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PRESS RELEASE

May 10, 2013 FOR IMMEDIATE RELEASE

Bedford County Public Service Authority Awarded Certificate of Achievement for Excellence in Financial Reporting

17th Consecutive GFOA Award

The Certificate for Achievement for Excellence in Financial Reporting has been awarded to Bedford County Public Service Authority by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement has been awarded to the individual(s), department or agency designated by the government as primarily responsible for preparing the award-winning CAFR. This has been presented to:

Jill W. Underwood, Financial Manager Finance Department, Bedford County Public Service Authority

The CAFR has been judged by an impartial panel to meet the high standards of the programs including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The Bedford County Public Service Authority has earned this award annually since 1996.

About Government Finance Officers Association

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL, and Washington, D.C. For more information contact Stephanie Gauthier at (312) 977-9700.

About the Bedford County Public Service Authority:

The Bedford County Public Service Authority (BCPSA) was established in June 1970 by the Bedford County Board of Supervisors, pursuant to the Virginia Water and Sewer Authorities Act, Chapter 51 Title 15.2 of the Code of Virginia 1950 as amended. The Authority is authorized to acquire, finance, contract, operate, and maintain water systems, sewer systems, sewage disposal and treatment systems. In addition to the services that are provided to the residents and businesses inside of Bedford County, the Authority also provides wholesale water service to the Western Virginia Water Authority for their Smith Mountain Lake service area in Franklin County, as well as providing operational assistance to the Bedford County Public Schools for

many of their wastewater treatment plants.

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