89)
1101-4001	Water Penalties- A/R	50,734.86	29,375.52
1101-4002	Payment Arrangement AR- Water	(154.96)	(154.96)
1101-4003	Sewer Penalties A/R	33,670.11	17,816.94
1101-4004	Payment Arrangement AR- Sewer	268.43	268.43
1101-4005	Payment Arrangement AR- Sewer Penalties	94.60	94.60

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		<u>7/1/2021</u> <u>Beginning</u>	<u>Dec 2021</u> <u>Actual</u>
1101-4006	Payment Arrangement AR- Water Penalties	174.14	174.14
1101-5001	Water Capital Recovery Fees A/R	55,779.00	57,779.00
1101-5002	Returned Check A/R	1,078.80	662.52
1101-5003	Sewer Capital Recovery Fees A/R	30,627.78	40,563.73
1101-5005	Reconnect Fee A/R	26,590.03	16,883.45
1101-6000	Water Account Charge A/R	9,620.05	7,999.53
1101-6003	Sewer Account Charges A/R	5,268.09	4,432.59
1101-7001	Water Deposits A/R	3,428.81	3,309.56
1101-7003	Sewer Deposits A/R	20,562.00	20,556.75
1101-7500	Meter Base Installation Fee A/R	12,744.02	15,063.43
1101-7502	A/R- Sewer Clean-Out Installation Fee	3,000.00	4,500.00
1101-7504	Sewer Pump Maintenance A/R	5,859.84	5,229.77
1101-7505	Service Repairs & Rents A/R	1,004.94	(709.88)
1101-7506	A/R- Septage Dumping Fees	8,335.00	8,335.00
1101-7507	Meter Fee A/R	4,475.00	3,769.63
1101-7508	A/R- Industrial Pretreatment	1,083.33	1,791.65
1101-7510	SGP Review and Inspections A/R	1,200.00	900.00
1101-8000	Misc. Charges Receivable	(1.00)	(1.00)
1101-8002	NSF holding/clearing account	375.39	290.43
1101-8003	Consolidation holding account	(3,761.63)	(3,761.63)
1101-8006	Unauthorized Service A/R	7,810.26	4,000.00
1101-8009	Pending Electronic Payments	14,750.38	1,484.34
	<b>Total Accounts Receivable</b>	<u>2,135,398.67</u>	<u>1,740,165.31</u>
<b>Accounts Receivable Other:</b>			
1102-0001	Miscellaneous Accounts Receivable	12,144.52	632,814.70
	<b>Total Accounts Receivable Other</b>	<u>12,144.52</u>	<u>632,814.70</u>
<b>Inventory:</b>			
1200-0001	Maintenance Inventory	243,741.69	315,433.20
1200-0002	Meter Inventory	475,151.54	504,721.12
	<b>Total Inventory</b>	<u>718,893.23</u>	<u>820,154.32</u>
<b>Loan Related Assets:</b>			
1202-0009	VRA 2014 Cash Account (per docs)	3,934.66	3,934.66
	<b>Total Loan Related Assets</b>	<u>3,934.66</u>	<u>3,934.66</u>
<b>Construction In Progress:</b>			
1250-0324	Central Sewer Pump Station 5	46,028.76	209,214.79
1250-0326	Town & Country Sewer Replacement Project	33,970.00	55,950.00
1250-0345	CIP- Central WWTP PLC controls	7,000.00	25,250.00
1250-0353	CIP- SML WTP & Waterlines	135,600.00	391,696.78
1250-0363	BRWA Parking Lot Expansion	87,995.50	510,584.84
1250-0383	CIP- Ivy Creek Sewer	252,454.09	1,042,378.48
1250-0390	CIP- 460 Booster Station	47,560.00	47,560.00
1250-0391	CIP- Turkey Mtn Booster Station	42,490.00	42,490.00
1250-0394	Mariners Landing WWTP	143,006.16	198,000.80
1250-0395	ESCO Project	1,113,803.58	2,039,030.79
1250-0396	CIP- Avenel Ave Water	633.85	633.85
1250-0397	Route 122 Waterline Relocation	432,911.14	489,053.14
1250-0398	CIP- Avenel Ave Sewer	187.73	19,583.85
1250-0320	CIP- Paradise Point Waterline		250.00
1250-0321	CIP- Billing System Upgrade		66,145.50
1250-0322	CIP- Key System		18,565.00
1250-0323	Central Water control valves		72,492.82
1250-0327	CIP- Poplar St.		32,449.82
1250-0328	Bridgewater Bay PRV		5,600.00
1250-0329	CIP- Windsor Dr Waterline		24,102.24
1250-0330	CIP- Stoney Creek Telemetry		4,957.87

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		<u>7/1/2021</u> <u>Beginning</u>	<u>Dec 2021</u> <u>Actual</u>
1250-0331	CIP- Laurel Street Waterline		42,283.46
1250-0332	Stoney Creek Reservoir Drain Analysis		2,185.00
1250-0335	CIP- Mariners West Cove PS SCADA		12.09
1250-0346	CIP- Moneta Park WL Ext.		21,890.00
1250-0350	CIP- Mariners PS 7 to SCADA		9,552.79
1250-0389	CIP- Country Estates Waterline		71.89
	Total Construction In Progress	2,343,640.81	5,371,985.80
Tangible Assets- Office:			
1301-0001	Office Facilities	2,729,555.79	2,729,555.79
1301-0002	Information Systems	1,706,967.07	1,706,967.07
	Total Tangible Assets- Office	4,436,522.86	4,436,522.86
Tangible Assets - Vehicles:			
1302-0001	Vehicles and Equipment	3,438,853.21	3,438,853.21
	Total Tangible Assets - Vehicles	3,438,853.21	3,438,853.21
Tangible Assets - Water:			
1400-1000	SML Water Treatment Facility	16,447,649.90	16,447,649.90
1400-2000	Smith Mountain Lake Central	21,566,117.31	21,566,117.31
1400-3000	Stewartsville Water	2,735,076.84	2,735,076.84
1500-1000	Forest Water	36,630,406.19	36,630,406.19
1500-2000	Lakes Water	1,625,458.78	1,625,458.78
1500-3000	Central Water	21,869,882.92	21,869,882.92
	Total Tangible Assets - Water	100,874,591.94	100,874,591.94
Tangible Assets - Sewer:			
1700-0014	Central Sewer	22,595,952.04	22,595,952.04
1700-0015	Moneta Sewer	12,700,512.43	12,700,512.43
1700-0016	Forest Sewer	19,599,240.73	19,599,240.73
1700-0020	Mariners Landing Sewer	1,229,134.50	1,229,134.50
1700-1016	BRWA Share Lynchburg Sewer Upgrade	5,205,912.62	5,205,912.62
1700-8000	Montvale Sewer	2,069,879.22	2,069,879.22
	Total Tangible Assets - Sewer	63,400,631.54	63,400,631.54
Intangible Assets:			
1800-0000	Studies & Permits (Feasibility, master studies)	658,040.55	658,040.55
1800-0090	Capitalized Interest (Various projects)	56,410.45	56,410.45
	Total Intangible Assets	714,451.00	714,451.00
Fixed Asset Clearing Account:			
1801-0000	Fixed Asset Clearing Account		195,914.68
	Total Fixed Asset Clearing Account		195,914.68
Depreciation:			
1900-0000	Accumulated Depreciation	(69,344,496.04)	(69,344,496.04)
	Total Depreciation	(69,344,496.04)	(69,344,496.04)
	Total assets	130,575,053.38	131,049,641.97
LIABILITIES			
Accounts Payable:			
2000-1000	Accounts Payable	(1,515,118.76)	(1,940.85)
2000-1005	Retainage Payable	(247,666.14)	(244,538.68)

