



RESOLUTION

2021-03.03

EDA support for Burnbridge

At a regular meeting of the Bedford Regional Water Authority ("Authority") Board of Directors, held in the Board Meeting Room at the Authority's Administrative Annex Building on the 16th of March 2021, beginning at 7:00 p.m.

WHEREAS, the Bedford Regional Water Authority (the "Authority") is a public service authority formed and existing in accordance with the provisions of Chapter 51 of Title 15.2 of the Code of Virginia, 1950, as amended, the Virginia Water and Waste Authorities Act §§ 15.2-5100-15.2-5159 (the "Act"); and,

WHEREAS, the Authority has received a request from the Bedford County Economic Development Director dated February 8, 2021 in which a request was made to allow the advance of funds from the Economic Development Authority's (EDA) cellular revenue account; and,

WHEREAS, at their March 3, 2021 meeting, the Policies and Projects Committee reviewed the request in detail. The Committee's recommendation is that the Authority contribute five thousand dollars (\$5000) to the EDA rather than approve of the requested advance to the EDA's account; the Committee recommended that the funding come from the Authority's Economic Development setaside account which is funded from the Authority's portion of the cellular co-location revenue; now,

THEREFORE, BE IT RESOLVED by the Board of Directors of the Bedford Regional Water Authority that Authority contribute \$5000 from the Authority's Economic Development setaside account to the Bedford County Economic Development Authority for the support of the Burnbridge Sewerline Project. This contribution will be made at the same time that funds are transferred to the EDA from the EDA's cellular setaside account as held by the Authority.

On behalf of the Policies and Projects Committee, Member Siehien made a motion to approve this resolution.

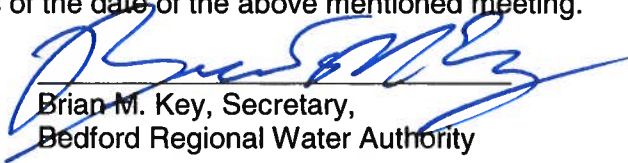
Being a motion from a Committee, no second was needed.

Board Member Votes: 7 Aye, 0 Nay, 0 Abstain. The motion carried.

CERTIFICATION

The undersigned secretary of the Bedford Regional Water Authority does hereby certify that the foregoing is a true, complete, and correct Resolution adopted by a vote of a majority of the Directors of the Bedford Regional Water Authority, present at a regular meeting of the Board of Directors of the Bedford Regional Water Authority duly called and held March 16, 2021 at which a quorum was present and acting throughout, and that the same has not been amended or rescinded and is in full force and effect as of the date of the above mentioned meeting.

(SEAL)


Brian M. Key, Secretary,
Bedford Regional Water Authority