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Balance Sheet  
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		<u>7/1/2021</u>	<u>Dec 2021</u>
		<u>Beginning</u>	<u>Actual</u>
	Total Accounts Payable	(1,762,784.90)	(246,479.53)
<b>Customer Liabilities:</b>			
2001-0000	Customer Credit- Budget Billing accounts	5,068.88	5,068.88
2001-0001	Customer Credits	(202,152.63)	(237,198.08)
2001-0002	Misc. Misposting	(1,520.90)	(1,520.90)
2001-0003	Customer Refunds Payable	9,454.97	8,592.74
2001-0004	Liability for Sureties Held	(5,250.00)	(5,250.00)
2001-1000	Water Deposits	(74,361.89)	(119,676.64)
2001-1555	Fireline Assembly Deposits	(16,308.86)	(16,308.86)
2001-2000	Interest on Deposits (Town accounts)	1,256.93	1,256.93
2001-3000	Sewer Deposits	(41,860.73)	(65,769.98)
	Total Customer Liabilities	(325,674.23)	(430,805.91)
<b>Employee Liabilities:</b>			
2100-0050	Compensated Absences Liability	(157,283.11)	(157,283.11)
2100-0060	Accrued Payroll	(129,577.98)	(0.01)
2100-0250	VRS Employee Contribution Payable	391.85	391.67
2100-0400	Net Pension Liability	(784,977.00)	(784,977.00)
2100-0500	VRS OPEB Liability	(287,541.00)	(287,541.00)
2100-0510	Local OPEB Liability	(258,380.00)	(258,380.00)
2100-0550	Health Insurance Payable- Employee Share	(24,496.67)	(5,279.76)
2100-0600	VRS Mandatory Cash Match- Hybrid	1.25	1.25
2100-0750	Optional Life Insurance Payable	600.93	600.77
2100-0800	AFLAC Withholding Payable	1,671.75	1,670.71
2100-0900	Outstanding Payables Checks	(49.83)	(49.83)
2100-1000	Garnishments Payable		(350.00)
	Total Employee Liabilities	(1,639,639.81)	(1,491,196.31)
<b>Notes Payable:</b>			
2200-0115	Current Maturities Long-Term Debt	0.40	2,736,657.90
2200-2001	Accrued Interest Payable	(403,411.79)	(403,411.79)
2200-2020	VRA 2015 Loan	(28,840,000.00)	(28,840,000.00)
2200-2021	VRA 2015 Premium	(264,093.49)	(264,093.49)
2200-2026	VRA Series 2005 Premium	(1,685.60)	(1,685.60)
2200-2029	VRA 2009 Series Deferred amount of Refunding	76,333.52	76,333.52
2200-2230	Series 2012 Loan (2005 Refunding)	(2,365,000.00)	(2,365,000.00)
2200-2231	Series 2012 Premium (2005 Refunding)	(246,946.76)	(246,946.76)
2200-2232	VRA 2012 Deferred Amount on refunding	130,234.64	130,234.64
2200-2233	VRA Series 2014 Loan (2005 refunding)	(1,745,000.00)	(1,745,000.00)
2200-2234	VRA Series 2014 Premium (2005)	(123,530.82)	(123,530.82)
2200-2235	VRA 2014 Deferred Amt on Refunding	40,542.47	40,542.47
2200-2236	VRA 2019 Refunding Premium	(94,659.33)	(94,659.33)
2200-2237	VRA Series 2019 Refunding	(1,860,000.00)	(1,860,000.00)
2200-2238	VRA Series 2019 Deferred Amt on Refunding	(49,867.99)	(49,867.99)
2200-2240	VRA 2020 Loan (ESCO)	(3,730,000.00)	(3,730,000.00)
2200-2241	VRA 2020 Premium	(547,875.53)	(547,875.53)
2200-2500	Assumed Debt from Town	(2,771,355.05)	(2,771,355.05)
2200-3000	Lynchburg Sewer System Loan Payable	(756,511.20)	(756,511.20)
	Total Notes Payable	(43,552,826.53)	(40,816,169.03)
<b>Developer Credits:</b>			
2300-0000	Deferred Revenue Liability	(362,484.01)	(362,388.67)
2300-0002	Prepayments Transfer Clearing account		12,000.00
2300-1000	Deferred Inflows of Resources	(21,790.00)	(21,790.00)
	Total Developer Credits	(384,274.01)	(372,178.67)
<b>Retained Earnings:</b>			

Bedford Regional Water Auth.  
 Balance Sheet  
 For the Six Months Ending Friday, December 31, 2021

		<i><b>7/1/2021</b></i>	<i><b>Dec 2021</b></i>
		<u><i><b>Beginning</b></i></u>	<u><i><b>Actual</b></i></u>
2999-0000	Retained Earnings	(82,909,853.90)	(82,909,853.90)
	Total Retained Earnings	(82,909,853.90)	(82,909,853.90)
	Total liabilities	(130,575,053.38)	(126,266,683.35)
	Operating Surplus/ (Loss)		4,782,958.62



Bedford Regional Water Auth.  
Summary of Revenue & Expenditures  
For the Six Months Ending Friday, December 31, 2021

	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>	
<b>OPERATING REVENUE</b>						
3000-3000	Water Sales	(\$715,302.90)	(\$4,787,040.12)	(\$9,313,750.00)	(\$4,526,709.88)	51%
3100-	Sewer Sales	(366,223.61)	(2,354,353.07)	(4,542,954.00)	(2,188,600.93)	52%
3902	Penalties	192.30	(27,508.38)	(70,000.00)	(42,491.62)	39%
3903-	Account Charges	(4,550.00)	(31,350.00)	(60,000.00)	(28,650.00)	52%
3903-	Review Fees	(2,600.00)	(24,641.87)	(55,500.00)	(30,858.13)	44%
3900-	Interest Earned		(1,098.49)	(10,000.00)	(8,901.51)	11%
3903-	Sewer Clean Outs		(7,700.00)	(7,000.00)	700.00	110%
3903-3250	Meter Installation Revenues	(21,375.00)	(71,560.00)	(95,000.00)	(23,440.00)	75%
3903-3255	Industrial Pretreatment Revenue	(1,520.82)	(9,124.92)	(18,000.00)	(8,755.08)	51%
3903-3261	Rent/Meter Charges	(931.59)	(5,559.02)	(5,000.00)	559.02	111%
3903-	Misc	(12,692.90)	(71,796.78)	(139,124.00)	(67,327.22)	52%
3903-	Fixed Asset Disposals	(4,600.00)	(8,650.00)		8,650.00	0%
3901-	Account Default Fees	(6,800.00)	(21,795.00)	(3,000.00)	18,795.00	727%
3201-3275	Contract Reimbursements	(116,400.33)	(215,324.30)	(151,000.00)	64,324.30	143%
	Revenue from BRWA Operations	<u>(1,252,804.85)</u>	<u>(7,637,501.95)</u>	<u>(14,470,328.00)</u>	<u>(6,832,826.05)</u>	<u>53%</u>
3000-3220	Capital Recovery Fees	(178,600.00)	(642,000.00)	(1,158,411.00)	(516,411.00)	55%
3903-3265	Cellular Antenna Site Rental-County portion	(4,754.51)	(24,853.35)	(53,166.00)	(28,312.65)	47%
3904-3310	BOS Capital Contributions		(1,796,906.26)	(2,000,000.00)	(203,093.74)	90%
3904-3312	BOS Contributions for New Development	(500,000.00)	(500,000.00)	(500,000.00)		100%
3904-3315	Developer Line Contributions			(200,000.00)	(200,000.00)	0%
3903-3330	SML WTF Revenue		(198.55)		198.55	0%
3904-3317	Developer Prepayments Redemption Revenue			(20,000.00)	(20,000.00)	0%
	Revenue from Other Sources	<u>(683,354.51)</u>	<u>(2,963,958.16)</u>	<u>(3,931,577.00)</u>	<u>(967,618.84)</u>	<u>75%</u>
	Total Revenue	(1,936,159.36)	(10,601,460.11)	(18,401,905.00)	(7,800,444.89)	58%
<b>OPERATING EXPENSES</b>						
4000 + 4002	Salaries	339,291.87	1,953,836.64	4,414,027.97	2,460,191.33	44%
4010	General Office Expenses	14,262.36	106,391.83	247,251.00	140,859.17	43%
4100	Employee Benefit & Related Expenses	120,261.33	778,043.18	1,833,200.00	1,055,156.82	42%
4110	Billing Expenses	5,953.14	394,980.89	214,957.00	(180,023.89)	184%
4120	Information Systems Expenses	1,898.17	97,166.98	159,189.00	62,022.02	61%
4130	Administration Supplies			1,000.00	1,000.00	0%
4140	Customer Service Supplies		63.27	2,318.00	2,254.73	3%
4210	Engineering Expenses	4,036.04	20,725.98	88,328.00	67,602.02	23%
4220 + 4223	Operations Expenses		15.63	1,600.00	1,584.37	1%
4221	Compliance Program Supplies		591.86	8,000.00	7,408.14	7%
4222	Pretreatment Expenses	1,721.90	6,462.93	19,600.00	13,137.07	33%
4225-0100	Lab Supplies	1,028.88	9,184.47	24,000.00	14,815.53	38%
4230	Maintenance Expenses	193.69	15,865.87	46,832.00	30,966.13	34%
4240	Vehicles & Equipment Expenses	16,951.95	107,340.81	241,100.00	133,759.19	45%
4250	Forest Water Expenses	3,203.73	370,160.77	878,341.00	508,180.23	42%
4260	Well Systems Expenses	1,653.17	11,021.09	38,673.00	27,651.91	28%
4265	SML Central Distribution Water System Expenses	(1,105.15)	16,952.62	34,180.00	17,227.38	50%
4270	Highpoint Facility Expenses	1,591.65	10,119.23	30,792.00	20,672.77	33%
4330	SMLWTF Water Treatment Expenses	24,325.14	206,869.41	555,794.00	348,924.59	37%
4275	Central Water Distribution Expenses	13,438.12	69,248.69	228,753.00	159,504.31	30%
4276	Central Water Treatment Expenses	7,013.01	65,107.32	135,017.00	69,909.68	48%
4280	Stewartsville Water Expenses	11,324.65	28,090.89	41,448.00	13,357.11	68%
4290	Forest Sewer Expenses	3,696.61	205,039.31	608,044.00	403,004.69	34%
4291	Central Sewer Collection System Expenses	547.12	43,727.10	323,750.00	280,022.90	14%
4293	Central Sewer Treatment Expenses	41,097.43	180,539.67	583,460.00	402,920.33	31%
4292	Moneta Sewer Collection System Expenses	1,562.87	10,590.12	32,800.00	22,209.88	32%
4294	Moneta Sewer Treatment Expenses	6,069.76	42,002.06	163,062.00	121,059.94	26%
4295	Montvale Sewer Expenses	29.48	6,408.78	49,618.00	43,209.22	13%
4340	Mariners Landing Sewer Expenses	8,678.74	46,061.46	104,686.00	58,624.54	44%
4350	Cedar Rock Sewer Expenses	1,849.35	14,974.22	45,770.00	30,795.78	33%
4360	Paradise Point Water Expenses	221.20	7,862.80	19,463.00	11,600.20	40%
4300 + 4310	Schools Sewer Expenses	2,389.27	8,904.53	42,000.00	33,095.47	21%
4315	Mariners Landing Water Expenses	62.62	8,766.30		(8,766.30)	0%
4320	Franklin County Operations	2,260.97	14,834.68	39,000.00	24,165.32	38%
4600:4600	BRWA&EDA Contributions for Development		162,450.00		(162,450.00)	0%
	Total Operating Expenditures	<u>635,509.07</u>	<u>5,020,401.39</u>	<u>11,256,053.97</u>	<u>6,235,652.58</u>	<u>45%</u>

Bedford Regional Water Auth.  
 Summary of Revenue & Expenditures  
 For the Six Months Ending Friday, December 31, 2021

	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>
4400 Depreciation			3,257,478.00	3,257,478.00	0%
4500-0600 Loan Issuance Costs		15,600.00		(15,600.00)	0%
4500-0640 Lynchburg Debt Service Paid			1,842.00	1,842.00	0%
4500-0645 2012 VRA Interest		60,603.13	102,116.00	41,512.87	59%
4500-0660 2014 VRA Interest		38,640.63	77,281.00	38,640.37	50%
4500-0665 2015 VRA Interest		525,243.75	1,034,091.00	508,847.25	51%
4500-0650 Assumed Debt from City		36,440.71	72,881.00	36,440.29	50%
4500-0670 VRA 2019 Interest		47,662.50	72,134.00	24,471.50	66%
4500-0675 VRA 2020 Interest (ESCO project)		73,909.38	143,334.00	69,424.62	52%
Total Interest and Debt Service		798,100.10	1,503,679.00	705,578.90	53%
Total Exp., Depr. and Debt Service	635,509.07	5,818,501.49	16,017,210.97	10,198,709.48	36%
Total Revenues Less Oper Expense	(1,300,650.29)	(4,782,958.62)	(2,384,694.03)	2,398,264.59	201%
Gross Cash Before Capital Exp	(1,300,650.29)	(4,782,958.62)	(2,384,694.03)	2,398,264.59	201%
Less non-debt Capital Contributions		(198.55)	(220,000.00)	(219,801.45)	0%
Earnings/(loss) before BRWA Capital Outlays	(1,300,650.29)	(4,782,760.07)	(2,164,694.03)	2,618,066.04	221%

Bedford Regional Water Auth.  
Summary of Revenue & Expenditures  
For the Six Months Ending Friday, December 31, 2021

		<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>
<b>OPERATING REVENUE</b>						
<b>Water Sales:</b>						
3000-3000	Water Sales	(703,540.51)	(4,666,978.85)	(9,223,750.00)	(4,556,771.15)	51%
3000-3050	Contract Water Sales	(10,811.47)	(114,670.35)	(90,000.00)	24,670.35	127%
3000-3100	Paradise Point Water	(950.92)	(5,390.92)		5,390.92	0%
	<b>Total Water Sales</b>	<u>(715,302.90)</u>	<u>(4,787,040.12)</u>	<u>(9,313,750.00)</u>	<u>(4,526,709.88)</u>	<u>51%</u>
<b>Sewer Sales:</b>						
3100-3000	Sewer Sales	(363,420.51)	(2,337,625.00)	(4,510,814.00)	(2,173,189.00)	52%
3100-3025	Mariners Landing Sewer	(70.82)	(70.82)		70.82	0%
3100-3050	Cedar Rock Revenue	(2,732.28)	(16,657.25)	(32,140.00)	(15,482.75)	52%
	<b>Total Sewer Sales</b>	<u>(366,223.61)</u>	<u>(2,354,353.07)</u>	<u>(4,542,954.00)</u>	<u>(2,188,600.93)</u>	<u>52%</u>
<b>Penalties:</b>						
3902-3211	Water Penalty Revenue	115.31	(17,070.31)	(45,000.00)	(27,929.69)	38%
3902-3213	Sewer Penalty Revenue	76.99	(10,438.07)	(25,000.00)	(14,561.93)	42%
	<b>Total Penalties</b>	<u>192.30</u>	<u>(27,508.38)</u>	<u>(70,000.00)</u>	<u>(42,491.62)</u>	<u>39%</u>
<b>Account Charges:</b>						
3903-3231	Water Account Charge Revenue	(3,100.00)	(21,100.00)	(40,000.00)	(18,900.00)	53%
3903-3233	Sewer Account Charge Revenue	(1,450.00)	(10,250.00)	(20,000.00)	(9,750.00)	51%
	<b>Total Account Charges</b>	<u>(4,550.00)</u>	<u>(31,350.00)</u>	<u>(60,000.00)</u>	<u>(28,650.00)</u>	<u>52%</u>
<b>Review Fees:</b>						
3903-3240	Engineering Review Fees	(1,400.00)	(22,091.87)	(50,000.00)	(27,908.13)	44%
3903-3242	Engineering Fire Flow Testing		(150.00)	(1,500.00)	(1,350.00)	10%
3903-3243	SGP Review and Inspections	(1,200.00)	(2,400.00)	(4,000.00)	(1,600.00)	60%
	<b>Total Review Fees</b>	<u>(2,600.00)</u>	<u>(24,641.87)</u>	<u>(55,500.00)</u>	<u>(30,858.13)</u>	<u>44%</u>
<b>Interest Earned:</b>						
3900-3250	Bank Interest Earned		(117.03)	(10,000.00)	(9,882.97)	1%
3900-3251	VRA Interest Earned		(981.46)		981.46	0%
	<b>Total Interest Earned</b>		<u>(1,098.49)</u>	<u>(10,000.00)</u>	<u>(8,901.51)</u>	<u>11%</u>
<b>Sewer Clean Outs:</b>						
3903-3245	Sewer Clean-Out Installation Fee		(7,700.00)	(7,000.00)	700.00	110%
	<b>Total Sewer Clean Outs</b>		<u>(7,700.00)</u>	<u>(7,000.00)</u>	<u>700.00</u>	<u>110%</u>
<b>Meter Installation Revenues:</b>						
3903-3250	Meter Fee Revenue	(4,775.00)	(20,800.00)	(35,000.00)	(14,200.00)	59%
3903-3260	Meter Base Installation Revenue	(16,600.00)	(50,760.00)	(60,000.00)	(9,240.00)	85%
	<b>Total Meter Installation Revenues</b>	<u>(21,375.00)</u>	<u>(71,560.00)</u>	<u>(95,000.00)</u>	<u>(23,440.00)</u>	<u>75%</u>
<b>Industrial Pretreatment Revenue:</b>						
3903-3255	Industrial Pretreatment Revenue	(1,520.82)	(9,124.92)	(18,000.00)	(8,875.08)	51%
	<b>Total Industrial Pretreatment Revenue</b>	<u>(1,520.82)</u>	<u>(9,124.92)</u>	<u>(18,000.00)</u>	<u>(8,875.08)</u>	<u>51%</u>
<b>Rent/Meter Charges:</b>						
3903-3261	Service Repairs & Equipment Rentals	(931.59)	(5,559.02)	(5,000.00)	559.02	111%
	<b>Total Rent/Meter Charges</b>	<u>(931.59)</u>	<u>(5,559.02)</u>	<u>(5,000.00)</u>	<u>559.02</u>	<u>111%</u>
<b>Misc:</b>						
3903-3262	Cellular Antenna Rental- BRWA portion	(4,131.77)	(31,430.05)	(71,124.00)	(39,693.95)	44%
3903-3264	Sewer Pump Maintenance Revenue	(5,635.00)	(27,510.00)	(63,000.00)	(35,490.00)	44%
3903-3270	Miscellaneous Revenue	(2,926.13)	(7,722.73)	(5,000.00)	2,722.73	154%
3903-3275	Revenue from Communication Towers		(5,134.00)		5,134.00	0%
	<b>Total Misc</b>	<u>(12,692.90)</u>	<u>(71,796.78)</u>	<u>(139,124.00)</u>	<u>(67,327.22)</u>	<u>52%</u>

Bedford Regional Water Auth.  
Summary of Revenue & Expenditures  
For the Six Months Ending Friday, December 31, 2021

	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>
<b>Fixed Asset Disposals:</b>					
3903-3280 Sales and Disposals	(4,600.00)	(8,650.00)		8,650.00	0%
Total Fixed Asset Disposals	(4,600.00)	(8,650.00)		8,650.00	0%
<b>Account Default Fees:</b>					
3901-3211 Reconnect Fee Revenue	(6,450.00)	(18,150.00)		18,150.00	0%
3901-3212 Return Check Revenue	(350.00)	(1,645.00)	(2,000.00)	(355.00)	82%
3901-3213 Unauthorized Service Revenue		(2,000.00)	(1,000.00)	1,000.00	200%
Total Account Default Fees	(6,800.00)	(21,795.00)	(3,000.00)	18,795.00	727%
<b>Contract Reimbursements:</b>					
3201-3275 School System Operations	(15,485.39)	(29,459.25)	(51,000.00)	(21,540.75)	58%
3904-3318 Franklin County Contract Operations	(100,914.94)	(185,865.05)	(100,000.00)	85,865.05	186%
Total Contract Reimbursements	(116,400.33)	(215,324.30)	(151,000.00)	64,324.30	143%
Revenue from BRWA Operations	(1,252,804.85)	(7,637,501.95)	(14,470,328.00)	(6,832,826.05)	53%
<b>Capital Recovery Fees:</b>					
3000-3220 Water Capital Recovery Fees	(113,700.00)	(367,100.00)	(899,637.00)	(532,537.00)	41%
3100-3220 Sewer Capital Recovery Fees	(64,900.00)	(274,900.00)	(258,774.00)	16,126.00	106%
Total Capital Recovery Fees	(178,600.00)	(642,000.00)	(1,158,411.00)	(516,411.00)	55%
<b>Cellular Antenna Site Rental-County portion:</b>					
3903-3265 Cellular Antenna Revenue- Co. portion	(2,754.51)	(20,953.35)	(47,416.00)	(26,462.65)	44%
3903-3285 Bedford County Broadband Revenue	(2,000.00)	(3,900.00)	(5,750.00)	(1,850.00)	68%
Total Cellular Antenna Site Rental-County portion	(4,754.51)	(24,853.35)	(53,166.00)	(28,312.65)	47%
<b>BOS Capital Contributions:</b>					
3904-3310 Bedford County Debt Support		(1,796,906.26)	(2,000,000.00)	(203,093.74)	90%
Total BOS Capital Contributions		(1,796,906.26)	(2,000,000.00)	(203,093.74)	90%
<b>BOS Contributions for New Development:</b>					
3904-3305 Bedford County Support-Forest Sewer	(500,000.00)	(500,000.00)	(500,000.00)		100%
Total BOS Contributions for New Development	(500,000.00)	(500,000.00)	(500,000.00)		100%
<b>Developer Line Contributions:</b>					
3904-3315 Developer Contributions			(200,000.00)	(200,000.00)	0%
Total Developer Line Contributions			(200,000.00)	(200,000.00)	0%
<b>SML WTF Revenue:</b>					
3903-3330 SML WTF Revenue		(198.55)		198.55	0%
Total SML WTF Revenue		(198.55)		198.55	0%
<b>Developer Prepayments Redemption Revenue:</b>					
3904-3317 Developer Capital Recovery Fee Redemption Revenue			(20,000.00)	(20,000.00)	0%
Total Developer Prepayments Redemption Revenue			(20,000.00)	(20,000.00)	0%
Revenue from Other Sources	(683,354.51)	(2,963,958.16)	(3,931,577.00)	(967,618.84)	75%
Total Revenue	(1,936,159.36)	(10,601,460.11)	(18,401,905.00)	(7,800,444.89)	58%
<b>OPERATING EXPENSES</b>					
<b>Salaries:</b>					
4000-0010 Administration Salaries	58,907.50	344,626.29	830,689.92	486,063.63	41%
4000-0019 IT Oncall Stipend	600.00	3,600.00	7,800.00	4,200.00	46%

Bedford Regional Water Auth.  
Summary of Revenue & Expenditures  
For the Six Months Ending Friday, December 31, 2021

	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>
4000-0020 Administration Overtime		212.77	1,930.42	1,717.65	11%
4002-0010 Customer Service Salaries	29,741.10	168,284.64	357,942.00	189,657.36	47%
4002-0020 Customer Service Overtime	698.91	2,480.87	18,353.05	15,872.18	14%
4003-0010 Engineering Department Salaries	56,608.33	349,240.17	648,340.80	299,100.63	54%
4003-0019 Engineering OnCall Stipend	600.00	3,900.00	7,800.00	3,900.00	50%
4003-0020 Engineering Department Overtime	2,039.02	10,778.58	35,460.44	24,681.86	30%
4004-0010 Maintenance Department Salaries	76,014.30	427,179.58	984,927.60	557,748.02	43%
4004-0019 Maintenance Oncall Stipend Expense	1,200.00	7,500.00	18,720.00	11,220.00	40%
4004-0020 Maintenance Department Overtime	4,648.03	34,610.88	149,693.62	115,082.74	23%
4005-0010 Operations Department Salaries	102,945.25	577,667.22	1,250,218.40	672,551.18	46%
4005-0020 Operations Department Overtime	5,289.43	23,755.64	102,151.72	78,396.08	23%
<b>Total Salaries</b>	<b>339,291.87</b>	<b>1,953,836.64</b>	<b>4,414,027.97</b>	<b>2,460,191.33</b>	<b>44%</b>
<b>General Office Expenses:</b>					
4010-0075 Board & Committee Meetings	368.06	561.07	1,000.00	438.93	56%
4010-0085 Long Range Planning			15,000.00	15,000.00	0%
4010-0100 Office Supplies	466.03	1,252.64	8,000.00	6,747.36	16%
4010-0103 Public Outreach Expenses	201.86	4,937.69	16,415.00	11,477.31	30%
4010-0110 Building Maintenance Expense	1,542.64	13,186.10	25,500.00	12,313.90	52%
4010-0130 Postage and Shipping Expense		2,620.10	8,000.00	5,379.90	33%
4010-0140 Commercial Phone Charges	1,116.37	4,298.18	12,600.00	8,301.82	34%
4010-0142 Cellular Phone Service		6,860.43	20,480.00	13,619.57	33%
4010-0150 Building Power and Utilities		7,332.11	16,767.00	9,434.89	44%
4010-0155 Building Fuel Costs	839.14	1,524.69	8,000.00	6,475.31	19%
4010-0170 Advertising	1,399.05	3,201.27	18,000.00	14,798.73	18%
4010-0175 Bank Service charges	1,338.21	7,718.48	15,600.00	7,881.52	49%
4010-0200 Accounting Services	3,650.00	25,810.00	30,000.00	4,190.00	86%
4010-0220 Legal Expenses	1,591.00	15,783.79	18,000.00	2,216.21	88%
4010-0400 Board of Directors Fees	1,750.00	11,200.00	25,200.00	14,000.00	44%
4010-0401 Board Mileage Reimbursements		105.28	3,360.00	3,254.72	3%
4010-0160 Employee Bond			736.00	736.00	0%
4010-0161 Building Insurance			4,593.00	4,593.00	0%
<b>Total General Office Expenses</b>	<b>14,262.36</b>	<b>106,391.83</b>	<b>247,251.00</b>	<b>140,859.17</b>	<b>43%</b>
<b>Employee Benefit &amp; Related Expenses:</b>					
4100-0030 Payroll Taxes	25,842.34	152,196.81	335,048.00	182,851.19	45%
4100-0040 VRS Retirement and Group Life	27,592.92	156,201.07	373,918.00	217,716.93	42%
4100-0041 VRS Hybrid Disability Program	665.16	3,556.44	10,606.00	7,049.56	34%
4100-0050 Health Insurance	61,302.19	414,351.36	769,145.00	354,793.64	54%
4100-0055 Flexible Spending Account	469.92	1,737.04	2,500.00	762.96	69%
4100-0060 Worker's Compensation	(10,893.00)	(10,893.00)	76,523.00	87,416.00	(14%)
4100-0065 Employee Testing	225.00	1,880.00	4,785.00	2,905.00	39%
4100-0075 Meetings	131.43	555.38	6,445.00	5,889.62	9%
4100-0080 Professional Dues	1,393.00	3,862.62	22,578.00	18,715.38	17%
4100-0085 Training and Education	1,237.60	6,968.73	108,927.00	101,958.27	6%
4100-0095 Employee Referral Program		200.00		(200.00)	0%
4100-0101 Clothing and Uniforms	1,593.11	15,061.02	36,602.00	21,540.98	41%
4100-0102 Employee & Incentive Fund	8,684.67	18,210.10	27,500.00	9,289.90	66%
4100-0103 Safety	2,016.99	14,155.61	45,502.00	31,346.39	31%
4100-0045 Unemployment Payments			6,000.00	6,000.00	0%
4100-0070 Mileage Reimbursements			1,120.00	1,120.00	0%
4100-0086 Continuing Education			5,501.00	5,501.00	0%
4100-0090 Whistle Blower Hotline			500.00	500.00	0%
<b>Total Employee Benefit &amp; Related Expenses</b>	<b>120,261.33</b>	<b>778,043.18</b>	<b>1,833,200.00</b>	<b>1,055,156.82</b>	<b>42%</b>
<b>Billing Expenses:</b>					
4110-0091 Bad Debt Expense Water		122,447.46	20,000.00	(102,447.46)	612%
4110-0093 Bad Debt Expense Sewer		103,192.40	15,000.00	(88,192.40)	688%
4110-0094 Bad Debt Expense Penalties/Misc.		57,273.48	5,000.00	(52,273.48)	1,145%
4110-0097 Collection Agency Expense	76.90	2,051.69	1,200.00	(851.69)	171%
4110-0110 Bill Processing Services	2,458.74	45,824.80	95,332.00	49,507.20	48%
4110-0120 Customer Service Software Maintenance		46,991.67	43,070.00	(3,921.67)	109%
4110-0125 Credit Card Processing Fees	3,040.43	15,017.74	25,125.00	10,107.26	60%
4110-0175 Courier Service	377.07	2,181.65	4,230.00	2,048.35	52%
4110-0112 Customer Notification Expenses			5,000.00	5,000.00	0%
4110-0115 Meter Testing			1,000.00	1,000.00	0%

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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>
Total Billing Expenses	5,953.14	394,980.89	214,957.00	(180,023.89)	184%
Information Systems Expenses:					
4120-0100 Information Systems Supplies		1,856.93	8,500.00	6,643.07	22%
4120-0110 Contracted Services (Network)	908.50	12,436.25	24,000.00	11,563.75	52%
4120-0115 Continuing Support (Software)	989.67	80,264.89	117,839.00	37,574.11	68%
4120-0145 Internet and WAN Communications		2,608.91	8,850.00	6,241.09	29%
Total Information Systems Expenses	1,898.17	97,166.98	159,189.00	62,022.02	61%
Administration Supplies:					
4130-0100 Administration Supplies			1,000.00	1,000.00	0%
Total Administration Supplies			1,000.00	1,000.00	0%
Customer Service Supplies:					
4140-0100 Customer Service Supplies		63.27	2,318.00	2,254.73	3%
Total Customer Service Supplies		63.27	2,318.00	2,254.73	3%
Engineering Expenses:					
4210-0100 Engineering Supplies	1,878.99	4,487.57	15,438.00	10,950.43	29%
4210-0110 Engineering Reviews	1,250.00	11,232.91	59,800.00	48,567.09	19%
4210-0141 Locating Notification Tickets	547.05	3,118.50	10,270.00	7,151.50	30%
4210-0240 Construction testing	360.00	1,887.00	2,820.00	933.00	67%
Total Engineering Expenses	4,036.04	20,725.98	88,328.00	67,602.02	23%
Operations Expenses:					
4220-0100 Wastewater Operations Supplies		(21.10)	1,600.00	1,621.10	(1%)
4223-0100 Water Operations Supplies		36.73		(36.73)	0%
Total Operations Expenses		15.63	1,600.00	1,584.37	1%
Compliance Program Supplies:					
4221-0100 FROG Program Supplies		591.86	8,000.00	7,408.14	7%
Total Compliance Program Supplies		591.86	8,000.00	7,408.14	7%
Pretreatment Expenses:					
4222-0100 Pretreatment Supplies/Expenses	1,721.90	6,462.93	19,600.00	13,137.07	33%
Total Pretreatment Expenses	1,721.90	6,462.93	19,600.00	13,137.07	33%
Lab Supplies:					
4225-0100 Lab Supplies	1,028.88	9,184.47	24,000.00	14,815.53	38%
Total Lab Supplies	1,028.88	9,184.47	24,000.00	14,815.53	38%
Maintenance Expenses:					
4230-0100 Maintenance Supplies	193.69	15,865.87	46,832.00	30,966.13	34%
Total Maintenance Expenses	193.69	15,865.87	46,832.00	30,966.13	34%
Vehicles & Equipment Expenses:					
4240-0100 Vehicles and Equipment Supplies	3,030.30	21,080.60	32,350.00	11,269.40	65%
4240-0110 Vehicles and Equipment Contracted Services	4,681.53	39,422.07	85,000.00	45,577.93	46%
4240-0155 Vehicles & Equipment Fuel Costs	9,240.12	46,838.14	95,000.00	48,161.86	49%
4240-0162 Vehicles and Equipment Insurance			28,750.00	28,750.00	0%
Total Vehicles & Equipment Expenses	16,951.95	107,340.81	241,100.00	133,759.19	45%
Forest Water Expenses:					
4250-0100 Forest Water Supplies	2,432.85	13,598.85	35,000.00	21,401.15	39%
4250-0110 Forest Water Contracted Services	185.00	8,298.44	30,000.00	21,701.56	28%
4250-0140 Forest Water Communications		169.61	400.00	230.39	42%
4250-0150 Forest Water Power	225.88	1,396.12	6,000.00	4,603.88	23%
4250-0240 Forest Water Sampling and Testing	360.00	3,246.00	15,000.00	11,754.00	22%
4250-0300 Forest Water Purchased		317,618.75	690,250.00	372,631.25	46%



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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>
4250-0410 Forest Water VDH Fees		25,833.00	27,232.00	1,399.00	95%
4250-0101 Forest Water Meter Installations			56,000.00	56,000.00	0%
4250-0115 Forest Water System Repairs & Improvements			3,500.00	3,500.00	0%
4250-0161 Forest Water Insurance			14,959.00	14,959.00	0%
Total Forest Water Expenses	3,203.73	370,160.77	878,341.00	508,180.23	42%
Well Systems Expenses:					
4260-0100 Well Systems Supplies	180.02	3,368.46	10,400.00	7,031.54	32%
4260-0105 Well Systems Chemicals	649.01	2,230.14	3,500.00	1,269.86	64%
4260-0110 Well Systems Contracted Services	161.44	1,765.59	10,100.00	8,334.41	17%
4260-0150 Well Systems Power	457.60	2,494.00	5,500.00	3,006.00	45%
4260-0240 Well Systems Sampling and Testing	205.10	466.90	5,000.00	4,533.10	9%
4260-0410 Well Systems VDH Fees		696.00	684.00	(12.00)	102%
4260-0101 Well Systems Meter Installations			500.00	500.00	0%
4260-0115 Well Systems Repairs & Improvements			2,000.00	2,000.00	0%
4260-0161 Well Systems Insurance			989.00	989.00	0%
Total Well Systems Expenses	1,653.17	11,021.09	38,673.00	27,651.91	28%
SML Central Distribution Water System Expenses:					
4265-0100 SML Central Water Distribution Supplies	(1,159.15)	5,119.59	10,000.00	4,880.41	51%
4265-0110 SML Central Water Distribution Contracted Services		6,325.03	3,000.00	(3,325.03)	211%
4265-0240 SML Central Water Distribution Sampling & Testing	54.00	954.00	10,000.00	9,046.00	10%
4265-0410 SML Central Water Distribution VDH Fees		4,554.00	3,680.00	(874.00)	124%
4265-0101 SML Central Water Distribution Meter Installations			6,500.00	6,500.00	0%
4265-0115 SML Central Water Distrib. Repairs & Improvements			1,000.00	1,000.00	0%
Total SML Central Distribution Water System Expenses	(1,105.15)	16,952.62	34,180.00	17,227.38	50%
Highpoint Facility Expenses:					
4270-0100 Highpoint Facility Supplies		462.24	2,000.00	1,537.76	23%
4270-0110 Highpoint Facility Contracted Services		3,439.15	3,200.00	(239.15)	107%
4270-0150 Highpoint Facility Power	1,282.89	5,820.32	14,000.00	8,179.68	42%
4270-0155 Highpoint Facility Fuel Costs	308.76	397.52	2,000.00	1,602.48	20%
4270-0105 Highpoint Facility Chemicals			1,000.00	1,000.00	0%
4270-0161 Highpoint Facility Insurance			7,742.00	7,742.00	0%
4270-0371 Highpoint Facility Road Maintenance Fees			850.00	850.00	0%
Total Highpoint Facility Expenses	1,591.65	10,119.23	30,792.00	20,672.77	33%
SMLWTF Water Treatment Expenses:					
4330-0100 SMLWTF Water Treatment Supplies	940.85	13,232.44	30,000.00	16,767.56	44%
4330-0105 SMLWTF Water Treatment Chemicals	6,401.41	25,290.38	55,000.00	29,709.62	46%
4330-0110 SMLWTF Water Treatment Contracted Services	440.00	64,690.71	205,000.00	140,309.29	32%
4330-0140 SMLWTF Water Treatment Communications	(389.19)	254.91	500.00	245.09	51%
4330-0150 SMLWTF Water Treatment Power	16,833.26	95,017.19	230,000.00	134,982.81	41%
4330-0240 SMLWTF Water Treatment Sampling & Testing	98.81	883.78	2,000.00	1,116.22	44%
4330-0300 SML Water Quality Monitoring		7,500.00	7,500.00		100%
4330-0155 SMLWTF Water Treatment Fuel Costs			2,000.00	2,000.00	0%
4330-0161 SMLWTF Water Treatment Property Insurance			14,994.00	14,994.00	0%
4330-0370 SMLWTF Water Treatment Raw Water Fee			8,800.00	8,800.00	0%
Total SMLWTF Water Treatment Expenses	24,325.14	206,869.41	555,794.00	348,924.59	37%
Central Water Distribution Expenses:					
4275-0100 Central Water Supplies	7,562.12	22,379.55	37,500.00	15,120.45	60%
4275-0110 Central Water Contracted Services	5,750.00	31,687.19	108,700.00	77,012.81	29%
4275-0115 Central Water Repairs & Improvements		1,123.00	44,500.00	43,377.00	3%
4275-0240 Central Water Sampling & Testing	126.00	2,790.95	20,000.00	17,209.05	14%
4275-0410 Central Water VDH Fees		11,268.00	12,091.00	823.00	93%
4275-0101 Central Water Meter Installations			3,750.00	3,750.00	0%
4275-0140 Central Water Communications			1,962.00	1,962.00	0%
4275-0155 Central Water Fuel Purchases			250.00	250.00	0%
Total Central Water Distribution Expenses	13,438.12	69,248.69	228,753.00	159,504.31	30%
Central Water Treatment Expenses:					
4276-0100 Central Water Treatment Supplies	1,011.80	18,511.74	30,000.00	11,488.26	62%

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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>	
4276-0105	Central Water Treatment Chemicals	2,501.50	25,474.77	40,000.00	14,525.23	64%
4276-0110	Central Water Treatment Contracted Services		8,144.46	15,000.00	6,855.54	54%
4276-0140	Central Water Treatment Communications	35.85	300.30	1,020.00	719.70	29%
4276-0150	Central Water Treatment Power	3,463.86	11,863.88	35,000.00	23,136.12	34%
4276-0155	Central Water Treatment Fuel		812.17	2,000.00	1,187.83	41%
4276-0161	Central Water Treatment Property Insurance			10,497.00	10,497.00	0%
4276-0240	Central Water Treatment Sampling & Testing			1,500.00	1,500.00	0%
	<b>Total Central Water Treatment Expenses</b>	<b>7,013.01</b>	<b>65,107.32</b>	<b>135,017.00</b>	<b>69,909.68</b>	<b>48%</b>
<b>Stewartsville Water Expenses:</b>						
4280-0100	Stewartsville Water Supplies	6.99	1,687.15	1,000.00	(687.15)	169%
4280-0110	Stewartsville Water Contracted Services		1,165.27	2,700.00	1,534.73	43%
4280-0140	Stewartsville Water Communications		265.57	300.00	34.43	89%
4280-0150	Stewartsville Water Power	19.81	73.93	400.00	326.07	18%
4280-0240	Stewartsville Water Sampling and Testing	18.00	330.00	900.00	570.00	37%
4280-0300	Stewartsville Water Purchased	11,279.85	24,139.97	32,000.00	7,860.03	75%
4280-0410	Stewartsville Water VDH Fees		429.00	416.00	(13.00)	103%
4280-0101	Stewartsville Meter Installations			500.00	500.00	0%
4280-0115	Stewartsville Water Repairs & Improvements			2,500.00	2,500.00	0%
4280-0161	Stewartsville Water Insurance			732.00	732.00	0%
	<b>Total Stewartsville Water Expenses</b>	<b>11,324.65</b>	<b>28,090.89</b>	<b>41,448.00</b>	<b>13,357.11</b>	<b>68%</b>
<b>Forest Sewer Expenses:</b>						
4290-0100	Forest Sewer Supplies	348.81	26,409.73	63,600.00	37,190.27	42%
4290-0105	Forest Sewer Chemicals		27,361.28	87,000.00	59,638.72	31%
4290-0110	Forest Sewer Contracted Services		10,547.37	104,500.00	93,952.63	10%
4290-0115	Forest Sewer Repairs & Improvements		34.40	2,000.00	1,965.60	2%
4290-0140	Forest Sewer Communications	68.38	715.04	3,600.00	2,884.96	20%
4290-0150	Forest Sewer Power	3,279.42	14,971.49	37,200.00	22,228.51	40%
4290-0350	Forest Sewer Treatment Costs		125,000.00	300,000.00	175,000.00	42%
4290-0155	Forest Sewer Fuel Expense			5,000.00	5,000.00	0%
4290-0161	Forest Sewer Insurance			4,644.00	4,644.00	0%
4290-0240	Forest Sewer Testing			500.00	500.00	0%
	<b>Total Forest Sewer Expenses</b>	<b>3,696.61</b>	<b>205,039.31</b>	<b>608,044.00</b>	<b>403,004.69</b>	<b>34%</b>
<b>Central Sewer Collection System Expenses:</b>						
4291-0100	Central Sewer Supplies	547.12	27,596.89	70,000.00	42,403.11	39%
4291-0110	Central Sewer Coll System Contracted Services		12,289.46	84,500.00	72,210.54	15%
4291-0115	Central Sewer Repairs & Improvements		159.50	109,000.00	108,840.50	0%
4291-0150	Central Sewer Power		2,836.07	55,000.00	52,163.93	5%
4291-0155	Central Sewer Fuel Costs		845.18	5,000.00	4,154.82	17%
4291-0240	Central Sewer Sampling & Testing			250.00	250.00	0%
	<b>Total Central Sewer Collection System Expenses</b>	<b>547.12</b>	<b>43,727.10</b>	<b>323,750.00</b>	<b>280,022.90</b>	<b>14%</b>
<b>Central Sewer Treatment Expenses:</b>						
4293-0100	Center Sewer Treatment Supplies	3,742.52	8,637.85	73,000.00	64,362.15	12%
4293-0105	Center Sewer Treatment Chemicals	9,118.30	37,265.00	120,000.00	82,735.00	31%
4293-0110	Center Sewer Treatment Contracted Services	6,587.00	14,339.83	75,000.00	60,660.17	19%
4293-0115	Center Sewer Sludge Tipping Fees	3,897.00	17,881.40	45,000.00	27,118.60	40%
4293-0140	Center Sewer Treatment Communications	581.22	3,777.94	9,162.00	5,384.06	41%
4293-0150	Center Sewer Treatment Power	16,773.13	83,792.10	212,000.00	128,207.90	40%
4293-0155	Central Sewer Fuel	353.22	1,474.10	1,500.00	25.90	98%
4293-0240	Center Sewer Treatment Sampling & Testing	45.04	3,842.45	25,000.00	21,157.55	15%
4293-0411	Center Sewer DEQ Charges		9,529.00	9,400.00	(129.00)	101%
4293-0161	Center Sewer Treatment Property Insurance			13,398.00	13,398.00	0%
	<b>Total Central Sewer Treatment Expenses</b>	<b>41,097.43</b>	<b>180,539.67</b>	<b>583,460.00</b>	<b>402,920.33</b>	<b>31%</b>
<b>Moneta Sewer Collection System Expenses:</b>						
4292-0100	Moneta Sewer Supplies	140.13	765.69	10,250.00	9,484.31	7%
4292-0110	Moneta Sewer Contracted Services		2,948.30	3,050.00	101.70	97%
4292-0140	Moneta Communications		183.54		(183.54)	0%
4292-0150	Moneta Sewer Power	1,422.74	6,692.59	13,000.00	6,307.41	51%
4292-0105	Moneta Sewer Chemicals			2,000.00	2,000.00	0%
4292-0115	Moneta Sewer Repairs & Improvements			400.00	400.00	0%
4292-0155	Moneta Sewer Fuel Costs			3,500.00	3,500.00	0%



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	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>	
4292-0240	Moneta Sewer Sampling & Testing		600.00	600.00	0%	
	Total Moneta Sewer Collection System Expenses	1,562.87	10,590.12	32,800.00	22,209.88	32%
Moneta Sewer Treatment Expenses:						
4294-0100	Moneta Sewer Treatment Supplies	305.75	4,639.44	30,000.00	25,360.56	15%
4294-0105	Moneta Sewer Treatment Chemicals	1,288.14	4,010.84	12,000.00	7,989.16	33%
4294-0110	Moneta Sewer Contracted Services		7,145.28	35,000.00	27,854.72	20%
4294-0115	Moneta Sewer Sludge Tipping Fees	394.00	1,941.00	15,000.00	13,059.00	13%
4294-0140	Moneta Sewer Treatment Communications	136.60	1,807.16	1,980.00	172.84	91%
4294-0150	Moneta Sewer Treatment Power	3,841.89	17,481.76	39,285.00	21,803.24	44%
4294-0240	Moneta Sewer Treatment Sampling & Testing	103.38	2,036.58	20,000.00	17,963.42	10%
4294-0411	Moneta Sewer DEQ Charges		2,940.00	3,000.00	60.00	98%
4294-0155	Moneta Sewer Fuel			350.00	350.00	0%
4294-0161	Moneta Sewer Treatment Property Insurance			6,447.00	6,447.00	0%
	Total Moneta Sewer Treatment Expenses	6,069.76	42,002.06	163,062.00	121,059.94	26%
Montvale Sewer Expenses:						
4295-0100	Montvale Sewer Supplies		454.39	15,000.00	14,545.61	3%
4295-0105	Montvale Sewer Chemicals		283.10	1,500.00	1,216.90	19%
4295-0110	Montvale Sewer Contracted Services		3,030.81	15,000.00	11,969.19	20%
4295-0140	Montvale Communications		52.83	300.00	247.17	18%
4295-0150	Montvale Sewer Power	29.48	150.65	360.00	209.35	42%
4295-0240	Montvale Sewer Sampling & Testing		84.00	14,000.00	13,916.00	1%
4295-0411	Montvale Sewer DEQ charges		2,353.00	2,400.00	47.00	98%
4295-0155	Montvale Sewer Fuel Costs			250.00	250.00	0%
4295-0161	Montvale Sewer Insurance			808.00	808.00	0%
	Total Montvale Sewer Expenses	29.48	6,408.78	49,618.00	43,209.22	13%
Mariners Landing Sewer Expenses:						
4340-0100	Mariners Landing Sewer Supplies	1,173.20	19,415.14	25,000.00	5,584.86	78%
4340-0110	Mariners Landing Sewer Contracted Services		11,097.81	40,000.00	28,902.19	28%
4340-0140	Mariners Landing Sewer Communication	5,401.25	5,401.25	300.00	(5,101.25)	1,800%
4340-0150	Mariners Landing Sewer Power	2,104.29	10,147.26	24,159.00	14,011.74	42%
4340-0105	Mariners Landing Sewer Chemicals			4,500.00	4,500.00	0%
4340-0155	Mariners Landing Sewer Fuel Costs			4,200.00	4,200.00	0%
4340-0161	Mariners Landing Sewer Property Insurance			1,727.00	1,727.00	0%
4340-0240	Mariners Landing Sewer Sampling & Testing			2,400.00	2,400.00	0%
4340-0411	Mariners Landing Sewer DEQ Permit Fees			2,400.00	2,400.00	0%
	Total Mariners Landing Sewer Expenses	8,678.74	46,061.46	104,686.00	58,624.54	44%
Cedar Rock Sewer Expenses:						
4350-0100	Cedar Rock Sewer Supplies	63.60	1,873.15	15,000.00	13,126.85	12%
4350-0105	Cedar Rock Sewer Chemicals		283.10	700.00	416.90	40%
4350-0110	Cedar Rock Sewer Contracted Services	820.85	6,265.65	20,000.00	13,734.35	31%
4350-0140	Cedar Rock Sewer Communication		342.59	800.00	457.41	43%
4350-0150	Cedar Rock Sewer Power	964.90	3,604.20	5,100.00	1,495.80	71%
4350-0240	Cedar Rock Sewer Sampling & Testing		252.53	1,000.00	747.47	25%
4350-0411	Cedar Rock Sewer DEQ Permit Fees		2,353.00	2,400.00	47.00	98%
4350-0155	Cedar Rock Sewer Fuel Costs			600.00	600.00	0%
4350-0161	Cedar Rock Sewer Property Insurance			170.00	170.00	0%
	Total Cedar Rock Sewer Expenses	1,849.35	14,974.22	45,770.00	30,795.78	33%
Paradise Point Water Expenses:						
4360-0110	Paradise Point Contracted Services		3,584.00	5,000.00	1,416.00	72%
4360-0140	Paradise Point Communications		3,425.34	300.00	(3,125.34)	1,142%
4360-0150	Paradise Point electric	134.95	386.70	5,000.00	4,613.30	8%
4360-0240	Paradise Point Sampling and Testing	86.25	394.76	2,000.00	1,605.24	20%
4360-0410	Paradise Point VDH Fees		72.00	63.00	(9.00)	114%
4360-0100	Paradise Point Supplies			2,000.00	2,000.00	0%
4360-0105	Paradise Point Chemicals			5,000.00	5,000.00	0%
4360-0155	Paradise Point Fuel Costs			100.00	100.00	0%
	Total Paradise Point Water Expenses	221.20	7,862.80	19,463.00	11,600.20	40%

Bedford Regional Water Auth.  
Summary of Revenue & Expenditures  
For the Six Months Ending Friday, December 31, 2021

	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>
<b>Schools Sewer Expenses:</b>					
4300-0100	Schools Operations Supplies	1,765.01	2,441.91	10,000.00	7,558.09 24%
4300-0105	Schools Chemicals	566.20	1,497.80	10,000.00	8,502.20 15%
4300-0240	Schools Sampling and Testing	58.06	4,964.82	7,000.00	2,035.18 71%
4300-0110	Schools Contracted Services			15,000.00	15,000.00 0%
	<b>Total Schools Sewer Expenses</b>	<u>2,389.27</u>	<u>8,904.53</u>	<u>42,000.00</u>	<u>33,095.47 21%</u>
<b>Mariners Landing Water Expenses:</b>					
4315-0100	Mariners Landing Water Expenses		66.64		(66.64) 0%
4315-0110	Mariners Landing Water Contracted Services		462.78		(462.78) 0%
4315-0140	Mariners Landing Water Communications		6,768.93		(6,768.93) 0%
4315-0150	Mariners Landing Water Power	62.62	351.87		(351.87) 0%
4315-0240	Mariners Landing Sampling Expenses		1,116.08		(1,116.08) 0%
	<b>Total Mariners Landing Water Expenses</b>	<u>62.62</u>	<u>8,766.30</u>		<u>(8,766.30) 0%</u>
<b>Franklin County Operations:</b>					
4320-0100	Franklin County Supplies	671.45	5,079.98	12,000.00	6,920.02 42%
4320-0105	Franklin County Chemicals	1,589.52	6,063.77	12,000.00	5,936.23 51%
4320-0240	Franklin County Sampling & Testing		3,690.93	15,000.00	11,309.07 25%
	<b>Total Franklin County Operations</b>	<u>2,260.97</u>	<u>14,834.68</u>	<u>39,000.00</u>	<u>24,165.32 38%</u>
<b>BRWA&amp;EDA Contributions for Development:</b>					
4600-0100	BRWA and EDA Contributions for Development		162,450.00		(162,450.00) 0%
	<b>Total BRWA&amp;EDA Contributions for Development</b>		<u>162,450.00</u>		<u>(162,450.00) 0%</u>
	<b>Total Operating Expenditures</b>	<u>635,509.07</u>	<u>5,020,401.39</u>	<u>11,256,053.97</u>	<u>6,235,652.58 45%</u>
<b>Depreciation:</b>					
4400-0810	Office Depreciation			151,840.00	151,840.00 0%
4400-0811	Information Systems Depreciation			48,933.00	48,933.00 0%
4400-0812	Vehicles and Equipment Depreciation			147,568.00	147,568.00 0%
4400-0813	Forest Water Depreciation			573,566.00	573,566.00 0%
4400-0814	Lakes Water Depreciation			26,316.00	26,316.00 0%
4400-0815	SML Central Depreciation			329,609.00	329,609.00 0%
4400-0816	Stewartsville Water Depreciation			48,895.00	48,895.00 0%
4400-0817	Forest Sewer Depreciation			511,568.00	511,568.00 0%
4400-0818	Montvale Sewer Depreciation			80,336.00	80,336.00 0%
4400-0819	Amortization Expense			1,000.00	1,000.00 0%
4400-0820	Studies Depreciation Expense			35,410.00	35,410.00 0%
4400-0821	Moneta Sewer Depreciation			444,330.00	444,330.00 0%
4400-0822	Central Sewer Depreciation			415,564.00	415,564.00 0%
4400-0823	Center Water Depreciation			438,551.00	438,551.00 0%
4400-0824	SML Water Treatment Facility Depreciation			3,992.00	3,992.00 0%
	<b>Total Depreciation</b>			<u>3,257,478.00</u>	<u>3,257,478.00 0%</u>
<b>Loan Issuance Costs:</b>					
4500-0600	Loan Issuance Costs		15,600.00		(15,600.00) 0%
	<b>Total Loan Issuance Costs</b>		<u>15,600.00</u>		<u>(15,600.00) 0%</u>
<b>Lynchburg Debt Service Paid:</b>					
4500-0640	Lynchburg Sewer Interest			1,842.00	1,842.00 0%
	<b>Total Lynchburg Debt Service Paid</b>			<u>1,842.00</u>	<u>1,842.00 0%</u>
<b>2012 VRA Interest:</b>					
4500-0645	VRA 2012 Interest (2005 refunding)		60,603.13	102,116.00	41,512.87 59%
	<b>Total 2012 VRA Interest</b>		<u>60,603.13</u>	<u>102,116.00</u>	<u>41,512.87 59%</u>
<b>2014 VRA Interest:</b>					
4500-0660	VRA 2014 Interest (2005 Refunding)		38,640.63	77,281.00	38,640.37 50%

Bedford Regional Water Auth.  
Summary of Revenue & Expenditures  
For the Six Months Ending Friday, December 31, 2021

	<u>Month</u>	<u>FY 21-22 YTD</u>	<u>FY 21-22 Budget</u>	<u>Remaining On Budget</u>	<u>Goal: 50%</u>
Total 2014 VRA Interest		38,640.63	77,281.00	38,640.37	50%
2015 VRA Interest:					
4500-0665 VRA 2015 Interest		525,243.75	1,034,091.00	508,847.25	51%
Total 2015 VRA Interest		<u>525,243.75</u>	<u>1,034,091.00</u>	<u>508,847.25</u>	<u>51%</u>
Assumed Debt from City:					
4500-0650 Assumed Debt from Town- Interest		36,440.71	72,881.00	36,440.29	50%
Total Assumed Debt from City		<u>36,440.71</u>	<u>72,881.00</u>	<u>36,440.29</u>	<u>50%</u>
VRA 2019 Interest:					
4500-0670 VRA 2019 Refunding Interest		47,662.50	72,134.00	24,471.50	66%
Total VRA 2019 Interest		<u>47,662.50</u>	<u>72,134.00</u>	<u>24,471.50</u>	<u>66%</u>
VRA 2020 Interest (ESCO project):					
4500-0675 VRA 2020 Interest (ESCO)		73,909.38	143,334.00	69,424.62	52%
Total VRA 2020 Interest (ESCO project)		<u>73,909.38</u>	<u>143,334.00</u>	<u>69,424.62</u>	<u>52%</u>
Total Interest and Debt Service		798,100.10	1,503,679.00	705,578.90	53%
Total Exp., Depr. and Debt Service	635,509.07	5,818,501.49	16,017,210.97	10,198,709.48	36%
Total Revenues Less Oper Expense	(1,300,650.29)	(4,782,958.62)	(2,384,694.03)	2,398,264.59	201%
Gross Cash Before Capital Exp	<u>(1,300,650.29)</u>	<u>(4,782,958.62)</u>	<u>(2,384,694.03)</u>	<u>2,398,264.59</u>	<u>201%</u>
Less non-debt Capital Contributions		(198.55)	(220,000.00)	(219,801.45)	0%
Earnings/(loss) before BRWA Capital Outlays	<u>(1,300,650.29)</u>	<u>(4,782,760.07)</u>	<u>(2,164,694.03)</u>	<u>2,618,066.04</u>	<u>221%</u>

## BRWA Cash Flow Analysis- SunTrust Checking Account

Description	July-21	August-21	September-21	October-21	November-21	December-21	January-22	February-22	March-22	April-22	May-22	June-22	YTD Total
<b>Starting Balance</b>	\$ 3,631,630.74	\$ 2,856,981.44	\$ 1,840,822.24	\$ 2,407,964.11	\$ 2,290,751.13	\$ 1,973,008.96							
<b>DEBITS</b>													
<b>Debits from Operations</b>													
Capital Contributions/Asset Sales and Dispos	\$ 13,200.00	\$ 19,900.00	\$ 6,965.65	\$ -	\$ 4,000.00	\$ 4,600.00							\$ 48,665.65
Cash From Operations	\$ 1,276,377.31	\$ 1,505,069.29	\$ 1,288,593.56	\$ 1,552,363.17	\$ 1,273,549.59	\$ 1,457,042.25							\$ 8,352,995.17
<b>Total Cash from Operations:</b>	\$ 1,289,577.31	\$ 1,524,969.29	\$ 1,295,559.21	\$ 1,552,363.17	\$ 1,277,549.59	\$ 1,461,642.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,401,660.82
<b>Debits from Non-Operating Sources</b>													
County CIP & Debt Service	\$ -	\$ -	\$ 1,796,906.26	\$ -	\$ -	\$ -							\$ 1,796,906.26
Transfers from Reserve Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,066.45							\$ 17,066.45
Transfers from SNAP Project Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 977,237.95							\$ 977,237.95
Transfers from Escrow Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ -
Transfers from Capital & Replacement Fund	\$ -	\$ -	\$ 609,728.62	\$ -	\$ -	\$ -							\$ 609,728.62
Transfers in Deposit Refund Program Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ -
Transfers from Economic Dev. Fund	\$ -	\$ -	\$ 162,450.00	\$ -	\$ -	\$ -							\$ 162,450.00
Transfers In Debt Service Fund	\$ -	\$ -	\$ 1,569,153.13	\$ -	\$ -	\$ -							\$ 1,569,153.13
<b>Total Cash from Non Operating:</b>	\$ -	\$ -	\$ 4,138,238.01	\$ -	\$ -	\$ 994,304.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,132,542.41
<b>Total Debits (Oper. and Non-Oper.)</b>	\$ 1,289,577.31	\$ 1,524,969.29	\$ 5,433,797.22	\$ 1,552,363.17	\$ 1,277,549.59	\$ 2,455,946.65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,534,203.23
<b>CREDITS</b>													
<b>Credits for Operating Expenditures</b>													
	\$ 682,335.18	\$ 1,000,228.05	\$ 872,986.17	\$ 799,043.02	\$ 1,101,881.11	\$ 701,612.94							\$ 5,158,086.47
<b>Credits for Non-Operating Expenditures</b>													
Payments on Capital Projects	\$ 1,043,950.10	\$ 1,067,094.39	\$ 308,072.25	\$ 635,479.77	\$ 230,177.32	\$ 1,195,994.20							\$ 4,480,768.03
Payments on Debt Service	\$ 36,108.00	\$ 138,872.72	\$ 3,366,059.39	\$ 332.71	\$ -	\$ -							\$ 3,541,372.82
Transfers to Debt Service Account	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00							\$ 1,200,000.00
Transfers to Capital Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ -
Transfers to Replacement Fund	\$ 101,833.33	\$ 134,933.33	\$ 99,780.98	\$ 14,964.09	\$ 63,233.33	\$ 113,828.33							\$ 528,573.39
Transfers to Deposit Refund Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ -
Transfers to Investment Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ -
Transfers to Escrow Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ -
Transfers to SML WTF Depreciation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ -
Payments/Transfers to Economic Development Fund	\$ -	\$ -	\$ 19,756.56	\$ 19,756.56	\$ -	\$ 9,878.28							\$ 49,391.40
<b>Total Non-Operating Expenditures:</b>	\$ 1,381,891.43	\$ 1,540,900.44	\$ 3,993,669.18	\$ 870,533.13	\$ 493,410.65	\$ 1,519,700.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,800,105.64
<b>Total Credits (Oper. and Non-Oper.)</b>	\$ 2,064,226.61	\$ 2,541,128.49	\$ 4,866,655.35	\$ 1,669,576.15	\$ 1,595,291.76	\$ 2,221,313.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,958,192.11
<b>Ending Cash Balance</b>	\$ 2,856,981.44	\$ 1,840,822.24	\$ 2,407,964.11	\$ 2,290,751.13	\$ 1,973,008.96	\$ 2,207,641.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -